The Caine Collection

FEDERAL PROOFS AND ESSAYS • PART I

The Official Auction of the Whitman Coin & Collectibles Expo

OCTOBER 25, 2018 • BALTIMORE, MARYLAND

Stack's Bowers GALLERIES

Session 1

U.S. Coins Part 1, Exonumia, Half Cents through Half Dollars

Lots 1-560

Lot No.	Price Realized
1	4,320.00
2	900.00
3	384.00
4	9,000.00
5	204.00
7	1,680.00
8	1,680.00
9	432.00
10	336.00
11	432.00
12	528.00
13	360.00
14	480.00
15	504.00
17	690.00
19	1,560.00
20	720.00
22	528.00
23	408.00
24	1,560.00
25	600.00
26	6,600.00
27	1,200.00
28	660.00
30	1,080.00
31	1,320.00
32	9,000.00
33	900.00
34	216.00
36	780.00
37	528.00
38	600.00
39	7,800.00
40	690.00
42	264.00
43	750.00
44	810.00
45	630.00
46	780.00
47	312.00
48	4,080.00
49	360.00
50	28,800.00
51	900.00
52	840.00
53	384.00
54	660.00
55	432.00
56	1,080.00
57	8,400.00
58	72,000.00
59	720.00
60	384.00
61	600.00
62	1,080.00
63	2,880.00
64	7,200.00
65	115.00
66	1,320.00
67	780.00
68	432.00
69	720.00
70	216.00
71	780.00
72	660.00
73	3,120.00
74	2,040.00
75	132.00
76	360.00
77	264.00
78	288.00
79	384.00
80	384.00
81	384.00
82	528.00
83	336.00
84	336.00
85	360.00
86	630.00
87	384.00
88	528.00
89	192.00
90	456.00
91	630.00
92	360.00
93	408.00
94	504.00
95	480.00
96	660.00
97	660.00
98	480.00
99	1,140.00
100	660.00
101	3,120.00
102	660.00
103	36,000.00
104	900.00
106	115.00
107	1,680.00
108	75.00
109	115.00
110	264.00
111	168.00
112	660.00
114	504.00
115	480.00
116	1,440.00
117	1,200.00
118	2,520.00
119	2,160.00
120	408.00
121	264.00
122	264.00
123	90.00
124	504.00
125	456.00
126	552.00
127	660.00
128	720.00
129	360.00
130	480.00
131	432.00
132	528.00
133	504.00
134	228.00
135	456.00
136	456.00
137	2,880.00
138	1,140.00
139	630.00
140	456.00
141	780.00
142	504.00
143	336.00
144	1,260.00
145	2,760.00
146	528.00
147	504.00
148	432.00
149	2,220.00
150	1,260.00
151	192.00
152	780.00
153	1,140.00
154	1,440.00
155	156.00
156	630.00
157	2,280.00
158	288.00
159	660.00
160	204.00
161	528.00
162	840.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
163	1,560.00
164	1,920.00
165	336.00
166	528.00
167	528.00
168	90.00
169	456.00
170	384.00
171	180.00
172	3,000.00
173	264.00
174	264.00
175	1,560.00
176	750.00
177	660.00
178	1,800.00
179	660.00
180	1,260.00
181	1,200.00
184	168.00
185	3,000.00
186	7,200.00
187	4,080.00
188	2,040.00
189	7,200.00
190	1,800.00
191	1,080.00
192	2,040.00
193	1,080.00
194	1,440.00
196	1,680.00
197	2,040.00
198	960.00
199	600.00
200	1,380.00
201	660.00
202	900.00
203	660.00
204	3,360.00
205	1,080.00
206	1,140.00
207	1,020.00
208	1,440.00
210	900.00
211	6,000.00
212	2,760.00
213	1,200.00
214	408.00
215	1,200.00
216	1,140.00
217	1,920.00
218	6,000.00
220	750.00
221	780.00
222	1,680.00
223	3,720.00
224	900.00
225	780.00
226	780.00
227	3,840.00
228	750.00
229	2,880.00
230	2,880.00
231	8,400.00
232	4,080.00
233	2,160.00
234	1,320.00
235	1,320.00
236	4,800.00
237	780.00
238	9,000.00
240	7,200.00
241	9,000.00
242	10,200.00
243	3,840.00
244	1,320.00
245	7,200.00
246	3,120.00
247	9,600.00
248	3,240.00
249	960.00
250	6,300.00
251	2,280.00
252	2,640.00
253	1,800.00
255	1,680.00
256	1,440.00
257	780.00
258	4,200.00
259	3,600.00
260	2,040.00
261	6,600.00
262	7,800.00
263	4,560.00
264	2,880.00
266	1,140.00
267	2,280.00
268	2,400.00
269	2,640.00
270	900.00
271	6,000.00
272	1,680.00
273	3,120.00
274	8,400.00
275	3,120.00
276	6,600.00
277	7,200.00
278	10,200.00
279	600.00
280	1,680.00
281	3,120.00
282	1,440.00
283	2,640.00
284	1,920.00
285	1,080.00
286	1,800.00
287	3,840.00
288	2,040.00
290	3,360.00
291	2,640.00
292	2,880.00
294	1,320.00
296	2,280.00
297	3,840.00
298	2,880.00
299	1,560.00
300	780.00
301	1,920.00
302	1,080.00
303	2,880.00
306	1,020.00
307	3,120.00
308	2,640.00
309	2,640.00
311	1,560.00
312	3,120.00
313	1,020.00
314	4,320.00
315	1,020.00
317	5,520.00
318	900.00
319	2,640.00
321	1,680.00
322	1,560.00
323	1,560.00
324	2,040.00
325	1,800.00
326	960.00
327	720.00
328	1,680.00
329	1,680.00
331	2,040.00
332	6,300.00
333	1,140.00
334	1,500.00
335	1,320.00
336	780.00
338	660.00
339	1,020.00
340	3,840.00
341	4,800.00
342	900.00
343	1,260.00
344	9,000.00
345	2,400.00
346	3,360.00
347	7,800.00
348	1,440.00
349	780.00
351	1,920.00
352	1,440.00
353	1,200.00
354	960.00
357	2,520.00
358	1,800.00
360	4,800.00
361	780.00
362	3,840.00
363	7,200.00
364	2,280.00
365	228.00
366	1,560.00
368	4,560.00
369	1,440.00
370	1,080.00
371	1,140.00
372	870.00
373	3,600.00
374	840.00
375	840.00
376	2,640.00
377	4,800.00
378	4,800.00
379	4,080.00
381	840.00
382	4,080.00
384	1,440.00
385	1,560.00
386	2,040.00
387	1,260.00
388	1,440.00
389	600.00
390	960.00
391	4,080.00
392	1,680.00
393	960.00
394	5,760.00
395	1,110.00
396	2,280.00
397	14,400.00
398	960.00
400	4,800.00
401	4,560.00
402	2,760.00
403	900.00
404	1,080.00
405	1,020.00
407	780.00
408	7,800.00
409	5,520.00
410	4,800.00
411	1,020.00
412	2,880.00
413	720.00
414	1,200.00
415	1,200.00
416	1,920.00
417	1,080.00
419	900.00
420	720.00
421	3,000.00
422	3,120.00
423	1,020.00
424	5,040.00
425	2,040.00
426	990.00
427	6,300.00
428	6,600.00
429	5,520.00
430	1,740.00
431	2,640.00
432	1,080.00
433	552.00
434	1,080.00
435	1,800.00
436	1,800.00
437	1,080.00
439	900.00
440	2,280.00
441	2,400.00
443	1,200.00
444	2,400.00
448	1,020.00
449	2,640.00
450	780.00
451	432.00
454	3,120.00
455	810.00
456	2,040.00
457	1,440.00
459	720.00
460	1,020.00
461	780.00
462	3,840.00
464	960.00
465	2,160.00
466	2,640.00
467	960.00
468	1,200.00
469	2,160.00
470	1,140.00
472	2,100.00
473	7,200.00
474	2,880.00
475	1,200.00
476	1,980.00
477	1,320.00
478	1,200.00
479	900.00
480	1,320.00
481	1,860.00
482	3,600.00
483	1,110.00
484	1,560.00
485	288.00
486	1,320.00
487	4,560.00
488	1,560.00
489	960.00
490	456.00
491	4,800.00
492	2,760.00
493	2,280.00
494	720.00
495	1,920.00
496	1,380.00
497	576.00
498	1,620.00
499	2,880.00
500	2,520.00
501	990.00
502	1,080.00
503	1,320.00
504	2,400.00
505	720.00
506	3,600.00
507	6,900.00
508	5,520.00
509	1,560.00
510	2,040.00
511	4,320.00
512	1,440.00
513	2,040.00
514	1,680.00
515	3,360.00
516	1,440.00
517	4,080.00
518	930.00
519	3,360.00
522	3,600.00
523	5,040.00
527	2,400.00
528	7,200.00
529	900.00
530	4,800.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
531	2,280.00
532	990.00
533	690.00
535	2,400.00
536	1,320.00
537	1,920.00
539	2,400.00
540	1,020.00
541	5,040.00
542	2,880.00
543	1,320.00
544	2,640.00
545	3,120.00
546	6,600.00
547	2,880.00
548	2,400.00
549	3,960.00
550	1,380.00
551	5,160.00
552	3,840.00
553	1,080.00
554	1,800.00
555	6,300.00
556	2,400.00
557	3,600.00
558	2,160.00
559	504.00
560	480.00

Session 2

U.S. Coins Part 2

Silver Dollars through End

Lots 1001-1692

Lot No.	Price Realized
1001	2,400.00
1002	3,360.00
1003	6,900.00
1004	2,160.00
1005	3,000.00
1006	4,080.00
1007	3,120.00
1008	1,020.00
1009	2,880.00
1010	4,200.00
1011	1,200.00
1012	3,000.00
1013	1,680.00
1014	1,440.00
1015	6,300.00
1016	2,880.00
1017	2,880.00
1018	6,600.00
1019	4,680.00
1020	8,700.00
1021	1,680.00
1022	1,920.00
1023	1,200.00
1024	2,640.00
1025	4,200.00
1026	4,680.00
1027	2,100.00
1028	4,800.00
1029	2,400.00
1030	1,020.00
1031	840.00
1032	2,520.00
1033	3,720.00
1034	2,400.00
1035	3,840.00
1036	690.00
1037	1,080.00
1038	1,140.00
1039	1,140.00
1040	1,440.00
1041	2,040.00
1042	1,560.00
1043	3,840.00
1044	1,440.00
1045	1,320.00
1046	1,560.00
1047	3,120.00
1048	5,280.00
1049	6,000.00
1050	2,280.00
1051	2,280.00
1053	4,800.00
1054	16,800.00
1055	4,440.00
1056	960.00
1057	5,040.00
1058	3,360.00
1059	1,440.00
1061	5,640.00
1062	1,320.00
1063	1,080.00
1064	900.00
1065	6,000.00
1066	3,600.00
1067	3,840.00
1068	2,400.00
1069	2,160.00
1070	2,100.00
1071	1,320.00
1072	1,020.00
1073	2,040.00
1074	2,760.00
1075	1,020.00
1076	5,280.00
1077	1,500.00
1078	1,500.00
1079	780.00
1080	6,000.00
1081	7,200.00
1082	1,200.00
1083	1,560.00
1084	4,440.00
1085	4,320.00
1086	3,960.00
1088	2,880.00
1089	3,480.00
1090	1,920.00
1091	2,040.00
1092	1,920.00
1093	960.00
1094	6,000.00
1095	1,680.00
1096	1,200.00
1097	1,440.00
1098	2,880.00
1099	1,260.00
1100	2,520.00
1101	5,520.00
1102	1,140.00
1104	1,800.00
1105	6,600.00
1106	4,800.00
1107	7,200.00
1108	6,000.00
1109	6,000.00
1110	5,040.00
1111	2,640.00
1112	1,560.00
1113	3,120.00
1114	720.00
1115	600.00
1116	1,320.00
1117	1,020.00
1118	1,320.00
1119	1,920.00
1120	1,500.00
1121	840.00
1122	2,640.00
1123	2,880.00
1124	2,880.00
1125	960.00
1126	1,320.00
1127	1,110.00
1128	3,360.00
1129	960.00
1130	288.00
1131	1,920.00
1132	840.00
1133	6,600.00
1134	3,840.00
1135	1,920.00
1136	1,320.00
1137	4,080.00
1138	660.00
1139	720.00
1140	8,400.00
1141	1,080.00
1142	3,840.00
1143	3,840.00
1144	2,880.00
1145	3,600.00
1146	1,800.00
1147	1,440.00
1148	3,840.00
1149	4,320.00
1150	4,560.00
1151	6,000.00
1152	7,200.00
1153	840.00
1154	5,040.00
1155	1,140.00
1156	1,080.00
1157	660.00
1158	900.00
1159	960.00
1160	1,680.00
1161	900.00
1162	720.00
1163	1,140.00
1164	2,040.00
1165	1,020.00
1166	1,440.00
1167	1,560.00
1168	900.00
1169	2,040.00
1170	5,040.00
1171	7,200.00
1172	2,880.00
1173	10,200.00
1175	4,560.00
1176	9,900.00
1177	2,280.00
1178	1,320.00
1179	6,600.00
1180	3,720.00
1181	3,120.00
1182	3,120.00
1183	2,880.00
1184	1,560.00
1185	1,680.00
1186	2,880.00
1187	1,080.00
1188	2,280.00
1189	1,680.00
1190	1,020.00
1191	1,920.00
1192	1,200.00
1194	3,840.00
1195	11,400.00
1196	5,400.00
1197	7,200.00
1198	7,800.00
1199	8,400.00
1200	2,280.00
1201	3,480.00
1202	3,960.00
1203	1,320.00
1204	1,920.00
1205	3,360.00
1206	2,760.00
1207	1,920.00
1208	2,640.00
1209	1,560.00
1210	1,800.00
1211	3,840.00
1212	10,800.00
1213	1,080.00
1214	3,120.00
1215	7,800.00
1216	4,320.00
1217	6,000.00
1218	3,360.00
1219	2,040.00
1220	3,840.00
1221	4,080.00
1222	5,280.00
1223	3,000.00
1224	2,400.00
1225	1,020.00
1226	5,040.00
1227	2,880.00
1228	4,560.00
1229	840.00
1230	3,360.00
1231	1,680.00
1232	1,500.00
1233	1,860.00
1234	1,800.00
1235	1,560.00
1236	1,440.00
1237	780.00
1238	2,400.00
1239	1,440.00
1240	1,440.00
1241	5,040.00
1242	5,760.00
1243	2,160.00
1244	1,080.00
1245	2,880.00
1246	1,920.00
1247	4,320.00
1248	6,300.00
1249	960.00
1250	900.00
1251	1,140.00
1252	900.00
1253	780.00
1254	1,320.00
1255	3,840.00
1256	1,200.00
1257	1,800.00
1258	1,800.00
1259	1,800.00
1260	960.00
1261	900.00
1262	2,400.00
1263	780.00
1264	900.00
1265	840.00
1266	1,320.00
1267	840.00
1268	1,440.00
1269	960.00
1270	780.00
1271	660.00
1272	840.00
1273	1,080.00
1274	2,760.00
1275	2,640.00
1276	4,560.00
1277	1,800.00
1278	1,020.00
1279	2,160.00
1280	960.00
1281	840.00
1282	2,160.00
1283	3,000.00
1284	2,040.00
1285	2,040.00
1286	1,200.00
1287	1,140.00
1288	2,640.00
1289	1,440.00
1290	2,280.00
1291	2,160.00
1292	1,440.00
1293	1,440.00
1294	1,080.00
1295	900.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
1296	1,140.00	1362	2,400.00	1427	2,760.00	1492	2,400.00	1557	4,320.00
1297	1,200.00	1363	960.00	1428	3,120.00	1493	2,160.00	1558	1,440.00
1298	1,140.00	1364	3,960.00	1429	6,600.00	1494	2,280.00	1559	1,320.00
1299	1,920.00	1365	600.00	1430	4,320.00	1495	1,440.00	1560	1,380.00
1300	1,320.00	1366	720.00	1431	3,360.00	1496	1,320.00	1561	2,280.00
1301	840.00	1367	780.00	1432	5,280.00	1497	8,400.00	1562	3,840.00
1302	1,440.00	1368	1,260.00	1433	4,560.00	1498	1,560.00	1563	2,040.00
1303	1,680.00	1369	2,640.00	1434	2,640.00	1499	2,640.00	1564	2,040.00
1304	780.00	1370	1,800.00	1435	10,200.00	1500	3,120.00	1565	9,000.00
1305	4,320.00	1371	1,200.00	1436	3,120.00	1501	2,280.00	1566	2,340.00
1306	5,280.00	1372	2,880.00	1437	2,880.00	1502	5,520.00	1567	1,380.00
1307	3,840.00	1373	2,520.00	1438	4,320.00	1503	2,880.00	1568	1,500.00
1309	780.00	1374	1,740.00	1439	3,360.00	1504	3,600.00	1569	1,800.00
1310	2,640.00	1375	1,320.00	1440	2,280.00	1505	1,440.00	1570	4,680.00
1311	1,080.00	1376	900.00	1441	3,360.00	1506	5,280.00	1571	2,040.00
1312	1,200.00	1377	1,140.00	1442	2,280.00	1507	5,160.00	1572	3,120.00
1313	1,200.00	1378	1,110.00	1443	7,200.00	1508	5,040.00	1573	4,800.00
1314	2,040.00	1379	1,320.00	1444	3,120.00	1509	5,520.00	1574	3,120.00
1315	2,040.00	1380	1,800.00	1445	1,800.00	1510	2,160.00	1575	4,080.00
1316	2,400.00	1381	1,800.00	1446	4,320.00	1511	4,800.00	1576	1,560.00
1317	2,400.00	1382	3,600.00	1447	2,880.00	1512	4,320.00	1577	1,920.00
1318	2,640.00	1383	1,140.00	1448	2,040.00	1513	2,640.00	1578	4,560.00
1319	660.00	1384	900.00	1449	4,080.00	1514	1,800.00	1579	3,600.00
1320	1,440.00	1385	2,880.00	1450	4,560.00	1515	4,560.00	1580	2,040.00
1321	1,680.00	1386	1,200.00	1451	2,100.00	1516	4,920.00	1581	1,560.00
1322	900.00	1387	1,320.00	1452	2,040.00	1517	3,600.00	1582	7,200.00
1323	1,560.00	1388	1,260.00	1453	5,040.00	1518	3,360.00	1583	2,040.00
1324	1,140.00	1389	1,320.00	1454	7,500.00	1519	3,240.00	1584	2,040.00
1325	1,800.00	1390	1,200.00	1455	5,040.00	1520	1,440.00	1585	3,840.00
1326	1,440.00	1391	3,840.00	1456	1,680.00	1521	2,160.00	1586	4,080.00
1327	780.00	1392	1,320.00	1457	2,400.00	1522	2,640.00	1587	1,860.00
1328	780.00	1393	1,020.00	1458	1,560.00	1523	3,240.00	1588	3,120.00
1329	900.00	1394	1,560.00	1459	3,360.00	1524	4,560.00	1589	1,680.00
1330	1,020.00	1395	1,440.00	1460	3,120.00	1525	3,480.00	1590	2,640.00
1331	660.00	1396	1,020.00	1461	4,560.00	1526	2,880.00	1591	2,340.00
1332	780.00	1397	2,640.00	1462	4,800.00	1527	2,880.00	1592	5,280.00
1333	600.00	1398	1,020.00	1463	4,800.00	1528	3,360.00	1593	2,520.00
1334	1,920.00	1399	4,560.00	1464	6,600.00	1529	4,320.00	1594	4,800.00
1335	840.00	1400	6,600.00	1465	4,080.00	1530	3,840.00	1595	2,040.00
1336	900.00	1401	2,880.00	1466	1,620.00	1531	3,120.00	1596	1,320.00
1337	4,320.00	1402	4,080.00	1467	6,000.00	1532	3,120.00	1597	4,080.00
1338	1,800.00	1403	1,200.00	1468	4,080.00	1533	2,160.00	1598	1,560.00
1339	4,440.00	1404	3,840.00	1469	3,240.00	1534	5,040.00	1599	5,280.00
1340	4,560.00	1405	1,680.00	1470	4,080.00	1535	5,280.00	1600	2,040.00
1341	2,640.00	1406	5,040.00	1471	3,840.00	1536	4,800.00	1601	3,600.00
1342	1,020.00	1407	2,640.00	1472	2,640.00	1537	1,920.00	1602	2,040.00
1343	2,040.00	1408	3,000.00	1473	4,800.00	1538	1,440.00	1603	1,920.00
1344	720.00	1409	1,320.00	1474	2,100.00	1539	3,840.00	1604	6,000.00
1345	2,640.00	1410	3,120.00	1475	2,040.00	1540	1,920.00	1605	1,560.00
1346	1,560.00	1411	4,080.00	1476	6,600.00	1541	5,040.00	1606	5,760.00
1347	1,800.00	1412	2,040.00	1477	1,740.00	1542	9,600.00	1607	2,040.00
1348	930.00	1413	3,600.00	1478	1,560.00	1543	6,600.00	1608	1,560.00
1349	1,680.00	1414	2,640.00	1479	4,080.00	1544	4,080.00	1609	1,740.00
1350	3,360.00	1415	1,920.00	1480	2,400.00	1545	2,280.00	1610	1,920.00
1351	1,560.00	1416	5,520.00	1481	2,280.00	1546	1,620.00	1611	1,920.00
1352	720.00	1417	1,200.00	1482	2,880.00	1547	4,320.00	1612	1,560.00
1353	3,120.00	1418	3,600.00	1483	1,680.00	1548	3,240.00	1613	1,800.00
1354	2,160.00	1419	3,600.00	1484	5,760.00	1549	3,240.00	1616	720.00
1355	1,140.00	1420	2,520.00	1485	5,280.00	1550	2,880.00	1617	1,200.00
1356	2,040.00	1421	4,080.00	1486	1,920.00	1551	2,880.00	1619	1,140.00
1357	720.00	1422	2,880.00	1487	7,500.00	1552	2,280.00	1620	780.00
1358	720.00	1423	3,600.00	1488	6,600.00	1553	7,800.00	1621	1,440.00
1359	990.00	1424	2,280.00	1489	5,040.00	1554	1,920.00	1622	1,260.00
1360	840.00	1425	3,120.00	1490	2,640.00	1555	1,920.00	1623	1,680.00
1361	810.00	1426	6,900.00	1491	3,120.00	1556	2,640.00	1624	5,520.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
1625	5,760.00
1626	1,920.00
1627	1,080.00
1628	960.00
1629	1,560.00
1630	630.00
1631	5,280.00
1632	1,080.00
1633	4,080.00
1634	1,680.00
1635	1,320.00
1636	1,320.00
1637	4,560.00
1639	7,800.00
1640	840.00
1641	6,600.00
1642	1,080.00
1643	1,140.00
1644	1,080.00
1645	1,680.00
1646	9,600.00
1647	1,680.00
1648	1,140.00
1649	2,880.00
1650	2,400.00
1651	2,160.00
1652	2,640.00
1653	660.00
1654	2,400.00
1655	2,040.00
1656	4,560.00
1657	1,140.00
1658	1,920.00
1659	1,920.00
1660	2,340.00
1661	1,560.00
1662	1,560.00
1663	2,502.00
1664	2,400.00
1665	3,600.00
1666	2,880.00
1667	1,680.00
1668	780.00
1669	660.00
1670	2,400.00
1671	3,120.00
1672	720.00
1673	660.00
1674	780.00
1675	480.00
1676	1,440.00
1677	2,520.00
1678	2,640.00
1679	2,640.00
1680	552.00
1681	504.00
1682	7,800.00
1683	3,480.00
1685	5,520.00
1686	1,800.00
1687	1,020.00
1688	1,200.00
1689	1,920.00
1690	1,140.00
1691	3,840.00
1692	3,120.00

Session 3

Rarities Night

Lots 2001-2226

Lot No.	Price Realized
2001	14,400.00
2004	52,800.00
2005	9,600.00
2006	6,600.00
2007	38,400.00
2008	69,000.00
2010	16,800.00
2011	21,600.00
2012	6,600.00
2013	3,840.00
2014	16,800.00
2015	37,200.00
2016	22,800.00
2017	14,400.00
2018	12,000.00
2020	15,600.00
2021	3,840.00
2025	12,600.00
2026	9,900.00
2028	19,200.00
2030	31,200.00
2032	84,000.00
2036	5,760.00
2038	9,600.00
2039	16,200.00
2043	20,400.00
2044	10,200.00
2045	24,000.00
2046	45,600.00
2047	7,200.00
2048	30,000.00
2049	15,600.00
2051	30,000.00
2054	10,200.00
2055	18,600.00
2057	40,800.00
2058	11,100.00
2059	33,600.00
2060	8,400.00
2061	7,200.00
2062	16,800.00
2063	14,400.00
2064	16,800.00
2065	6,600.00
2066	6,300.00
2067	14,400.00
2068	8,400.00
2071	9,000.00
2072	19,200.00
2075	3,840.00
2076	10,800.00
2077	10,200.00
2079	12,000.00
2080	42,000.00
2081	45,600.00
2082	36,000.00
2083	54,000.00
2085	16,800.00
2087	12,000.00
2088	10,200.00
2089	19,800.00
2090	7,200.00
2092	58,800.00
2093	19,200.00
2094	48,000.00
2095	16,800.00
2096	10,800.00
2097	38,400.00
2098	17,400.00
2099	10,800.00
2100	11,400.00
2101	72,000.00
2102	6,900.00
2104	8,700.00
2105	21,600.00
2106	6,600.00
2107	21,600.00
2108	15,000.00
2109	15,600.00
2110	24,000.00
2111	56,400.00
2112	12,600.00
2113	11,400.00
2114	22,200.00
2115	19,200.00
2116	37,200.00
2118	39,600.00
2119	11,400.00
2120	37,200.00
2121	28,800.00
2122	19,200.00
2124	24,000.00
2125	13,200.00
2126	15,600.00
2129	55,200.00
2130	14,400.00
2131	16,800.00
2132	25,200.00
2133	7,800.00
2134	38,400.00
2135	25,200.00
2136	10,200.00
2137	8,700.00
2138	13,200.00
2139	9,600.00
2140	5,640.00
2141	8,700.00
2142	8,400.00
2143	18,000.00
2144	20,400.00
2145	17,400.00
2146	10,800.00
2147	12,000.00
2148	21,600.00
2149	96,000.00
2150	5,040.00
2151	9,600.00
2152	7,800.00
2153	20,400.00
2154	9,000.00
2155	9,000.00
2156	33,600.00
2157	5,040.00
2158	13,200.00
2159	2,640.00
2160	9,600.00
2161	9,600.00
2162	15,600.00
2163	11,400.00
2164	9,000.00
2165	19,800.00
2166	27,600.00
2167	12,000.00
2168	8,400.00
2169	8,400.00
2170	13,200.00
2171	7,800.00
2172	14,400.00
2173	10,800.00
2174	19,200.00
2175	25,200.00
2176	12,600.00
2177	14,400.00
2178	9,600.00
2179	6,600.00
2180	40,800.00
2181	18,000.00
2182	12,600.00
2183	7,500.00
2184	5,280.00
2185	14,400.00
2186	7,800.00
2187	6,900.00
2188	8,700.00
2189	9,000.00
2190	7,800.00
2191	10,800.00
2192	8,700.00
2193	15,600.00
2194	6,900.00
2195	9,600.00
2196	15,600.00
2197	11,400.00
2198	9,600.00
2199	7,200.00
2200	11,400.00
2201	15,600.00
2202	10,200.00
2203	7,200.00
2204	16,800.00
2205	192,000.00
2206	31,200.00
2207	21,600.00
2208	16,800.00
2209	19,200.00
2210	9,600.00
2212	15,600.00
2213	21,600.00
2214	45,600.00
2215	21,600.00
2216	6,600.00
2217	9,600.00
2218	8,400.00
2220	3,960.00
2223	7,800.00
2224	13,800.00
2226	43,200.00

Session 4

The Joel R. Anderson Collection of U.S. Paper Money Part III

Lots 3001-3054

Lot No.	Price Realized
3001	78,000.00
3002	336,000.00
3003	7,200.00
3004	10,800.00
3005	1,740.00
3006	2,280.00
3007	10,200.00
3008	19,200.00
3009	4,320.00
3010	18,600.00
3011	3,840.00
3012	75,000.00
3013	150,000.00
3014	111,000.00
3015	504,000.00
3016	114,000.00
3017	48,000.00
3018	40,800.00
3019	7,200.00
3020	48,000.00
3021	22,800.00
3022	216,000.00
3023	312,000.00
3024	780,000.00
3025	6,300.00
3026	26,400.00
3027	15,600.00
3028	31,200.00
3029	5,520.00
3030	240,000.00
3031	180,000.00
3032	156,000.00
3033	108,000.00
3034	288,000.00
3035	660,000.00
3036	204,000.00
3037	19,200.00
3038	45,600.00
3039	20,400.00
3040	54,000.00
3041	264,000.00
3042	2,040,000.00
3043	6,000.00
3044	900,000.00
3045	156,000.00
3046	10,200.00
3047	4,800.00
3048	8,400.00
3049	24,000.00
3050	5,040.00
3051	13,200.00
3052	90,000.00
3053	50,400.00
3054	66,000.00

Final Bids Include Buyer's Premium.

Session 5

The Caine Collection of Federal Proofs and Essays Part I

Lots 4001-4113

Lot No.	Price Realized
4001	8,400.00
4002	7,800.00
4003	22,800.00
4004	12,000.00
4005	12,000.00
4006	2,040.00
4007	8,400.00
4008	7,200.00
4009	2,640.00
4010	5,040.00
4011	20,400.00
4012	19,200.00
4013	51,600.00
4014	66,000.00
4015	8,400.00
4016	11,400.00
4017	13,200.00
4018	8,400.00
4019	12,000.00
4020	13,200.00
4021	5,280.00
4022	4,320.00
4023	4,560.00
4024	5,040.00
4025	5,520.00
4026	8,400.00
4027	2,280.00
4028	960.00
4029	1,560.00
4030	3,600.00
4031	4,320.00
4032	7,800.00
4033	2,880.00
4034	7,800.00
4035	1,560.00
4036	1,920.00
4037	1,920.00
4038	3,600.00
4039	7,800.00
4040	1,320.00
4041	5,040.00
4042	4,800.00
4043	4,800.00
4044	5,040.00
4045	5,520.00
4046	4,800.00
4047	7,800.00
4048	26,400.00
4049	3,000.00
4050	9,000.00
4051	10,800.00
4052	10,800.00
4053	9,000.00
4054	2,880.00
4055	1,920.00
4056	33,600.00
4057	37,200.00
4058	1,920.00
4059	1,920.00
4060	2,400.00
4061	1,440.00
4062	2,280.00
4063	3,600.00
4064	5,520.00
4065	11,100.00
4066	9,000.00
4067	3,360.00
4068	5,040.00
4069	3,840.00
4070	4,320.00
4071	6,600.00
4072	19,200.00
4073	25,200.00
4074	120,000.00
4075	4,560.00
4077	5,520.00
4078	6,600.00
4079	1,800.00
4080	1,800.00
4081	1,800.00
4082	2,400.00
4083	4,080.00
4084	5,760.00
4085	4,080.00
4086	1,500.00
4087	1,500.00
4088	1,500.00
4089	1,500.00
4090	2,640.00
4091	2,400.00
4092	1,500.00
4093	3,120.00
4094	3,120.00
4095	3,120.00
4096	3,120.00
4097	360.00
4098	1,320.00
4099	312.00
4100	312.00
4101	312.00
4102	900.00
4103	900.00
4104	66,000.00
4105	9,600.00
4106	20,400.00
4107	7,200.00
4108	8,400.00
4109	8,400.00
4110	8,400.00
4111	8,400.00
4112	22,800.00
4113	55,200.00

Session 6

The John E. Herzog Collection of U.S. Treasury Bonds Part II

Lots 5001-5062

Lot No.	Price Realized
5001	456.00
5003	2,880.00
5004	900.00
5005	1,080.00
5006	960.00
5007	960.00
5008	2,400.00
5011	1,200.00
5012	4,560.00
5014	240.00
5015	456.00
5016	780.00
5017	360.00
5018	2,280.00
5019	2,280.00
5020	3,120.00
5021	312.00
5023	3,360.00
5024	288.00
5025	288.00
5026	1,800.00
5027	2,160.00
5028	960.00
5033	240.00
5035	960.00
5036	504.00
5038	120.00
5039	312.00
5040	204.00
5042	156.00
5044	156.00
5045	312.00
5046	240.00
5047	360.00
5048	240.00
5049	336.00
5050	312.00
5051	120.00
5053	336.00
5054	336.00
5055	156.00
5057	70.00
5059	240.00

Session 7

Early American Coins

Lots 6001-6351

Lot No.	Price Realized
6001	1,920.00
6002	1,020.00
6003	600.00
6004	1,140.00
6005	2,280.00
6006	5,280.00
6007	5,040.00
6008	9,600.00
6009	26,400.00
6010	1,020.00
6011	780.00
6012	1,560.00
6013	660.00
6014	1,020.00
6015	720.00
6016	480.00
6017	1,020.00
6018	1,440.00
6019	2,640.00
6020	1,080.00
6021	1,440.00
6022	1,200.00
6023	2,040.00
6024	900.00
6025	216.00
6026	3,600.00
6027	384.00
6028	1,320.00
6029	1,560.00
6030	1,800.00
6031	3,120.00
6032	1,320.00
6033	1,140.00
6034	660.00
6035	1,320.00
6036	2,760.00
6037	720.00
6038	3,840.00
6039	1,080.00
6040	6,600.00
6041	840.00
6042	660.00
6043	4,320.00
6044	3,840.00
6045	2,280.00
6046	2,640.00
6047	900.00
6048	504.00
6049	2,280.00
6050	240.00
6051	288.00
6052	216.00
6053	360.00
6054	204.00
6055	480.00
6056	168.00
6057	360.00
6058	180.00
6059	115.00
6060	456.00
6061	1,320.00
6063	144.00
6064	432.00
6065	1,020.00
6066	960.00
6067	600.00
6068	780.00
6069	1,260.00
6070	960.00
6071	840.00
6072	408.00
6073	720.00
6074	384.00
6076	5,040.00
6077	3,960.00
6078	660.00
6079	2,640.00
6080	3,840.00
6081	900.00
6082	1,200.00
6083	1,800.00
6084	1,440.00
6086	600.00
6087	288.00
6088	408.00
6089	312.00
6091	504.00
6092	1,440.00
6093	312.00
6094	456.00
6095	504.00
6096	3,600.00
6097	1,440.00
6098	1,080.00
6099	1,920.00
6100	288.00
6101	810.00
6102	900.00
6103	660.00
6104	432.00
6105	360.00
6106	1,680.00
6107	780.00
6108	576.00
6109	336.00
6110	240.00
6111	312.00
6112	552.00
6113	528.00
6114	204.00
6115	1,020.00
6116	456.00
6117	264.00
6118	840.00
6119	312.00
6120	408.00
6121	480.00
6122	528.00
6123	360.00
6124	85.00
6125	480.00
6126	288.00
6127	360.00
6128	120.00
6129	336.00
6130	336.00
6131	180.00
6132	3,600.00
6133	1,920.00
6134	384.00
6135	600.00
6136	132.00
6137	240.00
6138	900.00
6139	180.00
6140	228.00
6141	156.00
6142	408.00
6143	228.00
6144	1,800.00
6145	552.00
6146	528.00
6147	120.00
6148	960.00
6149	204.00
6150	480.00
6151	432.00
6152	144.00
6153	4,320.00
6154	110.00
6155	264.00
6156	110.00
6157	552.00
6158	660.00
6159	600.00
6160	5,760.00
6161	600.00
6162	630.00
6163	456.00
6164	1,320.00
6165	900.00
6166	900.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
6167	2,400.00
6168	552.00
6169	432.00
6170	1,140.00
6171	660.00
6172	312.00
6173	288.00
6174	1,560.00
6175	408.00
6176	432.00
6177	264.00
6178	660.00
6179	432.00
6180	528.00
6181	228.00
6182	690.00
6183	1,140.00
6184	1,560.00
6185	3,600.00
6186	1,080.00
6187	504.00
6188	216.00
6189	552.00
6190	264.00
6191	528.00
6192	432.00
6193	312.00
6194	456.00
6195	504.00
6196	288.00
6197	312.00
6198	336.00
6199	132.00
6200	156.00
6201	960.00
6202	504.00
6203	336.00
6204	780.00
6205	216.00
6206	528.00
6207	312.00
6208	1,200.00
6209	480.00
6210	552.00
6211	180.00
6212	228.00
6213	204.00
6214	264.00
6215	132.00
6216	384.00
6217	192.00
6218	600.00
6219	105.00
6220	780.00
6221	384.00
6222	264.00
6223	2,640.00
6224	900.00
6225	360.00
6226	336.00
6227	528.00
6229	690.00
6230	504.00
6231	192.00
6232	576.00
6233	288.00
6234	288.00
6236	408.00
6237	780.00
6238	408.00
6239	336.00
6240	900.00
6241	144.00
6242	5,520.00
6244	264.00
6245	1,140.00
6246	384.00
6247	432.00
6248	1,440.00
6249	360.00
6250	600.00
6251	504.00
6252	384.00
6253	432.00
6254	750.00
6255	2,400.00
6256	360.00
6257	384.00
6258	1,680.00
6259	630.00
6260	552.00
6261	456.00
6262	228.00
6263	840.00
6264	750.00
6265	660.00
6266	3,600.00
6267	4,800.00
6268	1,920.00
6269	132.00
6270	6,600.00
6271	780.00
6272	384.00
6273	312.00
6274	120.00
6275	204.00
6276	288.00
6277	312.00
6278	3,120.00
6279	336.00
6280	780.00
6281	360.00
6282	552.00
6283	384.00
6284	1,080.00
6285	1,020.00
6286	1,320.00
6287	3,360.00
6288	1,440.00
6289	384.00
6290	288.00
6291	240.00
6292	1,440.00
6293	3,840.00
6294	2,880.00
6295	384.00
6296	528.00
6297	312.00
6298	408.00
6299	552.00
6300	720.00
6301	576.00
6302	360.00
6303	384.00
6304	840.00
6305	504.00
6306	1,320.00
6307	1,560.00
6308	312.00
6309	1,020.00
6310	3,120.00
6311	1,860.00
6312	720.00
6313	900.00
6314	552.00
6315	1,020.00
6316	576.00
6317	960.00
6318	660.00
6319	528.00
6320	456.00
6321	840.00
6322	960.00
6323	1,800.00
6324	1,080.00
6325	480.00
6326	2,640.00
6327	2,880.00
6328	1,560.00
6329	2,040.00
6330	1,800.00
6331	1,680.00
6332	1,050.00
6333	156.00
6334	1,080.00
6335	480.00
6336	720.00
6337	720.00
6338	312.00
6339	1,080.00
6340	240.00
6341	960.00
6342	870.00
6343	360.00
6344	456.00
6345	780.00
6346	750.00
6347	1,320.00
6348	960.00
6349	528.00
6350	2,640.00
6351	780.00

Session 8

The Archangel Collection of Colonial Coins and 1792 Coinage

Lots 7001-7155

Lot No.	Price Realized
7001	204,000.00
7002	44,400.00
7003	33,600.00
7004	2,640.00
7005	3,600.00
7006	4,560.00
7007	22,800.00
7008	14,400.00
7009	26,400.00
7010	16,200.00
7011	26,400.00
7012	4,080.00
7013	9,600.00
7014	5,040.00
7015	11,400.00
7016	13,200.00
7017	38,400.00
7018	22,800.00
7019	2,880.00
7020	31,200.00
7021	2,040.00
7022	2,100.00
7023	1,560.00
7024	1,200.00
7025	780.00
7026	1,560.00
7027	31,200.00
7028	132,000.00
7029	19,200.00
7030	1,680.00
7031	1,200.00
7032	7,800.00
7033	900.00
7034	10,200.00
7035	3,840.00
7036	780.00
7037	1,320.00
7038	90,000.00
7039	38,400.00
7040	960.00
7041	990.00
7042	5,280.00
7043	3,000.00
7044	18,600.00
7045	3,360.00
7046	43,200.00
7047	24,000.00
7048	18,000.00
7049	50,400.00
7050	28,800.00
7051	26,400.00
7052	9,000.00
7053	26,400.00
7054	7,200.00
7055	3,240.00
7056	24,000.00
7057	7,800.00
7058	7,800.00
7059	7,800.00
7060	6,300.00
7061	2,520.00
7062	7,800.00
7063	7,200.00
7064	102,000.00
7065	40,800.00
7066	28,800.00
7067	4,080.00
7068	60,000.00
7069	15,600.00
7070	15,600.00
7071	4,080.00
7072	24,000.00
7073	5,520.00
7074	1,800.00
7075	3,360.00
7076	1,080.00
7077	4,920.00
7078	9,600.00
7079	504.00
7080	3,600.00
7081	3,120.00
7082	4,320.00
7083	5,520.00
7084	2,880.00
7085	900.00
7086	8,400.00
7087	12,600.00
7088	168,000.00
7089	36,000.00
7090	48,000.00
7091	18,000.00
7092	5,520.00
7093	1,800.00
7094	120,000.00
7095	60,000.00
7096	33,600.00
7097	19,200.00
7098	28,800.00
7099	84,000.00
7100	3,600.00
7101	2,880.00
7102	1,320.00
7103	33,600.00
7104	660.00
7105	720.00
7106	52,800.00
7107	840.00
7108	1,680.00
7109	960.00
7110	6,900.00
7111	1,320.00
7112	2,280.00
7113	1,320.00
7114	432.00
7115	22,800.00
7116	10,200.00
7117	75.00
7118	45,600.00
7119	660.00
7120	1,380.00
7121	3,120.00
7122	2,880.00
7123	840.00
7124	114,000.00
7125	72,000.00
7126	36,000.00
7127	3,600.00
7128	33,600.00
7129	66,000.00
7130	3,840.00
7131	1,200.00
7132	12,600.00
7133	1,560.00
7134	3,120.00
7135	16,800.00
7136	2,880.00
7137	90,000.00
7138	57,600.00
7139	45,600.00
7140	2,160.00
7141	6,000.00
7142	38,400.00
7143	9,600.00
7144	3,840.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
7145	12,000.00
7146	20,400.00
7147	6,600.00
7148	1,680.00
7149	10,200.00
7150	240,000.00
7151	660,000.00
7152	336,000.00
7153	360,000.00
7154	156,000.00
7155	28,800.00

Session 9

U.S. Currency

Lots 8001-8509

Lot No.	Price Realized
8001	600.00
8002	720.00
8003	19,200.00
8004	456.00
8005	432.00
8006	1,140.00
8007	1,200.00
8008	504.00
8009	960.00
8010	504.00
8011	504.00
8012	900.00
8013	432.00
8015	360.00
8016	432.00
8017	660.00
8020	900.00
8021	504.00
8022	900.00
8023	660.00
8024	1,680.00
8026	1,080.00
8027	2,160.00
8028	528.00
8029	1,020.00
8030	1,080.00
8032	480.00
8033	1,560.00
8034	1,080.00
8035	900.00
8038	840.00
8041	432.00
8043	480.00
8045	2,640.00
8046	660.00
8047	3,120.00
8048	1,320.00
8049	720.00
8050	1,440.00
8051	900.00
8054	660.00
8055	1,440.00
8056	9,000.00
8057	1,020.00
8061	1,140.00
8062	2,640.00
8063	2,160.00
8064	2,280.00
8065	1,560.00
8066	2,160.00
8067	2,040.00
8068	900.00
8069	780.00
8071	1,320.00
8072	1,440.00
8073	2,040.00
8074	3,360.00
8075	1,440.00
8077	900.00
8079	780.00
8080	1,440.00
8081	1,140.00
8082	1,680.00
8085	576.00
8087	720.00
8088	2,280.00
8090	16,800.00
8091	9,000.00
8092	4,080.00
8093	1,620.00
8094	576.00
8096	528.00
8097	1,140.00
8098	576.00
8099	528.00
8100	960.00
8101	960.00
8102	720.00
8104	1,440.00
8105	780.00
8107	2,040.00
8108	1,680.00
8109	3,840.00
8110	1,800.00
8111	2,160.00
8112	1,080.00
8113	720.00
8114	528.00
8115	780.00
8116	840.00
8117	780.00
8118	660.00
8120	528.00
8121	504.00
8122	600.00
8123	1,800.00
8124	1,200.00
8125	1,800.00
8126	720.00
8127	660.00
8128	660.00
8130	1,080.00
8132	720.00
8133	432.00
8135	4,080.00
8136	1,320.00
8137	1,560.00
8138	3,120.00
8139	1,440.00
8140	1,800.00
8141	840.00
8142	2,160.00
8143	840.00
8144	840.00
8145	2,880.00
8146	960.00
8147	1,920.00
8148	1,560.00
8149	4,080.00
8150	5,280.00
8151	6,000.00
8152	3,240.00
8153	2,880.00
8154	930.00
8155	1,920.00
8156	5,520.00
8157	1,080.00
8158	1,560.00
8159	780.00
8160	4,080.00
8161	18,000.00
8162	8,100.00
8163	2,520.00
8164	26,400.00
8166	3,840.00
8167	4,800.00
8168	5,400.00
8169	1,560.00
8170	1,440.00
8171	6,600.00
8172	3,840.00
8173	780.00
8174	900.00
8175	3,600.00
8176	2,040.00
8177	576.00
8178	1,440.00
8179	780.00
8180	4,320.00
8181	3,600.00
8182	1,800.00
8183	2,160.00
8184	2,160.00
8185	2,400.00
8186	4,800.00
8187	9,000.00
8188	1,800.00
8189	900.00
8190	9,600.00
8191	5,160.00
8192	5,040.00
8193	1,680.00
8194	8,400.00
8195	3,840.00
8196	1,140.00
8197	15,000.00
8198	10,200.00
8199	3,120.00
8200	7,500.00
8201	3,360.00
8202	870.00
8203	1,080.00
8204	3,960.00
8205	1,920.00
8206	900.00
8207	1,440.00
8208	2,640.00
8209	1,680.00
8210	1,140.00
8211	2,280.00
8212	1,920.00
8213	2,640.00
8214	4,080.00
8215	1,920.00
8216	6,600.00
8217	7,500.00
8218	2,640.00
8219	3,600.00
8220	1,920.00
8221	840.00
8222	720.00
8223	7,200.00
8224	11,400.00
8225	5,760.00
8226	30,000.00
8227	1,920.00
8228	600.00
8229	780.00
8230	2,280.00
8231	2,160.00
8232	1,020.00
8233	4,560.00
8234	18,000.00
8235	780.00
8237	1,440.00
8238	8,700.00
8239	1,560.00
8240	1,200.00
8241	10,200.00
8242	1,440.00
8243	1,440.00
8244	3,600.00
8245	2,640.00
8246	3,120.00
8247	4,080.00
8248	6,600.00
8249	2,280.00
8250	2,040.00
8251	1,920.00
8252	660.00
8254	26,400.00
8255	720.00
8256	504.00
8258	432.00
8259	480.00
8260	21,600.00
8261	552.00
8262	780.00
8263	720.00
8264	552.00
8265	1,320.00
8266	600.00
8267	1,020.00
8268	1,560.00
8269	660.00
8270	780.00
8271	2,160.00
8272	3,600.00
8273	576.00
8274	480.00
8276	1,020.00
8277	5,760.00
8278	660.00
8281	1,020.00
8282	1,920.00
8283	9,600.00
8285	552.00
8287	480.00
8288	576.00
8289	780.00
8290	432.00
8291	576.00
8292	8,400.00
8293	10,800.00
8295	504.00
8296	840.00
8297	552.00
8298	1,080.00
8299	660.00
8300	630.00
8302	1,920.00
8304	456.00
8305	1,140.00
8306	2,760.00
8307	4,080.00
8308	1,440.00
8309	4,560.00
8310	2,160.00
8311	1,560.00
8312	2,880.00
8313	1,140.00
8314	2,880.00
8315	1,680.00
8316	1,500.00
8317	20,400.00
8318	2,400.00
8319	2,220.00
8320	2,880.00
8321	2,400.00
8322	4,320.00
8323	2,880.00
8324	480.00
8325	780.00
8326	1,680.00
8327	28,800.00
8328	1,320.00
8329	1,200.00
8330	630.00
8331	1,440.00
8332	1,920.00
8333	1,320.00
8334	1,560.00
8335	1,680.00
8336	2,160.00
8337	840.00
8338	3,120.00
8339	720.00
8340	1,080.00
8341	780.00
8342	780.00
8343	690.00
8344	576.00
8345	1,920.00
8346	5,280.00
8347	1,440.00
8349	1,080.00
8350	840.00
8351	552.00
8352	2,880.00
8353	1,320.00
8354	1,380.00
8355	780.00
8356	504.00
8357	4,320.00
8358	576.00
8359	552.00
8360	1,920.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
8361	1,680.00
8362	3,120.00
8363	4,560.00
8365	2,400.00
8366	1,680.00
8367	780.00
8368	1,440.00
8369	720.00
8370	1,020.00
8371	6,600.00
8372	780.00
8373	780.00
8374	5,040.00
8375	30,000.00
8376	780.00
8377	720.00
8378	1,140.00
8379	21,600.00
8380	1,080.00
8381	1,440.00
8382	1,080.00
8383	960.00
8385	3,120.00
8386	2,040.00
8387	576.00
8388	720.00
8389	810.00
8391	2,280.00
8392	2,880.00
8393	1,860.00
8394	810.00
8395	780.00
8396	1,440.00
8397	1,140.00
8398	1,440.00
8399	2,040.00
8400	4,560.00
8402	2,880.00
8403	12,600.00
8404	1,920.00
8406	840.00
8407	1,080.00
8408	576.00
8410	1,260.00
8411	504.00
8412	720.00
8413	780.00
8414	1,320.00
8415	1,080.00
8416	2,880.00
8417	8,100.00
8418	7,800.00
8419	10,200.00
8420	2,400.00
8421	4,080.00
8422	576.00
8424	1,080.00
8425	4,560.00
8427	1,080.00
8428	7,200.00
8429	780.00
8430	504.00
8431	1,440.00
8433	2,160.00
8434	5,760.00
8435	2,160.00
8436	576.00

Lot No.	Price Realized
8439	576.00
8440	3,600.00
8441	900.00
8442	600.00
8443	1,800.00
8444	4,320.00
8445	840.00
8446	504.00
8448	720.00
8449	1,680.00
8450	576.00
8451	780.00
8452	3,600.00
8453	720.00
8454	3,120.00
8456	1,320.00
8457	1,440.00
8459	8,400.00
8460	960.00
8461	5,760.00
8462	840.00
8463	7,200.00
8464	960.00
8465	1,980.00
8466	1,680.00
8467	1,440.00
8468	4,080.00
8469	1,800.00
8470	1,560.00
8471	900.00
8472	576.00
8473	840.00
8474	1,440.00
8475	3,840.00
8476	1,140.00
8477	1,140.00
8478	10,500.00
8479	1,020.00
8480	1,800.00
8481	780.00
8482	2,340.00
8483	1,200.00
8484	33,600.00
8485	3,600.00
8486	3,360.00
8487	528.00
8488	576.00
8489	5,280.00
8490	576.00
8491	576.00
8492	1,440.00
8494	1,920.00
8495	1,140.00
8496	1,680.00
8497	16,800.00
8498	2,880.00
8499	1,800.00
8500	10,200.00
8501	2,640.00
8502	1,560.00
8503	2,520.00
8504	1,920.00
8505	3,840.00
8506	1,440.00
8507	28,800.00
8508	1,920.00
8509	2,160.00

Session 10

U.S. Currency

Internet Only

Lots 9001-9412

Lot No.	Price Realized
9001	168.00
9002	110.00
9003	288.00
9004	204.00
9005	312.00
9006	456.00
9007	336.00
9008	456.00
9009	312.00
9012	156.00
9013	110.00
9014	204.00
9015	85.00
9016	80.00
9017	70.00
9018	228.00
9019	85.00
9020	264.00
9021	312.00
9022	384.00
9023	900.00
9024	384.00
9025	228.00
9026	180.00
9027	288.00
9028	384.00
9029	408.00
9030	288.00
9031	204.00
9032	240.00
9033	264.00
9034	240.00
9035	264.00
9036	240.00
9037	336.00
9038	576.00
9039	312.00
9040	336.00
9041	264.00
9042	288.00
9043	384.00
9044	228.00
9045	228.00
9046	240.00
9047	408.00
9048	384.00
9049	360.00
9050	288.00
9051	156.00
9052	144.00
9053	192.00
9054	600.00
9055	120.00
9056	288.00
9057	180.00
9058	168.00
9059	240.00
9060	288.00
9061	216.00
9062	180.00
9063	216.00
9064	240.00

Lot No.	Price Realized
9065	360.00
9066	456.00
9067	156.00
9068	100.00
9069	216.00
9070	312.00
9071	240.00
9072	156.00
9073	264.00
9074	264.00
9075	264.00
9076	144.00
9077	360.00
9078	600.00
9079	456.00
9080	144.00
9081	264.00
9082	204.00
9083	216.00
9084	264.00
9085	132.00
9086	115.00
9087	264.00
9088	240.00
9089	110.00
9090	600.00
9091	660.00
9092	100.00
9093	600.00
9094	840.00
9095	360.00
9096	456.00
9098	408.00
9100	132.00
9101	105.00
9102	360.00
9103	456.00
9104	456.00
9105	228.00
9106	528.00
9107	384.00
9108	504.00
9109	312.00
9111	132.00
9112	360.00
9113	432.00
9114	504.00
9115	336.00
9116	312.00
9117	144.00
9118	1,200.00
9119	1,200.00
9120	780.00
9121	408.00
9122	110.00
9123	780.00
9124	780.00
9125	408.00
9126	192.00
9127	80.00
9128	1,020.00
9129	1,020.00
9130	50.00
9131	180.00
9132	660.00
9133	660.00
9134	50.00

Lot No.	Price Realized
9135	360.00
9136	120.00
9137	115.00
9138	384.00
9139	288.00
9140	192.00
9141	504.00
9142	312.00
9143	576.00
9144	660.00
9145	432.00
9146	504.00
9147	168.00
9148	432.00
9149	360.00
9150	240.00
9151	504.00
9152	528.00
9154	288.00
9155	432.00
9156	336.00
9157	192.00
9158	600.00
9159	576.00
9160	384.00
9161	312.00
9162	85.00
9163	264.00
9164	288.00
9165	228.00
9166	156.00
9168	408.00
9169	360.00
9170	360.00
9171	312.00
9172	105.00
9173	600.00
9174	528.00
9175	660.00
9176	180.00
9177	156.00
9178	480.00
9179	228.00
9180	192.00
9181	336.00
9182	576.00
9183	504.00
9184	264.00
9185	840.00
9186	528.00
9187	264.00
9188	384.00
9189	336.00
9190	360.00
9191	840.00
9192	552.00
9193	312.00
9194	384.00
9195	288.00
9196	216.00
9197	408.00
9198	288.00
9199	432.00
9200	192.00
9201	960.00
9202	600.00
9203	504.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
9204	312.00
9205	504.00
9206	528.00
9207	528.00
9208	312.00
9209	312.00
9210	900.00
9211	660.00
9212	228.00
9213	312.00
9214	870.00
9215	1,080.00
9216	552.00
9217	720.00
9218	144.00
9219	95.00
9220	408.00
9221	168.00
9222	228.00
9223	384.00
9224	228.00
9225	288.00
9226	480.00
9227	480.00
9228	360.00
9229	264.00
9230	528.00
9231	480.00
9232	336.00
9233	288.00
9234	216.00
9235	408.00
9236	168.00
9237	960.00
9238	480.00
9243	456.00
9244	504.00
9245	240.00
9246	75.00
9247	336.00
9248	288.00
9249	384.00
9250	216.00
9251	264.00
9252	432.00
9253	144.00
9254	480.00
9255	576.00
9256	528.00
9257	312.00
9258	690.00
9259	504.00
9260	192.00
9261	360.00
9262	288.00
9263	432.00
9264	110.00
9265	360.00
9266	180.00
9267	264.00
9268	144.00
9269	384.00
9270	240.00
9271	312.00
9272	504.00
9273	480.00
9274	408.00
9275	80.00
9276	132.00
9277	780.00
9278	780.00
9279	840.00
9280	780.00
9281	228.00
9282	156.00
9283	132.00
9284	384.00
9285	144.00
9286	80.00
9287	264.00
9288	115.00
9289	100.00
9290	312.00
9291	1,140.00
9292	2,040.00
9293	360.00
9294	456.00
9295	312.00
9296	384.00
9297	120.00
9298	288.00
9299	105.00
9300	360.00
9301	384.00
9302	456.00
9303	480.00
9304	288.00
9305	504.00
9306	288.00
9307	264.00
9308	456.00
9309	456.00
9310	600.00
9311	360.00
9312	456.00
9313	360.00
9314	780.00
9315	432.00
9321	216.00
9323	384.00
9324	432.00
9325	360.00
9326	336.00
9327	228.00
9328	360.00
9329	312.00
9330	552.00
9331	504.00
9332	360.00
9333	408.00
9334	360.00
9335	360.00
9336	408.00
9337	228.00
9338	288.00
9339	168.00
9340	456.00
9341	336.00
9342	480.00
9343	264.00
9344	216.00
9345	216.00
9347	180.00
9348	264.00
9349	144.00
9351	85.00
9352	264.00
9353	384.00
9355	360.00
9356	288.00
9357	85.00
9358	204.00
9360	264.00
9361	504.00
9362	360.00
9363	552.00
9364	288.00
9365	132.00
9366	156.00
9368	80.00
9369	156.00
9370	192.00
9371	360.00
9372	216.00
9373	288.00
9374	228.00
9375	576.00
9376	156.00
9377	110.00
9379	360.00
9380	600.00
9382	144.00
9383	115.00
9384	228.00
9386	600.00
9387	360.00
9389	168.00
9390	360.00
9391	264.00
9392	312.00
9393	264.00
9395	360.00
9396	105.00
9397	240.00
9398	240.00
9400	264.00
9401	168.00
9402	312.00
9403	216.00
9411	312.00
9412	384.00

Session 11

U.S. Coins Part 1

Internet Only

Lots 10001-10621

Lot No.	Price Realized
10001	65.00
10002	264.00
10003	192.00
10004	264.00
10005	80.00
10006	80.00
10007	132.00
10008	132.00
10009	228.00
10010	360.00
10011	552.00
10012	120.00
10013	360.00
10014	360.00
10015	336.00
10016	85.00
10017	65.00
10018	264.00
10019	216.00
10020	504.00
10021	408.00
10022	30.00
10023	204.00
10024	384.00
10025	312.00
10026	156.00
10027	156.00
10028	264.00
10029	288.00
10030	204.00
10031	105.00
10032	240.00
10033	132.00
10034	720.00
10035	216.00
10036	144.00
10037	100.00
10038	240.00
10039	180.00
10040	70.00
10041	288.00
10042	336.00
10043	228.00
10044	168.00
10045	432.00
10046	132.00
10047	312.00
10048	90.00
10049	180.00
10050	100.00
10051	228.00
10052	144.00
10053	180.00
10054	60.00
10055	132.00
10056	480.00
10057	360.00
10058	216.00
10059	336.00
10060	336.00
10061	720.00
10062	264.00
10063	180.00
10064	85.00
10065	105.00
10066	50.00
10067	432.00
10068	312.00
10069	156.00
10070	204.00
10071	312.00
10072	156.00
10073	180.00
10074	264.00
10075	105.00
10076	180.00
10077	192.00
10078	180.00
10079	216.00
10080	288.00
10081	132.00
10082	264.00
10083	336.00
10084	216.00
10085	168.00
10086	168.00
10087	168.00
10088	70.00
10089	204.00
10090	110.00
10091	144.00
10092	228.00
10093	228.00
10094	264.00
10095	192.00
10096	288.00
10097	80.00
10098	192.00
10099	408.00
10100	1,140.00
10101	264.00
10102	216.00
10103	264.00
10104	105.00
10105	168.00
10106	132.00
10107	180.00
10108	552.00
10109	192.00
10110	216.00
10111	85.00
10112	100.00
10113	336.00
10114	156.00
10115	312.00
10116	228.00
10117	204.00
10118	192.00
10119	240.00
10120	384.00
10121	110.00
10122	240.00
10123	240.00
10124	65.00
10125	132.00
10126	312.00
10127	216.00
10128	100.00
10129	70.00
10130	60.00
10131	240.00
10132	576.00
10133	504.00
10134	240.00
10135	40.00
10136	40.00
10137	45.00
10138	264.00
10139	50.00
10140	75.00
10141	132.00
10142	228.00
10143	168.00
10144	156.00
10145	264.00
10146	408.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
10147	85.00
10148	336.00
10149	552.00
10150	480.00
10151	528.00
10152	384.00
10153	80.00
10154	228.00
10156	132.00
10157	180.00
10158	50.00
10159	264.00
10160	456.00
10161	552.00
10162	55.00
10163	360.00
10164	288.00
10165	110.00
10166	105.00
10167	55.00
10168	264.00
10169	480.00
10170	456.00
10171	120.00
10172	80.00
10173	180.00
10174	75.00
10175	60.00
10176	85.00
10177	228.00
10178	90.00
10179	55.00
10180	60.00
10181	65.00
10182	100.00
10183	70.00
10184	216.00
10185	65.00
10186	132.00
10187	156.00
10188	168.00
10189	120.00
10190	144.00
10191	45.00
10192	144.00
10193	90.00
10194	144.00
10195	192.00
10196	192.00
10197	192.00
10198	105.00
10199	240.00
10201	384.00
10202	65.00
10203	65.00
10204	288.00
10205	312.00
10206	110.00
10207	1,320.00
10208	228.00
10209	110.00
10210	100.00
10211	264.00
10212	360.00
10213	360.00
10214	156.00
10215	180.00
10216	156.00
10217	312.00
10218	168.00
10219	75.00
10220	70.00
10221	312.00
10222	504.00
10223	360.00
10224	216.00
10225	156.00
10226	408.00
10227	336.00
10228	50.00
10229	432.00
10230	384.00
10231	360.00
10232	90.00
10233	360.00
10234	110.00
10235	504.00
10236	25.00
10237	168.00
10238	55.00
10239	60.00
10240	336.00
10241	105.00
10242	144.00
10243	312.00
10244	336.00
10245	720.00
10246	144.00
10247	75.00
10248	264.00
10249	360.00
10250	156.00
10251	115.00
10252	192.00
10253	144.00
10254	75.00
10255	168.00
10256	65.00
10257	216.00
10258	132.00
10259	132.00
10260	228.00
10261	115.00
10262	168.00
10263	45.00
10264	192.00
10265	156.00
10266	105.00
10267	144.00
10268	115.00
10269	70.00
10270	85.00
10271	132.00
10272	55.00
10273	156.00
10274	204.00
10275	660.00
10276	600.00
10277	480.00
10278	750.00
10279	720.00
10280	1,320.00
10281	156.00
10282	85.00
10283	55.00
10284	80.00
10285	85.00
10286	95.00
10287	100.00
10288	70.00
10289	156.00
10290	144.00
10291	660.00
10292	1,020.00
10293	192.00
10294	95.00
10295	100.00
10296	504.00
10297	115.00
10298	65.00
10299	75.00
10300	45.00
10301	45.00
10302	45.00
10303	408.00
10304	660.00
10305	780.00
10306	120.00
10307	360.00
10308	180.00
10309	132.00
10310	192.00
10311	156.00
10312	168.00
10313	180.00
10314	120.00
10315	228.00
10316	132.00
10317	90.00
10318	204.00
10319	384.00
10320	132.00
10321	180.00
10322	192.00
10323	240.00
10324	180.00
10325	120.00
10326	192.00
10327	144.00
10328	180.00
10329	100.00
10330	132.00
10331	100.00
10332	360.00
10333	70.00
10334	240.00
10335	180.00
10336	288.00
10337	180.00
10338	144.00
10339	95.00
10340	156.00
10341	144.00
10342	156.00
10343	144.00
10344	144.00
10345	192.00
10346	132.00
10347	192.00
10348	85.00
10349	120.00
10350	168.00
10351	204.00
10352	228.00
10353	228.00
10354	264.00
10355	132.00
10356	80.00
10357	192.00
10358	168.00
10359	115.00
10360	110.00
10361	85.00
10362	40.00
10363	90.00
10364	264.00
10365	55.00
10366	168.00
10367	110.00
10368	288.00
10369	384.00
10370	264.00
10371	168.00
10372	228.00
10373	288.00
10374	204.00
10375	90.00
10376	132.00
10377	384.00
10378	288.00
10379	240.00
10380	144.00
10381	336.00
10382	65.00
10383	120.00
10384	105.00
10385	132.00
10386	110.00
10387	168.00
10388	132.00
10389	204.00
10390	192.00
10391	156.00
10392	312.00
10393	240.00
10394	132.00
10395	504.00
10396	168.00
10397	144.00
10398	100.00
10399	336.00
10400	216.00
10401	312.00
10402	228.00
10403	240.00
10404	132.00
10405	144.00
10406	204.00
10407	120.00
10408	80.00
10409	204.00
10410	180.00
10411	80.00
10412	180.00
10413	168.00
10414	312.00
10415	132.00
10416	312.00
10417	132.00
10418	192.00
10419	288.00
10420	156.00
10421	432.00
10422	240.00
10423	120.00
10424	132.00
10425	216.00
10426	80.00
10427	100.00
10428	110.00
10429	95.00
10430	144.00
10431	132.00
10432	132.00
10433	144.00
10434	110.00
10435	120.00
10436	156.00
10437	132.00
10438	132.00
10439	192.00
10440	65.00
10441	85.00
10442	144.00
10443	336.00
10444	115.00
10445	80.00
10446	336.00
10447	90.00
10448	216.00
10449	132.00
10450	144.00
10451	216.00
10452	168.00
10453	156.00
10454	132.00
10455	228.00
10456	70.00
10457	216.00
10458	75.00
10459	144.00
10460	60.00
10461	70.00
10462	216.00
10463	132.00
10464	156.00
10465	105.00
10466	336.00
10467	95.00
10468	120.00
10469	192.00
10470	192.00
10471	312.00
10472	264.00
10473	144.00
10474	192.00
10475	168.00
10476	384.00
10477	288.00
10478	204.00
10479	432.00
10480	630.00
10481	504.00
10482	528.00
10483	456.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
10484	288.00
10485	480.00
10486	384.00
10487	384.00
10488	100.00
10489	132.00
10490	95.00
10491	180.00
10492	288.00
10493	132.00
10494	264.00
10495	216.00
10496	25.00
10497	156.00
10498	90.00
10499	55.00
10500	80.00
10501	180.00
10502	288.00
10503	120.00
10504	204.00
10505	360.00
10506	360.00
10507	192.00
10508	115.00
10509	264.00
10510	100.00
10511	144.00
10512	180.00
10513	216.00
10514	144.00
10515	100.00
10516	60.00
10517	100.00
10518	192.00
10519	264.00
10520	264.00
10521	80.00
10522	132.00
10523	110.00
10524	120.00
10525	65.00
10526	70.00
10527	144.00
10528	204.00
10529	60.00
10530	75.00
10531	110.00
10532	168.00
10533	90.00
10534	75.00
10535	288.00
10536	156.00
10537	120.00
10538	168.00
10539	336.00
10540	240.00
10541	168.00
10542	168.00
10543	156.00
10544	180.00
10545	336.00
10546	132.00
10547	240.00
10548	240.00
10549	216.00
10550	120.00
10551	168.00
10552	504.00
10553	204.00
10554	132.00
10555	168.00
10556	115.00
10557	120.00
10558	115.00
10559	110.00
10560	168.00
10561	408.00
10562	65.00
10563	55.00
10564	288.00
10565	264.00
10566	216.00
10567	132.00
10568	720.00
10569	600.00
10570	192.00
10571	65.00
10572	192.00
10573	120.00
10574	156.00
10575	168.00
10576	192.00
10577	115.00
10578	156.00
10579	456.00
10580	240.00
10581	240.00
10582	144.00
10583	144.00
10584	156.00
10585	95.00
10586	132.00
10587	100.00
10588	60.00
10589	288.00
10590	216.00
10591	264.00
10592	336.00
10593	264.00
10594	228.00
10595	384.00
10596	192.00
10597	168.00
10598	240.00
10599	240.00
10600	312.00
10601	810.00
10602	216.00
10603	360.00
10604	204.00
10605	132.00
10606	120.00
10607	115.00
10608	240.00
10609	110.00
10610	216.00
10611	115.00
10612	180.00
10613	85.00
10614	144.00
10615	168.00
10616	144.00
10617	168.00
10618	288.00
10619	288.00
10620	408.00
10621	312.00

Session 12

U.S. Coins Part 2

Internet Only

Lots 11001-11716

Lot No.	Price Realized
11001	528.00
11002	264.00
11003	384.00
11004	216.00
11005	216.00
11006	630.00
11007	240.00
11008	156.00
11009	336.00
11010	95.00
11011	384.00
11012	552.00
11013	504.00
11014	216.00
11015	110.00
11016	240.00
11017	156.00
11018	552.00
11019	690.00
11020	288.00
11021	576.00
11022	240.00
11023	120.00
11024	144.00
11025	312.00
11026	264.00
11027	456.00
11028	144.00
11029	228.00
11030	144.00
11031	204.00
11032	600.00
11033	660.00
11034	360.00
11035	336.00
11036	600.00
11037	264.00
11038	384.00
11039	144.00
11040	528.00
11041	360.00
11042	100.00
11043	180.00
11044	90.00
11045	180.00
11046	336.00
11047	156.00
11048	156.00
11049	228.00
11050	780.00
11051	168.00
11052	85.00
11053	384.00
11054	70.00
11055	115.00
11056	660.00
11057	432.00
11058	216.00
11059	264.00
11060	264.00
11061	105.00
11062	75.00
11063	30.00
11064	180.00
11065	432.00
11066	336.00
11067	480.00
11068	432.00
11069	336.00
11070	384.00
11071	780.00
11072	144.00
11073	504.00
11074	432.00
11075	552.00
11076	35.00
11077	115.00
11078	228.00
11079	35.00
11080	95.00
11081	720.00
11082	456.00
11083	480.00
11084	576.00
11085	384.00
11086	90.00
11087	432.00
11088	720.00
11089	576.00
11090	528.00
11091	528.00
11092	85.00
11093	432.00
11094	132.00
11095	384.00
11096	384.00
11097	132.00
11098	600.00
11099	228.00
11100	600.00
11101	288.00
11102	780.00
11103	456.00
11104	228.00
11105	384.00
11106	90.00
11107	168.00
11108	264.00
11109	216.00
11110	264.00
11111	384.00
11112	80.00
11113	504.00
11114	336.00
11115	120.00
11116	504.00
11117	180.00
11118	288.00
11119	504.00
11120	228.00
11121	228.00
11122	216.00
11123	192.00
11124	312.00
11125	240.00
11126	264.00
11127	216.00
11128	384.00
11129	504.00
11130	750.00
11131	360.00
11132	192.00
11133	144.00
11134	600.00
11135	312.00
11136	180.00
11137	660.00
11138	312.00
11139	384.00
11140	168.00
11141	780.00
11142	408.00
11143	600.00
11144	264.00
11145	312.00
11146	40.00
11147	900.00
11148	780.00
11149	288.00
11150	228.00
11151	192.00
11152	600.00
11153	840.00
11154	264.00
11155	132.00
11156	156.00
11157	480.00
11158	456.00
11159	504.00
11160	204.00
11161	900.00
11162	2,400.00
11163	576.00
11164	70.00
11165	720.00
11166	432.00
11167	384.00
11168	264.00
11169	144.00
11170	100.00
11171	720.00
11172	132.00
11173	660.00
11174	720.00
11175	456.00
11176	216.00
11177	456.00
11178	360.00
11179	216.00
11180	216.00
11181	120.00
11182	456.00
11183	552.00
11184	384.00
11185	600.00
11186	288.00
11187	288.00
11188	780.00
11189	192.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
11190	336.00
11191	312.00
11192	1,440.00
11193	168.00
11194	115.00
11195	132.00
11196	192.00
11197	168.00
11198	168.00
11199	660.00
11200	780.00
11201	432.00
11202	360.00
11203	432.00
11204	360.00
11205	360.00
11206	360.00
11207	95.00
11209	264.00
11210	312.00
11211	576.00
11212	810.00
11213	660.00
11214	576.00
11215	456.00
11216	192.00
11217	240.00
11218	504.00
11219	480.00
11220	900.00
11221	216.00
11222	85.00
11223	900.00
11224	156.00
11225	228.00
11226	1,320.00
11227	156.00
11228	132.00
11229	600.00
11230	408.00
11231	720.00
11232	1,200.00
11233	228.00
11234	480.00
11235	168.00
11236	660.00
11237	660.00
11238	228.00
11239	144.00
11240	105.00
11241	456.00
11242	95.00
11243	95.00
11244	576.00
11245	132.00
11246	384.00
11247	144.00
11248	120.00
11249	336.00
11250	1,200.00
11251	336.00
11252	228.00
11253	90.00
11254	288.00
11255	264.00
11256	144.00
11257	192.00
11258	336.00
11259	156.00
11260	312.00
11261	360.00
11262	780.00
11263	384.00
11264	360.00
11265	144.00
11266	228.00
11267	1,380.00
11268	144.00
11269	156.00
11270	144.00
11271	840.00
11272	660.00
11273	750.00
11274	660.00
11275	780.00
11276	630.00
11277	50.00
11278	288.00
11279	660.00
11280	408.00
11281	780.00
11282	660.00
11283	504.00
11284	810.00
11285	504.00
11286	660.00
11287	660.00
11288	240.00
11289	432.00
11290	456.00
11291	480.00
11292	192.00
11293	144.00
11294	240.00
11295	168.00
11296	528.00
11297	288.00
11298	180.00
11299	840.00
11300	840.00
11301	630.00
11302	156.00
11303	528.00
11304	408.00
11305	408.00
11306	240.00
11307	660.00
11308	1,560.00
11310	312.00
11311	504.00
11312	240.00
11313	480.00
11314	180.00
11315	720.00
11316	288.00
11317	156.00
11318	336.00
11319	552.00
11320	660.00
11321	408.00
11322	456.00
11323	780.00
11324	780.00
11325	288.00
11326	384.00
11327	504.00
11328	660.00
11329	600.00
11330	384.00
11331	312.00
11332	216.00
11333	840.00
11334	480.00
11335	65.00
11336	504.00
11337	240.00
11338	180.00
11339	168.00
11340	115.00
11341	110.00
11342	840.00
11343	480.00
11344	720.00
11345	132.00
11346	432.00
11347	780.00
11348	456.00
11349	900.00
11350	528.00
11351	750.00
11352	600.00
11353	552.00
11354	432.00
11355	504.00
11356	528.00
11357	60.00
11358	264.00
11359	264.00
11360	660.00
11361	240.00
11362	1,680.00
11363	552.00
11364	528.00
11365	456.00
11366	1,080.00
11367	720.00
11368	408.00
11369	264.00
11370	456.00
11371	228.00
11372	120.00
11373	600.00
11374	336.00
11375	204.00
11376	264.00
11377	60.00
11378	192.00
11379	312.00
11380	240.00
11381	480.00
11382	1,020.00
11383	720.00
11384	480.00
11385	630.00
11386	264.00
11387	75.00
11388	120.00
11389	552.00
11390	360.00
11391	228.00
11392	90.00
11393	660.00
11394	144.00
11395	900.00
11396	336.00
11397	216.00
11398	336.00
11399	216.00
11400	204.00
11401	384.00
11402	384.00
11403	336.00
11404	204.00
11405	312.00
11406	180.00
11407	156.00
11408	504.00
11409	75.00
11410	192.00
11411	100.00
11412	216.00
11413	132.00
11414	240.00
11415	204.00
11416	1,080.00
11417	504.00
11418	100.00
11419	456.00
11420	115.00
11421	408.00
11422	264.00
11423	264.00
11424	240.00
11425	780.00
11426	480.00
11427	168.00
11428	95.00
11429	720.00
11430	408.00
11432	156.00
11433	408.00
11434	456.00
11435	288.00
11436	600.00
11437	105.00
11438	1,200.00
11439	900.00
11440	660.00
11441	216.00
11442	132.00
11443	552.00
11444	528.00
11445	432.00
11446	384.00
11448	312.00
11449	132.00
11450	504.00
11451	504.00
11452	480.00
11453	528.00
11454	204.00
11455	180.00
11456	312.00
11457	336.00
11458	432.00
11459	312.00
11460	504.00
11461	95.00
11462	192.00
11463	192.00
11464	384.00
11465	408.00
11466	180.00
11467	336.00
11468	576.00
11469	408.00
11470	456.00
11471	1,080.00
11472	528.00
11473	264.00
11474	384.00
11475	180.00
11476	840.00
11477	360.00
11478	504.00
11479	360.00
11480	408.00
11481	360.00
11482	132.00
11483	216.00
11484	900.00
11485	384.00
11486	408.00
11487	360.00
11488	456.00
11489	288.00
11490	264.00
11491	50.00
11492	288.00
11493	55.00
11494	264.00
11495	132.00
11496	720.00
11497	105.00
11498	288.00
11499	60.00
11500	216.00
11501	204.00
11502	75.00
11503	456.00
11504	408.00
11505	85.00
11506	132.00
11507	480.00
11509	600.00
11510	384.00
11511	95.00
11512	504.00
11513	75.00
11514	360.00
11515	75.00
11516	70.00
11517	240.00
11518	336.00
11519	264.00
11520	408.00
11521	100.00
11522	180.00
11523	336.00
11524	432.00
11525	264.00
11526	204.00
11527	360.00
11528	192.00
11529	132.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
11530	228.00
11531	480.00
11532	144.00
11533	216.00
11534	35.00
11535	156.00
11536	192.00
11538	90.00
11539	1,080.00
11540	228.00
11541	264.00
11542	504.00
11543	204.00
11544	384.00
11545	840.00
11546	780.00
11547	228.00
11548	336.00
11549	552.00
11550	1,080.00
11551	264.00
11552	105.00
11553	432.00
11554	408.00
11555	408.00
11556	1,200.00
11557	432.00
11558	228.00
11559	168.00
11560	576.00
11561	660.00
11562	360.00
11563	480.00
11564	1,920.00
11565	840.00
11566	264.00
11567	360.00
11568	228.00
11569	456.00
11570	336.00
11571	288.00
11572	456.00
11573	288.00
11574	180.00
11575	288.00
11576	360.00
11577	720.00
11578	900.00
11579	504.00
11580	288.00
11581	192.00
11582	132.00
11583	110.00
11584	480.00
11585	312.00
11586	132.00
11587	240.00
11588	360.00
11589	156.00
11590	264.00
11591	192.00
11592	156.00
11593	168.00
11594	360.00
11595	55.00
11596	85.00
11597	132.00
11598	1,260.00
11599	660.00
11600	216.00
11601	312.00
11602	288.00
11603	528.00
11604	312.00
11605	600.00
11606	360.00
11607	720.00
11608	528.00
11609	576.00
11610	228.00
11611	264.00
11612	528.00
11613	156.00
11614	312.00
11615	360.00
11616	75.00
11617	192.00
11618	504.00
11619	132.00
11620	264.00
11621	660.00
11622	360.00
11623	720.00
11624	456.00
11625	504.00
11626	504.00
11627	240.00
11628	288.00
11629	456.00
11630	408.00
11631	180.00
11632	144.00
11633	432.00
11634	600.00
11635	528.00
11636	336.00
11637	456.00
11638	168.00
11639	336.00
11640	720.00
11641	660.00
11642	144.00
11643	960.00
11644	480.00
11645	65.00
11646	264.00
11647	288.00
11648	780.00
11649	552.00
11650	528.00
11651	144.00
11652	168.00
11653	264.00
11654	384.00
11655	336.00
11656	480.00
11657	204.00
11658	1,080.00
11659	504.00
11660	504.00
11661	168.00
11662	312.00
11663	408.00
11664	144.00
11665	720.00
11666	384.00
11667	360.00
11668	552.00
11669	432.00
11670	168.00
11671	720.00
11672	528.00
11673	780.00
11674	264.00
11675	432.00
11676	660.00
11677	384.00
11678	192.00
11679	552.00
11680	216.00
11681	660.00
11682	432.00
11683	840.00
11684	408.00
11685	336.00
11686	408.00
11687	336.00
11688	384.00
11689	288.00
11690	1,080.00
11691	144.00
11692	264.00
11693	408.00
11694	780.00
11695	264.00
11696	312.00
11697	204.00
11698	312.00
11699	192.00
11700	576.00
11701	156.00
11702	600.00
11703	408.00
11704	264.00
11705	408.00
11706	360.00
11707	1,140.00
11708	156.00
11709	100.00
11710	192.00
11711	312.00
11712	288.00
11713	156.00
11714	288.00
11715	45.00
11716	132.00

Session 13

U.S. Coins Part 3

Internet Only

Lots 12001-12788

Lot No.	Price Realized
12001	660.00
12002	930.00
12003	336.00
12004	456.00
12005	456.00
12006	504.00
12007	600.00
12009	408.00
12010	288.00
12012	336.00
12013	660.00
12014	360.00
12015	336.00
12016	204.00
12017	240.00
12018	132.00
12019	85.00
12020	132.00
12021	156.00
12022	156.00
12023	504.00
12024	288.00
12025	240.00
12026	720.00
12027	336.00
12028	216.00
12029	120.00
12030	115.00
12031	75.00
12032	144.00
12033	216.00
12034	1,140.00
12035	720.00
12036	660.00
12037	1,320.00
12038	408.00
12039	576.00
12040	288.00
12041	120.00
12042	132.00
12043	132.00
12044	132.00
12045	456.00
12046	432.00
12047	432.00
12048	408.00
12049	408.00
12050	408.00
12051	384.00
12052	360.00
12053	216.00
12054	384.00
12055	120.00
12056	120.00
12057	100.00
12058	528.00
12059	660.00
12060	408.00
12061	408.00
12062	408.00
12063	384.00
12064	204.00
12065	132.00
12066	168.00
12067	100.00
12068	228.00
12069	180.00
12070	192.00
12071	204.00
12072	204.00
12073	204.00
12074	204.00
12075	168.00
12076	132.00
12077	504.00
12078	480.00
12079	780.00
12080	168.00
12081	600.00
12082	600.00
12083	216.00
12084	228.00
12085	228.00
12086	180.00
12087	192.00
12088	192.00
12089	192.00
12090	192.00
12091	180.00
12092	192.00
12093	408.00
12094	228.00
12095	156.00
12096	120.00
12097	144.00
12098	720.00
12099	180.00
12100	216.00
12101	204.00
12102	180.00
12103	180.00
12104	192.00
12105	192.00
12106	180.00
12107	156.00
12108	480.00
12109	120.00
12110	312.00
12111	660.00
12112	105.00
12113	228.00
12114	600.00
12115	720.00
12116	780.00
12117	576.00
12118	576.00
12119	456.00
12120	432.00
12121	480.00
12122	312.00
12123	360.00
12124	312.00
12125	228.00
12126	264.00
12127	144.00
12128	180.00
12129	288.00
12130	168.00
12131	115.00
12132	95.00
12133	408.00
12134	336.00
12135	240.00
12136	216.00
12137	120.00
12138	105.00
12139	630.00
12140	75.00
12141	660.00
12142	132.00
12143	90.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
12144	70.00
12145	456.00
12146	216.00
12147	840.00
12148	840.00
12149	720.00
12150	480.00
12151	336.00
12152	264.00
12153	312.00
12154	288.00
12155	360.00
12156	95.00
12157	40.00
12158	120.00
12159	75.00
12160	100.00
12161	85.00
12162	228.00
12163	216.00
12164	1,200.00
12165	132.00
12166	432.00
12167	264.00
12168	204.00
12169	480.00
12170	312.00
12171	408.00
12172	312.00
12173	228.00
12174	408.00
12175	360.00
12176	180.00
12177	576.00
12178	552.00
12179	384.00
12180	408.00
12181	110.00
12182	1,140.00
12183	600.00
12184	528.00
12185	504.00
12186	384.00
12187	288.00
12188	336.00
12189	204.00
12190	456.00
12191	240.00
12192	180.00
12193	720.00
12194	780.00
12195	660.00
12196	216.00
12197	192.00
12198	180.00
12199	840.00
12200	312.00
12201	264.00
12202	312.00
12203	456.00
12204	456.00
12205	192.00
12206	228.00
12207	840.00
12208	750.00
12209	432.00
12210	360.00
12211	900.00
12212	105.00
12213	168.00
12214	660.00
12215	456.00
12216	552.00
12217	168.00
12218	105.00
12219	100.00
12220	456.00
12221	384.00
12222	360.00
12223	132.00
12224	120.00
12225	100.00
12226	528.00
12228	288.00
12229	312.00
12230	216.00
12231	960.00
12232	264.00
12233	204.00
12234	264.00
12235	204.00
12236	180.00
12237	264.00
12238	552.00
12239	105.00
12240	432.00
12241	384.00
12242	95.00
12243	552.00
12244	504.00
12245	408.00
12246	360.00
12247	408.00
12248	336.00
12249	432.00
12250	264.00
12251	204.00
12252	132.00
12253	115.00
12254	660.00
12255	105.00
12256	110.00
12257	144.00
12258	144.00
12259	336.00
12260	156.00
12261	132.00
12262	132.00
12263	132.00
12264	180.00
12265	144.00
12266	132.00
12267	144.00
12268	264.00
12269	600.00
12270	288.00
12271	288.00
12272	264.00
12273	120.00
12274	408.00
12275	408.00
12276	60.00
12277	780.00
12278	780.00
12279	192.00
12280	552.00
12281	240.00
12282	432.00
12283	168.00
12284	132.00
12285	120.00
12286	720.00
12287	85.00
12288	660.00
12289	264.00
12290	240.00
12291	660.00
12292	480.00
12293	480.00
12294	480.00
12295	360.00
12296	288.00
12297	288.00
12298	180.00
12299	132.00
12300	660.00
12301	216.00
12302	180.00
12303	576.00
12304	264.00
12305	115.00
12306	156.00
12307	192.00
12308	480.00
12309	480.00
12310	132.00
12311	120.00
12312	156.00
12313	720.00
12314	336.00
12315	528.00
12316	192.00
12317	384.00
12318	408.00
12319	228.00
12320	132.00
12321	312.00
12322	288.00
12323	240.00
12324	552.00
12325	228.00
12326	552.00
12327	240.00
12328	432.00
12329	432.00
12330	228.00
12331	432.00
12332	528.00
12333	600.00
12334	408.00
12335	264.00
12336	750.00
12338	504.00
12339	384.00
12340	336.00
12341	660.00
12342	660.00
12343	504.00
12344	660.00
12345	264.00
12346	360.00
12347	780.00
12348	408.00
12349	336.00
12350	336.00
12351	336.00
12352	336.00
12353	336.00
12354	336.00
12355	264.00
12356	264.00
12357	552.00
12358	576.00
12359	336.00
12360	312.00
12361	264.00
12362	312.00
12363	360.00
12364	264.00
12365	1,440.00
12366	840.00
12367	408.00
12368	504.00
12369	432.00
12370	336.00
12371	264.00
12372	240.00
12373	840.00
12374	432.00
12375	360.00
12376	360.00
12377	336.00
12378	264.00
12379	264.00
12380	930.00
12381	504.00
12382	264.00
12383	264.00
12384	600.00
12385	312.00
12386	312.00
12387	264.00
12388	432.00
12389	312.00
12390	312.00
12391	240.00
12392	264.00
12393	840.00
12394	312.00
12395	336.00
12396	384.00
12397	336.00
12398	312.00
12399	288.00
12400	264.00
12401	384.00
12402	384.00
12403	312.00
12404	312.00
12405	660.00
12406	840.00
12407	840.00
12408	780.00
12409	600.00
12410	780.00
12411	336.00
12412	336.00
12413	660.00
12414	384.00
12415	336.00
12416	1,080.00
12417	336.00
12418	336.00
12419	336.00
12420	1,050.00
12421	504.00
12422	360.00
12423	384.00
12424	576.00
12425	780.00
12426	360.00
12427	408.00
12428	360.00
12429	660.00
12430	432.00
12431	384.00
12432	408.00
12433	360.00
12434	384.00
12435	1,020.00
12436	384.00
12437	456.00
12438	360.00
12439	384.00
12440	456.00
12441	480.00
12442	504.00
12443	384.00
12444	408.00
12445	384.00
12446	456.00
12447	456.00
12448	780.00
12449	600.00
12450	780.00
12451	660.00
12452	780.00
12453	780.00
12454	660.00
12455	660.00
12456	900.00
12457	660.00
12458	660.00
12459	660.00
12460	660.00
12461	840.00
12462	600.00
12463	600.00
12464	600.00
12465	660.00
12466	600.00
12467	720.00
12468	660.00
12469	660.00
12470	600.00
12471	600.00
12472	660.00
12473	630.00
12474	660.00
12475	720.00
12476	720.00
12477	780.00
12478	780.00
12479	660.00
12480	720.00

Final Bids Include Buyer's Premium.

Lot No.	Price Realized
12481	720.00
12482	900.00
12483	690.00
12484	780.00
12485	720.00
12486	1,260.00
12487	1,320.00
12488	1,320.00
12489	1,440.00
12490	1,320.00
12491	1,560.00
12492	1,440.00
12493	1,320.00
12494	1,440.00
12495	1,440.00
12496	1,560.00
12497	1,440.00
12498	1,200.00
12499	1,440.00
12500	1,320.00
12501	1,440.00
12502	1,320.00
12503	1,320.00
12504	1,320.00
12505	1,560.00
12506	1,260.00
12507	1,260.00
12508	1,320.00
12509	1,260.00
12510	1,200.00
12511	1,320.00
12512	1,260.00
12513	1,260.00
12514	1,860.00
12515	1,320.00
12516	1,260.00
12517	1,440.00
12518	1,560.00
12519	1,320.00
12520	1,440.00
12521	1,440.00
12522	1,440.00
12523	1,440.00
12524	1,560.00
12525	1,260.00
12526	1,440.00
12527	1,440.00
12528	1,260.00
12529	1,560.00
12530	1,920.00
12531	1,440.00
12532	1,440.00
12533	1,440.00
12534	1,440.00
12535	1,440.00
12536	1,500.00
12537	1,440.00
12538	1,440.00
12539	1,500.00
12540	1,440.00
12541	1,440.00
12542	1,440.00
12543	1,440.00
12544	1,440.00
12545	1,440.00
12546	1,500.00
12547	1,320.00
12548	1,200.00
12549	1,260.00
12550	1,260.00
12551	1,260.00
12552	1,260.00
12553	1,260.00
12554	1,380.00
12555	1,260.00
12556	1,260.00
12557	1,320.00
12558	1,260.00
12559	1,440.00
12560	1,440.00
12561	1,500.00
12562	1,440.00
12563	1,260.00
12564	1,260.00
12565	1,260.00
12566	1,260.00
12567	1,200.00
12568	1,500.00
12569	528.00
12570	528.00
12571	528.00
12572	336.00
12573	228.00
12574	360.00
12575	288.00
12576	360.00
12577	204.00
12578	780.00
12579	180.00
12580	600.00
12581	552.00
12582	504.00
12583	360.00
12584	288.00
12585	480.00
12586	168.00
12587	900.00
12588	180.00
12589	288.00
12590	192.00
12591	228.00
12592	264.00
12593	480.00
12594	432.00
12595	360.00
12596	264.00
12597	660.00
12598	192.00
12599	115.00
12600	1,020.00
12601	264.00
12602	528.00
12603	336.00
12604	228.00
12605	288.00
12606	240.00
12607	168.00
12608	144.00
12609	384.00
12610	180.00
12611	144.00
12612	720.00
12613	456.00
12614	408.00
12615	720.00
12616	960.00
12617	810.00
12618	720.00
12619	156.00
12620	120.00
12621	85.00
12622	288.00
12623	156.00
12624	384.00
12625	168.00
12626	120.00
12627	600.00
12628	720.00
12629	264.00
12630	240.00
12631	336.00
12632	264.00
12633	312.00
12634	408.00
12635	432.00
12637	45.00
12638	480.00
12639	600.00
12640	240.00
12641	480.00
12642	312.00
12643	456.00
12644	480.00
12645	504.00
12646	504.00
12647	336.00
12648	240.00
12649	204.00
12650	180.00
12651	216.00
12652	288.00
12653	132.00
12654	900.00
12655	2,880.00
12656	120.00
12657	144.00
12658	132.00
12659	600.00
12660	288.00
12661	576.00
12662	528.00
12663	480.00
12664	336.00
12665	312.00
12666	216.00
12667	180.00
12669	360.00
12670	384.00
12671	100.00
12672	720.00
12673	100.00
12674	264.00
12675	144.00
12676	156.00
12677	408.00
12678	288.00
12679	216.00
12680	360.00
12681	384.00
12682	336.00
12683	408.00
12684	780.00
12685	336.00
12686	240.00
12687	630.00
12688	264.00
12689	85.00
12690	408.00
12691	288.00
12692	432.00
12693	720.00
12694	1,920.00
12695	870.00
12696	900.00
12697	780.00
12698	1,800.00
12699	720.00
12700	1,200.00
12702	576.00
12703	105.00
12704	105.00
12705	90.00
12706	180.00
12707	60.00
12708	720.00
12709	100.00
12710	168.00
12711	144.00
12712	144.00
12713	384.00
12714	360.00
12715	780.00
12716	660.00
12717	660.00
12718	1,260.00
12719	1,200.00
12720	1,260.00
12721	1,320.00
12722	1,200.00
12723	1,200.00
12724	1,200.00
12725	1,200.00
12726	1,200.00
12727	1,260.00
12728	1,320.00
12729	1,440.00
12730	1,320.00
12731	600.00
12732	600.00
12733	630.00
12734	600.00
12735	660.00
12736	600.00
12737	600.00
12738	600.00
12739	600.00
12740	600.00
12741	600.00
12742	600.00
12743	600.00
12744	600.00
12745	600.00
12746	600.00
12747	600.00
12748	600.00
12749	600.00
12750	600.00
12751	600.00
12752	600.00
12753	600.00
12754	1,800.00
12755	1,680.00
12756	1,560.00
12757	660.00
12758	900.00
12759	900.00
12760	1,920.00
12761	1,920.00
12762	1,200.00
12763	45.00
12764	144.00
12765	1,020.00
12766	100.00
12767	480.00
12768	115.00
12769	90.00
12770	432.00
12771	132.00
12772	144.00
12773	132.00
12774	480.00
12775	100.00
12776	240.00
12777	168.00
12778	288.00
12779	384.00
12780	456.00
12781	336.00
12782	264.00
12783	192.00
12784	432.00
12785	156.00
12786	456.00
12787	480.00
12788	480.00

Final Bids Include Buyer's Premium.

Stack's Bowers Galleries
Upcoming Auction Schedule

Date	Auction	Consignment Deadline
October 17, 2018	Collectors Choice Online Auction – *Ancient, World Coins & Paper Money* StacksBowers.com	visit StacksBowers.com
October 24-26, 2018	Stack's Bowers Galleries – *U.S. Coins & Currency* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	*Request a catalog*
October 31, 2018	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	October 10, 2018
November 20, 2018	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	October 31, 2018
December 19, 2018	Collectors Choice Online Auction – *U.S. Coins & Currency* StacksBowers.com	November 28, 2018
January 11-12, 2019	Stack's Bowers Galleries – *Ancient, World Coins & Paper Money* An Official Auction of the NYINC New York, NY	November 26, 2018
February 27-March 2, 2019	Stack's Bowers Galleries – *U.S. Coins & Currency* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	December 31, 2018
March 25-28, 2019	Stack's Bowers and Ponterio – *Chinese & Asian Coins & Banknotes* Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	January 22, 2019
May 22-24, 2019	Stack's Bowers Galleries – *U.S. Coins* Official Auction of the Whitman Coin & Collectibles Baltimore Expo Baltimore, MD	March 26, 2019
August 13-16, 2019	Stack's Bowers Galleries – *Ancient and World Coins & Paper Money* An Official Auction of the ANA World's Fair of Money Rosemont, IL	June 14, 2019
August 13-16, 2019	Stack's Bowers Galleries – *U.S. Coins & Paper Money* An Official Auction of the ANA World's Fair of Money Rosemont, IL	June 24, 2019
August 19-22, 2019	Stack's Bowers and Ponterio – *Chinese & Asian Coins & Banknotes* Hong Kong Auction of Chinese and Asian Coins & Currency Hong Kong	June 14, 2019

The Caine Collection

FEDERAL PROOFS AND ESSAYS • PART I

THURSDAY, OCTOBER 25, 2018

immediately following the conclusion of Session 4

ROOM 309 • BALTIMORE CONVENTION CENTER

LOTS 4001-4113

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How to Bid

Before the Live Auction

There are several ways to bid prior to the start of the live auction.

Fax/Mail Bid Sheet

Use the enclosed bid sheet and mail or fax it to us. If sending by mail, please allow sufficient time for the postal service.

Mail: Att. Auction Department
Stack's Bowers Galleries
1231 East Dyer Rd., Ste 100
Santa Ana, CA 92705
United States

Fax: 949.253.4091

Phone

Telephone Stack's Bowers Galleries at 949.253.0916

Internet

View additional images and add items to your personal tracking list.You may also place bids and check their status in real time. Visit our website at www.stacksbowers.com.

During the Live Auction

Attend in Person

Auction Event: Baltimore Convention Center
One West Pratt Street
Baltimore, MD 21201

Live Online Bidding

Stack's Bowers Galleries will offer live online bidding for this auction. We strongly recommend that you register to bid at www.stacksbowers.com at least 48 hours before the start of the auction.

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If you wish to bid by phone during the live auction, please register your interest at least 48 hours prior to the start of the auction. Stack's Bowers Galleries will ask for the lot numbers you are interested in with your complete contact information. Stack's Bowers Galleries will call you during the auction and you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at $2500 or more. If you wish to arrange live bidding by phone, contact Customer Service at 949.253.0916 or email info@stacksbowers.com.

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Please send all check, money order or cashier's check payments to:

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1231 East Dyer Road, Suite 100
Santa Ana, CA 92705
United States

For bank wire instructions, see information at right or contact our Accounting Department at 800.458.4646 or 949.253.0916

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For Domestic (U.S.) Banks, please direct your bank wire transfer to:

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ABA/Routing#: 322270288
Account Name: Stack's Bowers Numismatics LLC

Address: 75 N. Fair Oaks Ave.
Pasadena, CA 91103
Account Number: 1311011385

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: OneWest Bank, N.A.
International Swift Code: OWBKUS6L
Account Name: Stacks Bowers Numismatics LLC

Address: 75 N. Fair Oaks Ave.
Pasadena, CA 91103
Account Number: 1311011385

*Bank wires sent from a foreign bank are subject to an international bank wire fee of $35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

The Caine Collection

FEDERAL PROOFS AND ESSAYS • PART I

October 25, 2018

immediately following the conclusion of Session 4

Lot Viewing

Lot Viewing will be conducted in the Santa Ana, CA offices (by appointment only): October 1-5, 2018

Lot Viewing will be conducted in the NY offices (by appointment only): October 15-19, 2018

Lot Viewing will be conducted at the Baltimore Convention Center Room 307 as follows:

Tuesday, October 23	Wednesday, October 24	Thursday, October 25	Friday, October 26
9:00 AM – 6:00 PM ET	9:00 AM – 6:00 PM ET	9:00 AM – 6:00 PM ET	9:00 AM – 6:00 PM ET

Auction Location

Baltimore Convention Center
One West Pratt Street
Baltimore, MD 21201

Auction Details

Session 1*
U.S. Coins Part 1, Exonumia, Half Cents through Half Dollars
Wednesday, October 24
Room 308
4:00 PM ET

Session 2*
U.S. Coins Part 2 Silver Dollars through End
Thursday, October 25
Room 308
10:00 AM ET

Session 3*
Rarities Night
Thursday, October 25
Room 308
6:30 PM ET

Session 4*
The Joel R. Anderson Collection of U.S. Paper Money Part III
Thursday, October 25
Room 309
6:00 PM ET

Session 5
The Caine Collection of Federal Proofs and Essays Part I
Thursday, October 25
Room 309
immediately following the conclusion of Session 4

Session 6*
The John E. Herzog Collection of U.S. Treasury Bonds Part II
Thursday, October 25
Room 309
immediately following the conclusion of Session 5

Session 7*
Early American Coins
Friday, October 26
Room 308
11:00 AM ET

Session 8*
The Archangel Collection of Colonial Coins and 1792 Coinage
Friday, October 26
Room 308
6:30 PM ET

Session 9*
U.S. Currency
Friday, October 26
Room 309
5:00 PM ET

Session 10*
U.S. Currency Internet Only
Monday, October 29
StacksBowers.com
9:00 AM PT

Session 11*
U.S. Coins Part 1 Internet Only
Monday, October 29
StacksBowers.com
9:00 AM PT

Session 12*
U.S. Coins Part 2 Internet Only
Tuesday, October 30
StacksBowers.com
9:00 AM PT

Session 13*
U.S. Coins Part 3 Internet Only
Wednesday, October 31
StacksBowers.com
9:00 AM PT

Please refer to our other October 2018 Baltimore auction catalogs for further offerings of U.S. Coins and Currency. View our entire auction schedule online at StacksBowers.com.

Lot Pickup

Lot Pickup will be conducted at the Baltimore Convention Center Room 307 as follows

Thursday, October 25	Friday, October 26, 2018	Saturday, October 27, 2018
10:00 AM – 1:00 PM ET	10:00 AM – 1:00 PM ET	9:00 AM – 12:00 Noon ET

Dates, times and locations are subject to change.

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Charles Anderson

The Caine Collection, using a family name, was formed over a long period of years by Charles Anderson. As is noted in our introduction, proof notes are the rarest of the rare, and gathering them required a high level of connoisseurship and dedication. This is one of several landmark collections Charles had formed over the years. One of his earlier specialties was United States pattern coins from 1792 onward. As part of this interest, he spearheaded the revision and updating of the Dr. J. Hewitt Judd work, now titled *United States Pattern Coins,* which has become the standard reference on the subject. His collection was sold by private treaty some years ago.

Charles began his interest in numismatics in 1952, not by putting "pennies" into Whitman folders, but through a fascination with half cents! His uncle, Lonnie Caine, was instrumental in introducing him to rare coins. As they say, the rest is history! In 1956 ANCO, one of America's largest distributors of newspapers, magazine, and other products, became a numismatic distributor and began calling on coin shops, hobby shops, and chain stores. Charles' interest in coins and paper money intensified. Later, in 2003, ANCO purchased Whitman Publishing from St. Martin's Press and moved it to the South, with offices in Atlanta and a distribution center in Florence, Alabama.

Charles and others at Whitman expanded the publishing company dramatically to include the Whitman Coin & Collectibles Expo held three times a year. These have developed into some of the most popular and well-attended coin conventions in the country. Whitman has published over 300 numismatic book titles since that time. The daily Coin Update e-mail newsletter is among the latest innovations.

Charles and Hilda, his wife of 66 years, have four sons, Charlie, Terry, Clyde and Harold, along with 15 grandchildren and five great-grandchildren.

"Numismatics has been and still is a world of enjoyment for me," Charles recently said. "I hope that the buyers of the proof notes will have the pleasure of ownership that I have had."

The Caine Collection

FEDERAL PROOFS AND ESSAYS • PART I

Welcome to Part I of the Caine Collection of federal currency proof notes, an unprecedented offering. Such proofs, also called *essays,* represent the evolution of designs that in most instances were used in this form or modified to create regular series, from those of 1861 onward in the large-size series, continuing into the post-1928 small size.

The proofs range from full face and reverse impressions in full color, some with 000000 serial numbers, to design elements such as portraits and counters.

In the world of collecting paper money, proofs are the rarest of the rare. Even the most available proof issue in the Caine Collection is a rarity in an absolute sense. Many are absolutely unique and others are one of just two or three known.

In their time, proofs were mostly used internally within the Treasury Department currency office in the Treasury Building in Washington, later in the separate Bureau of Engraving and Printing facility. An exception to the internal-use rule was made in 1862 when Secretary of the Treasury Salmon P. Chase sent a large number of proofs to Alexandre Vattemare in Paris, the details of which are related in the story of Vattemare given in the present catalog.

Other proofs passed to the engravers and artists, to Treasury officials, and others whose families eventually placed them into the hands of numismatists. In our recent August sale of Part II of the Joel R. Anderson Collection we showcased a regular-issue $50 "Technicolor" Gold Certificate that had been given to President Theodore Roosevelt. In the sister field of stamp collecting, the personal collection of President Franklin D. Roosevelt, including stamps made to his order, were sold on the open market. The provenances of most proof notes were never recorded, and thus much fascinating information has been lost. We do have, however, many auction and other sale records from recent decades.

Among the highlights of proofs in the Caine Collection are full plate impressions as well as design elements from the famous "Educational Note" series of the 1890s, most famously from 1896, but with some proofs bearing other dates from 1891 to 1897. Many of these came from the remarkable collection of Harry W. Bass, Jr. that we cataloged and sold in 2011, never thinking that we would handle these treasures again.

In creating this listing I worked from an initial file created by Matt Quinn, in many instances taking from some of the descriptions we did years ago, such as for the Bass Collection notes. Others were new to Matt and me and involved new research and exploration. I particularly enjoyed writing about Alexandre Vattemare and might even do a book on him someday!

The term "rarest of the rare" is often used in our catalogs, especially when famous coins or rare varieties are offered. Most such coins are expensive, say over the $100,000 line. Not so with the Caine Collection proofs. "Rarest of the rare" applies to many that we estimate in just four figures. *Opportunity* is also applicable. I never know when a rarity or unique item will pass through our hands again, but many are off the market for generations. Just about any proof in the Caine Collection is sufficiently rare that a decade or generation can pass between offerings. Accordingly, *opportunity* is at your fingertips now, but may not be in the future.

We are delighted and honored to present the Caine Collection—not even closely approached by any other collection of federal proof notes ever to cross the block.

Thank you for your interest and participation.

Q. David Bowers

Alexander Vattemare and American Numismatics

The Early Years

The remarkable Caine Collection of federal proofs gives us the opportunity to tell of Alexandre Vattemare—a figure little remembered in American history (except by library historians), but a prominent figure in early American numismatics. His biography is cross-laced with coins and medals.

Many of the early proof notes in collections today trace their pedigrees to his remarkable collection, gathered from Secretary of the Treasury Salmon P. Chase and other original sources.

Nicholas Marie Alexandre Vattemare, who typically used only the last two of his names, was born in Paris on November 8, 1796. He was a precocious youngster and around the age of seven he was an expert ventriloquist, able to make the voices of people and other sounds seem to originate from another source. His personal life, however, was gloomy and unfortunate in certain aspects, so he found solace in his friendships with others. He determined to become a surgeon and was successful in his studies. However he angered his preceptor and was denied a diploma after he made a corpse seem to speak.

In 1814 he was placed in charge of several hundred Prussian prisoners of war who were suffering from typhus and took them to Berlin. He performed admirably and was awarded a Prussian war medal. Invited to join the Prussian army as a surgeon, he refused and was tossed into prison. His release was secured by the French ambassador to the Prussian court, M. de Caraman and encouraged him to stay in Germany. He gave a program of ventriloquism and acting to an indigent French family in Berlin, was noticed for this, and conducted programs for others.

A Sensation on the Stage

Accordingly, Vattemare at the age of 19 took up ventriloquism as a profession and went on stage performing magic tricks, ventriloquism, and also acting as a single person posing as several who left stage and then reappeared in different dress. This caused a sensation at the time. He found his German acquaintances to be very friendly and credited much of his later success to his experiences there.

Being aggressive and practical, he sought endorsements from some he entertained. In Jena he visited von Goethe, who spoke fluent French. He penned this for the entertainer and then sealed it with wax, the first impression he made from a seal he recently obtained:

> I could not express my approval of M. Alexander's performances more emphatically than by declaring that it affords me pleasure to indorse all the testimonials that have been given to him. He knows how to recommend himself.
>
> F.W. von Goethe.
> June 8, 1818.

In 1822 Vattemare was on stage in London as Monsieur Alexandre and again delighted audiences. Again, he visited royalty and other luminaries and was particularly proud of his several meetings with Sir Walter Scott in Abbotsford and Edinburgh in the spring of 1824. He often told of his meetings with famous figures and was always willing to share information about them. In a later reminiscence he noted:

> He showed me a very fine bronze medal, fastened in a brass locket, and on which the interesting head of Walter Scott was exceedingly well engraved. The reverse contained the words: "M. Alexandre, with Lady Scott's best compliments. Edinburgh, May 15th, 1824."

Lady Scott gave Vattemare the medal afterward. In an interview in Paris some years later he was asked how it was possible to play so many varied parts. He replied:

> Yes, there were but few persons who believed that I really played all persons at my performances. The most incredulous of all was the Duchess du Barry. Having witnessed some of my performances at the Théâtre de Madame, she told me very bluntly she would never allow herself to be convinced that I performed all of the *roles* in my plays myself, unless I proved it to her in the most irrefutable manner. A short time afterwards I performed at St. Cloud before the royal family. As at all my performances, so I saw now again very strictly to it that no one, whosoever it might be, was admitted behind the scenes.
>
> I had to represent a coachman in the first scene. When I appeared in my heavy cloak and seated myself, swearing and grumbling, at the table, where I was to fall asleep, I noticed that the Duchess crept up behind my chair and seized the collar of my cloak. I allowed her to do so, spoke my piece, and then appeared by another door as a Norman wet-nurse with a baby in my arms. The Duchess, who still held the end of the collar of my cloak in her hand, uttered a cry of surprise when she discovered that nothing but the cloak, from which I had slipped, like a chicken from the egg, without her perceiving it, was still sitting at the table.

> In many instances I wore several costumes, one above the other, so that I was able to peel like an onion; and, finally, my real art, that of imitating other voices, assisted me most powerfully. As I was able to imitate all voices, all sorts of noise with the utmost accuracy, it was very easy for me to constantly engross the attention of the audience. If I myself was not on the stage, my voice was there, and I could soliloquize on the stage or begin there a conversation interrupted by the cries of animals, while I changed my costume behind the scenes.

His career in Europe lasted until 1835, by which time he had visited 550 cities and had given thousands of performances. Almost all the royal figures of Europe from Tsar Nicholas to Queen Victoria saw him and often asked him to entertain their friends.

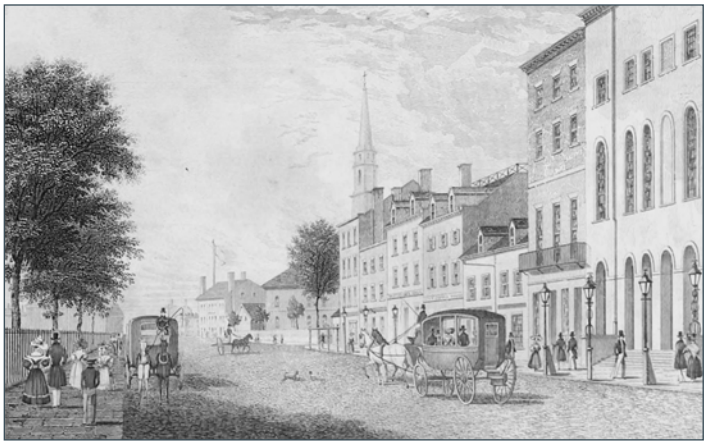
Vattemare was a collector at heart and during his travels formed a large collection of autographs, coins and medals, mineralogical specimens, books, and other small objects. Any history of numismatics in Europe must of necessity give him prominence. In visiting various museums he was distressed to see many treasures in disarray and not well cared for. His suggestions were met with laziness and ill-will. He endeavored to influence the French Legislature to expand its programs in culture, including museums and libraries. This met with little interest.

Visits to America

In October 1839 he sailed from Havre on *Le Duchess d'Orleans* to America for the first time and began presenting his programs as Monsieur Alexandre, beginning with his opening at the Park Theatre in New York City on October 28. He gave performances throughout the East and in Canada.

In America he visited government officials in Washington, D.C., museums and libraries in many cities, and various others in 13 states to promote his plan for the extensive exchange of books, exhibits, and other items between libraries and museums in Europe and those in America. This met with an enthusiastic reception. From the City of Philadelphia he received a signed copy of the Constitution. He went back to France in 1843, taking with him about 1,800 books, 500 numismatic pieces, 250 prints, and many other items from America.

In Paris from 1841 to 1847 his exchange system drew interest, and he, his son Hippolyte, and his son-in-law C. Moreau perfected extensive plans. In 1844 he donated boxes of books, 49 medals from the Paris Mint, and other items to the National Institution for the Promotion of Science, the collections of which were inherited a few years later by the newly formed the Smithsonian Institution.



Park Row, New York City, with the Park Theatre shown at right.

He returned to America in 1847, by which time he was very well known. Congress and several states subscribed to his plan and offered him gifts and other inducements. In 1848 Congress voted $5,940 per year to support his system (in contrast, the Mint Cabinet collection of numismatic specimens received $300 per year). Towards the end of the year he published the *Report on the Subject of International Exchanges* especially for Maine, Massachusetts, New York, Virginia, and Indiana, the five states that had appointed him as their agent.

On a trip to Albany in 1850 he had come upon a room "knee-deep" in old historical documents of New York state, reminiscences of colonists, etc., these papers being considered waste to be used as cushioning for shipping newly-published four volume sets of *The Documentary History of New York*. He recognized the immense value of these papers and was instrumental in having them preserved by the archives of the state and cataloged by Dr. E.B. O'Callaghan, who had prepared the *Documentary History.*

He went back to Paris in 1850 and continued promoting his system. So extensive were his communications that he might as well have been in America. It can be said, however, that the modern system of international exchanges between museums has its foundations in part to the activities of Alexandre Vattemare in the early 19th century.

In Paris he kept up extensive exchanges with Americans interested in his exchange program and facilitated many American items being sent to France and vice-versa, including an estimated 300,000 books. Perhaps his greatest accomplishment was his early espousement of the establishment of the Boston Public Library, which became a reality in 1852, in two rooms, which later expanded to become one of America's greatest institutions. By 1853 there were 130 libraries around the world participating in his exchange system.

In 1861 in Paris, Imprimerie de Ad. Lainé et J. Havard published *Collection de Monnaies et Médailles de l'Amérique du Nord de 1652 à 1858,* based on his visits with American numismatists and museums and multiple

visits to the Philadelphia Mint. Contents ranged from colonial coins to private and territorial gold. He donated these to the Bibliothèque Nationale in Paris. Certain information is inaccurate, but this is excusable as an early effort. Among those numismatists he visited was Matthew A. Stickney, of Salem, Massachusetts, who reminisced in 1867: "This [rare 1804] dollar has never been out of my house since [I obtained in 1843], nor even handled by those who called to see it; and I was very careful that Monsieur Vattemare, when at my house, should not by some sleight of hand exchange it."

The first comprehensive book on numismatics printed in America was the *American Numismatical Manual,* 1859, which also had its share of mistakes—this in the dawn of numismatic scholarship.

Important to the present Caine Collection and to many other numismatists, Vattemare was well-known to and supported by John Bigelow, the American consul-general in Paris. In 1862, he wrote on Vattemare's behalf to Secretary of the Treasury Salmon P. Chase requesting specimens of American paper money. On January 15, 1873, Vattemare wrote to Chase to thank him for the "valuable series of specimens of the Treasury Notes, Loans, etc." that allowed him to "complete the series of paper money from 1708 to 1861," destined for public use. As to the meaning of "public use," Vattemare may have intended to donate them to a French institution, but when he died in Paris on April 7, 1864, they were still in his possession.

In time his items were scattered. Except for those in institutions, few are appropriately tagged today.

Sources include:

"The Vattemare Collection," *American Antiquarian,* January 1, 1872.

Contemporary newspaper and magazine accounts, most notably Vattemare's recounting of his life published in *Hours at Home,* October 1868.

Gengerke, Martin T., and Gene Hessler "The Life and Numismatic Collection of Nicolas Marie Alexandre Vattemare," The *Essay Proof Journal,* Summer 1982.

Richards, Elizabeth M., "Alexandre Vattemare and His System of International Exchanges," 1944.

Robson Lowe, Catalog of items, including proofs and financial documents, from the original Vattemare holdings by Robson Lowe / Christie's on April 1, 1982 (Part I) and on September 17, 1982 (Part II).

Vattemare correspondence and records donated by John Bigelow to the New York Public Library in 1892.

Vattemare in later years.

Order of Sale

Session 5 - The Caine Collection of Federal Proofs and Essays • Part I
Thursday, October 25
immediately following the conclusion of Session 4
Room 309
Lots 4001-4113

Category	Lot Number
Large Size	4001-4105
Demand Notes	4001-4003
Legal Tender Notes	4004-4014
Compound Interest Treasury Notes	4015-4016
Interest Bearing Notes	4017-4023
Silver Certificates	4024-4066
Treasury Notes	4067-4074
National Bank Notes	4075-4103
Gold Certificates	4104-4105
Small Size	4106-4113
Federal Reserve Notes	4106-4112
Gold Certificate	4113

SESSION 5

The Caine Collection

FEDERAL PROOFS AND ESSAYS • PART I

THURSDAY, OCTOBER 25, 2018

immediately following the conclusion of Session 4

LOTS 4001-4113

Large Size Notes

DEMAND NOTES

Cincinnati Five Dollar Demand Note Proofs

Lot 4001

Lot of (2) Friedberg 4 (W-605). 1861 $5 Demand Note. Cincinnati. PCGS Currency About New 50 and About New 53. Face and Back Proof Pair. Hessler-242D. India paper mounted to card. Red serial number 00000 on face. Statue of Freedom at left and Hamilton, lower right. Gothic styled "United States," arched at top center. Face graded About New 50 with PCGS Currency commenting "Small Repair" on the back of the holder. Back in About New 50 with the comments "Severed at Right; Minor Edge Damage." Similar to the Hessler plate note although the location of the punch cancels differs slightly. These face and back Demand Note proofs are always well received by collectors as they show incredible detail for a type that is nearly unobtainable this nice in issued form.

This is a particularly desirable class of proof note as it is full color, including overprint green and red serial number, and is in combined appearance the same as a regular unissued note. The Cincinnati location on this proof pair suggests it may have been sent to the officers of that bank. Proofs for general discussion in and around the Treasury Department probably would not have this location.

Demand Notes were authorized on August 10, 1861, three weeks after the Union's unexpected loss to the Confederates at the Battle of Manassas at the end of the third week in July. The Treasury reserves were low to begin with and had been all year. After what was envisioned as an easy win over the CSA turned into an initial great loss, the future of the Union was in doubt to some. Demand Notes could be converted at par into silver or gold coins, so they readily passed at face value to government contractors and other recipients.

Est. $6,000-$8,000

Rare Philadelphia $10 Demand Note Face and Back Proofs

Lot 4002

Lot of (2) Friedberg 7 (W-1220). 1861 $10 Demand Notes. Philadelphia. PCGS Currency Extremely Fine 45 and Choice About New 58. Face and Back Proofs. Hessler-463 & 463C. Face India paper on card. Plate D. Back India paper. Bust of Lincoln at left and Art, right. Two outlined 10 counters flanking central eagle vignette with draped shield and E. PLURIBUS UNUM inscribed ribbon below. Back with note-wide design features incorporating countless denomination indicators with repeated numeral X in under-print and curved repeated TEN at left and right. Ornamental corners with star surrounded by floral devices. A pairing to which we could find no public records of selling in the past. Face graded Choice About New 58, back in Extremely Fine 45 with PCGS adding the comment "Stains." This is another ideal proof similar to the foregoing - with both sides being the same as an unissued (unsigned) regular note.

Est. $5,000-$7,000

Exceedingly Rare $20 Demand Note Proof

The Highest Denomination

Lot 4003

Friedberg 11 (W-1907). 1861 $20 Demand Note. New York. PCGS Currency New 62. Face and Back Proof. Hessler-700B married with back design. Plate A. Serpentine UNITED STATES across top. Cigar label style TWENTY DOLLARS at left and right. Ornamental overlapping geometric dies flanking central vignette of Liberty holding sword and shield. Back with central shield styling with large outlined 20 at center and encircling UNITED STATES OF AMERICA. Repeated small 20 in the primary design with top and bottom edges a touch larger with UNITED STATES within every other device. Some poor custodial work on the left end of the face proof caused some minor damage with PCGS Currency Commenting, "Edge and Internal Tears; Minor Damage," on the back of the holder.

This note is the perfect ending for the incredible series of full-color proofs of 1861 Demand Notes. This one is pedigreed to Alexandre Vattemare, discussed in detail in the front pages of this catalog. As to what other proofs Vattemare owned, we have a record of those in the Robson Lowe / Christie's sale, such as this, but most other aftermarket sales of those proofs have dropped their provenances. Beyond that, it is likely that the sale lacked a large number of proof notes and other treasures. It is recorded that Vattemare in the early 1860s paid court to many visitors and generously gave them autographs and other items he had collected.

From Christie's sale of the Hon. J.W. Middendorf II Collection Sale, March 22, 1994, lot 125; Christie's sale of the Vattemare Collection, April 1-2, 1982, lot 698.

Est. $10,000-$15,000

LEGAL TENDER NOTES

Incredible One Dollar Legal Tender Composite Face Essay

From the Q. David Bowers and Dr. Glenn Jackson Collections

Lot 4004

Friedberg Unlisted (W-Unlisted). 1862 $1 Legal Tender Note. PCGS Currency New 62. Composite Face Essay. Hessler-USE2. The Hessler Plate Note. A paste-up composite model, on thick card, of various India paper elements, likely on India paper. Original wash drawing of the central design, Surrender of Burgoyne to General Gates at Saratoga by John Murdoch. The added elements include titles, date (July 4th, 1862), Treasury signatures, and security border elements among others. The central design is thought to be the work of John Murdoch after John Trumbull's painting of the same title, now in the Frick Museum in New York. A fascinating, historic and unique piece plated in both Gene Hessler's *U.S. Essay, Proof and Specimen Notes,* and Q. David Bowers' *Whitman Encyclopedia of U.S. Paper Money.* This is an early proposed design pursuant to the chief of the National Currency Bureau, Spencer M. Clark's recommendation that the new circulating federal notes depict "historic pictures of the full size of the note," with the idea that these would serve to educate the public about American history, but also "stagger counterfeiters" through the artistic mastery and complexity of their designs. A superb piece, thought unique. Areas of faint aging, but still very attractive.

This was one of my favorite notes - nothing quite like it was ever otherwise offered to me. I wonder if I should bid on it? At age 80 I am more of a seller than a buyer, but items like this are very tempting!

From the Q. David Bowers Collection; Stack's Americana Sale, September 30, 2010, lot 1; Dr. Glenn Jackson Collection; NASCA's Sale 89, June 16, 1990, lot 3202.

Est. $5,000-$7,000

Lot 4005

Lot of (2) Friedberg 35 (W-31). 1880 $1 Legal Tender. PCGS Currency Very Choice New 64 and Gem New 66 PPQ. Face and Back Proofs. Hessler-17 & 22. India paper mounted to card. Plate A. Blue A00000 serial numbers. Arched UNITED STATES above classic George Washington portrait. Left, vignette of Christopher Columbus in sight of land. Color back proof with the long tenured "Sawhorse" design with large central crossed frames with UNITED STATES OF AMERICA outlined within. Appealing floral design elements at the borders. Face graded Very Choice New 64, back in Gem New 66 PPQ. These 1880 proofs originally came from a denomination set that was sent overseas as a presentation to foreign dignitaries. They very impressive pieces as they incorporate overprinting as well as the complete designs, face and back. This pair has been off the market well over a decade and is a staple piece in any advanced federal proof collection.

It seems that the prices on proofs such as this are very low in comparison to Gem examples of issued notes in the same series that are much rarer.

Ex. Harry E. Jones Collection; Currency Auctions of America's sale of September 21-22, 2001, lot 6625.

Est. $3,000-$6,000

Proposed Design For Two Dollar Legal Tender Note

Lot 4006

Friedberg Unlisted (W-Unlisted). Circa 1863 $2 Legal Tender Note. PCGS Currency Choice About New 55. Face Progressive Essay Proof. Hessler-USE10. Proposed design for a $2 Legal Tender Note. Incomplete vignette of the Embarkation of the Pilgrims. A stunning trial design that is known by a few progressive pieces with this being the most incomplete. A terrific match to the following lot and, as with nearly all federal proofs, extremely rare. One of just three we are aware of showing this stage of printing. Some pencil graffiti at back and glue remnants on the card.

From Lyn Knight's sale of October 26, 1996, lot 385; Currency Auctions of America's sale of May 3-4, 1996, lot 1388.

Est. $2,000-$3,000

Further Completion of Unadopted Two Dollar Design

One of Three Listed in Hessler

Lot 4007

Friedberg Unlisted (W-Unlisted). ND (18xx), Circa 1863 $2 Legal Tender Note. PCGS Currency New 61. Face Progressive Essay Proof. Hessler-USE10f. India paper on card. Note-wide vignette of the Embarkation of the Pilgrims. UNITED STATES, will pay the bearer, TWO DOLLARS top. Top right, outlined 2 counter. Hessler lists this as a complete version although some design features are lacking at the borders. Exceptional detail of the vignette with draping sails in the background. Just a touch of foxing. Joseph P. Ourdan engraved the vignette which is based on Robert W. Weir's original. One of three listed in Hessler and an extremely important piece for any advanced collection.

Any proof note is a trophy item for an advanced collection. When one is of an unadopted design, as here, it multiplies in desirability (but not necessarily in price, curiously) as the motif is not otherwise available.

Harry E. Jones Collection; Heritage Auctions' sale of September 26-27, 2003, lot 2453.

Est. $3,000-$5,000

Outstanding 1862 Five Dollar Legal Tender Essay

Lot 4008

Friedberg Unlisted (W-Unlisted). 1862 $5 Legal Tender Note. PCGS Currency Extremely Fine 40. Essay Face Proof. Hessler-USE6. The Hessler Plate Note. Uniface printing in black ink on India paper. Several allegorical themes are seen with France Offering the Louisiana Purchase to America at left, Loyalty, Liberty, Mercury, Peace, Agriculture and Justice at center. Bust of Washington with eagle in foreground and sails of a ship fading away being replaced by steam. Spewing smoke symbolizing the Industrial Revolution. Some trivial ink smudges result from the plate not being thoroughly cleaned of ink before this impression was prepared. The note is of the Act of July 11, 1862 and also dated August 1, 1862, the same date specified on the lower denominations of the 1862 notes on the second obligation. Cut cancelled vertically at the center and repaired with adhesive strips. PCGS Currency mentions "Severed, Splits Tears, and Repairs," in the comments section of the holder. To our knowledge only three of these impressions are known and the other two are both mounted on card.

What a marvelous proof this is - created when the Legal Tender Notes were first conceived and issued. Wonder if this note was ever in the book-lined study of Alexandre Vattemare in Paris?

From the Harry E. Jones Collection, via private purchase; Christie's sale of the Hon. J.W. Middendorf II Collection, March 22, 1994, lot 131; Bowers and Merena's sale of the Ezra Cole Collection, January 23-25, 1986, lot 4008; Donlon Sale, November 26, 1975.

Est. $6,000-$8,000

Unadopted Trial Back Design

Lot 4009

Friedberg Unlisted (W-Unlisted). Circa 1860s $5 (Legal Tender Note). PCGS Currency Very Choice New 64. Essay Back Proof. Hessler-Unlisted. India paper mounted to card. Imprint of National Bank Note Company. Ornate engraving with left and right matching 5 counters and square geometric die at center with numeral V with superimposed 5. This back in our opinion was likely a trial for Legal Tender Notes or perhaps Original Series National Bank notes. Unique to our knowledge and displaying the incredible detail that only these proof impressions can offer.

From Currency Auctions of America's sale of January 7-8, 1994, lot 1657; Lyn Knight's sale of August 21-23, 2003, lot 2206 (Unsold); Bowers and Merena's sale of the Ezra Cole Collection, January 23-25, 1986, lot 4009.

Est. $4,000-$6,000

"Discovery of the Mississippi" Essay Face Proof

Lot 4010

Friedberg Unlisted (W-Unlisted). ND (1864) $5 Legal Tender Note. PCGS Currency About New 50. Essay Face Proof. Hessler-USE11. The Hessler Plate Note. India paper. No imprint, by the National Currency Bureau. Full width and top to bottom scene of Discovery of the Mississippi by De Soto. Adapted from W.H. Powell's scene and engraved by Henry Gugler. An extraordinary scene, style quite similar to Jacque Callot's etchings from his Thirty Years War series, an engraving that would do honor to the talents of W.L. Ormsby (who promoted full-scene notes in the state-chartered bank era). De Soto on horse center, lower right. Priests raise the cross on the banks of the Mississippi. Lower left, Conquistadors (one a Moor?) with cannon. Another very stunning design and the third from this Spencer Clark proposal for Legal Tender notes. The motif of course ended up on the backs of the $10 Original Series National Bank Notes, but not exactly like this. The rich details are marvelous and of course the pedigree is exceptional. The margins are a bit close, but the paper quality is excellent. Minor handling seen only from the verso. Penciled "H.A. Gugler" at upper right back corner.

Est. $3,000-$5,000

Heritage Auctions' sale of January 6-10, 2011, lot 16429; The Property of a Family; Stack's sale of the 52 Collection, Part I, June 29, 2010, lot 5479; Dr. Glenn Jackson Collection; NASCA's Sale 89, June 16, 1990, lot 3211.

Extremely Detailed 1880 $50 Legal Tender Proof Pairing

Lot 4011

Lot of (2) Friedberg 162 (W-2811). 1880 $50 Legal Tender Notes. PCGS Currency Choice New 63 and Very Choice New 64. Face and Back Proofs. Hessler-929. Plate C. Face graded Choice New 63, back in Very Choice New 64. A00000 serial numbers in blue. Bust of Benjamin Franklin at left and Liberty dressed as Columbia, right. Arched UNITED STATES at top center with outlined FIFTY, L counter below. Exceptional floral styling at the borders. Back with counterfeiting clause at right, obligation center with encompassing UNITED STATES OF AMERICA. An incredible pairing and from a specimen sheet that was sent to a foreign government (according to Hessler). Other denominations of these Tillman - Morgan 1880 proofs have seen sporadic auction appearances, yet this $50 piece is probably unique.

The word *opportunity* in the Caine Collection sale is applicable to every note. This includes notes valued at just a few thousand dollars. If these were *coins* that word would be used for items *many* more times expensive. Here is a proof of which we have never seen another. Imagine that!

From the Harry E. Jones Collection, private purchase.

Est. $8,000-$12,000

Rare Tillman Morgan $100 Legal Tender Design

Lincoln Vignette Type

Lot 4012

Lot of (2) Friedberg 179 (W-3491). 1880 $100 Legal Tender Notes. PCGS Currency Very Choice New 64. Face and Back Proofs. Hessler-1133. Face, The Hessler Plate Note. India paper mounted to card. Plate C. A00000 serial numbers in blue. Bust of Abraham Lincoln at upper left, arched circus poster style UNITED STATES at center. Allegorical vignette of Architecture at right. Miss Liberty wearing a Phrygian cap at lower center. The $100 Legal Tender series notes are rare and actively sought by both type and signature combination specialists. Roughly two dozen notes of the Tillman - Morgan signature combination are known in issued form and as a proof it is exceedingly rare with only the recent discovery of the few pieces in the Stack's 2010 Americana sale to accompany it. Nearly Gem in quality and with no lack of detail regarding any of the printed devices.

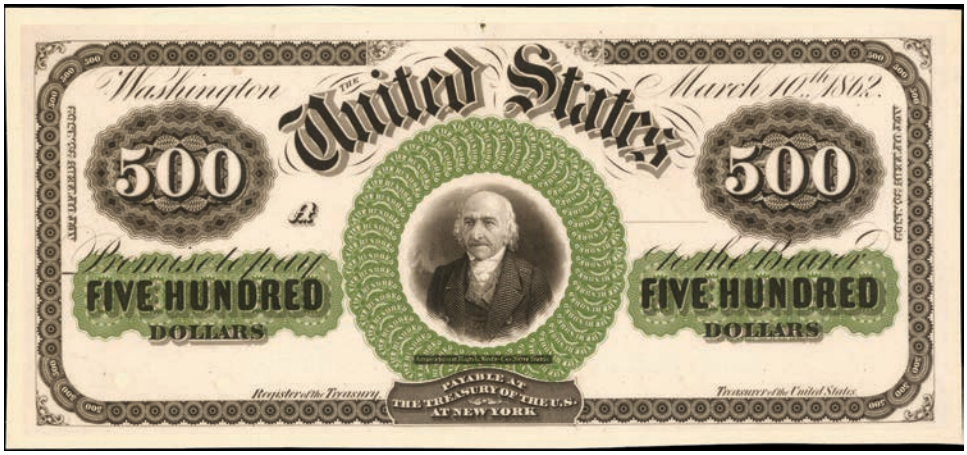
Note: Ezra Cole in his time was one of America's leading dealers in rare stamps. Like many philatelists he also collected coins. As noted, he consigned his coin collection to us for sale in 1986.

Ex. Harry E. Jones Collection; Christie's sale of the Hon. J.W. Middendorf II Collection, March 22, 1994, lot 134; Bowers and Merena's sale of the Ezra Cole Collection, January 23-25, 1986, lots 4012 and 4013; Pine Tree Auctions' sale of September 18, 1974, lot 518.

Est. $10,000-$15,000

Incredible $500 Legal Tender Face and Back Proof Pairing

A Legendary Type and Unique in Issued Form in This Configuration



Lot 4013

Lot of (2) Types of Friedberg 183-183a (W-4001-4002). 1862 $500 Legal Tender Notes. PCGS Currency Very Choice New 64 and Very Fine 25. Face and Back Proofs. Hessler-1320. Face, India paper on card. Plate A. Back India paper only. Face, The Hessler Plate Note. American Bank Note Company imprint. Secretary of the Treasury Albert Gallatin is seen at the center, surrounded by a circular frame of tiny die counters each reading FIVE HUNDRED. Large 500 counters are seen at the upper left and right, while FIVE HUNDRED overlaps ornate green panels below on both sides. Without signatures. ACT OF FEB'Y 25th 1862, vertically at right. Script date of March 10th 1862. No Series. Given the technical aspects of the face impression this needs to be attributed as Friedberg 183a. The printing is beautifully executed by the American Bank Note Company, with all of the design elements vividly detailed and strongly inked. The rich green color for which these early Legal Tender types are known is as nice as the day they were printed. Back, large 500 counters to left and right and first obligation centered inside an oval frame. A legendary type in the field of collectible currency. We offered an issued form of the design in Part I of the Joel R. Anderson Collection. That note, the later New Series type of Fr. 183c, brought $900,000 in March 2018. There is just one known note for this configuration in issued form, a Fine graded Fr. 183a note with Type I Treasury seal that is known to collectors as the "Oat Bin Hoard" example. The last record of that piece being sold was by Dean Oakes in 1975. As a proof just this face impression is known according to Hessler with three listings for the back design. Face graded Very Choice New 64 and back in Very Fine 25 with PCGS Currency mentioning "Edge & Internal Tears; Minor Damage; Small Repairs," in the comments section of the holder. A truly special, and by our knowledge unique, item that will be a centerpiece within any collection.

Considering the high denomination of this note and its 1862 date we cannot help but wonder if this might have been gifted to Alexandre Vattemare by Treasury Secretary Salmon P. Chase. It certainly would have been a key item for Chase to send.

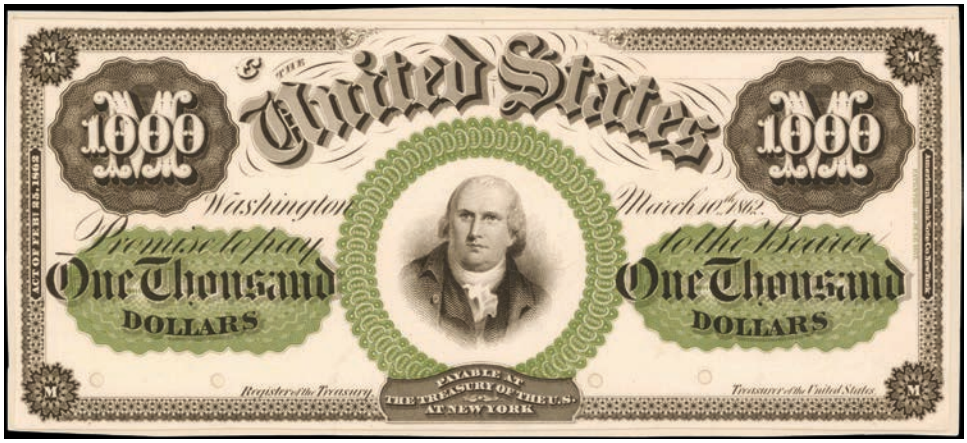
Levitan Collection, Lyn Knight's sale of December 3-6, 1998, lot 100 (Back); Bowers and Merena's sale of the Collections of Herman Halpern and Gerald O. Warner, March 6-8, 1997, lot 1013 (Face).

Est. $75,000-$125,000

Fr. 186a 1862 $1000 Face and Back Proofs

Unknown in Issued Form

Both the Hessler Plate Notes



Lot 4014

Lot of (2) Friedberg 186a (W-4491-4492). 1862 $1,000 Legal Tender Notes. PCGS Currency Very Choice New 64 and Choice About New 58. Face and Back Proofs. Hessler-1376a. India paper mounted to card. Both Hessler Plate Notes. Founding father and Superintendent of Finance Robert Morris at center encompassed by petaled 1000 counters. Large numeral M counters with superimposed 1000 at upper left and right. One Thousand Dollars in mostly Gothic font at left and right with intricate protectors. No series, Script date of March 10th 1862. Green PATENTED 30 JUNE 1857 vertically at right border. ACT OF FEB'Y 25th 1862 within frame at left border. Arched UNITED STATES at top with exceptional shadowing. Back, cigar label styling with large vertical 1000 counters flanking a central frame containing obligation. First obligation and serpentine UNITED STATES, OF AMERICA above and below. Face graded Very Choice New 64 and back Choice About New 58. Certainly one of the most important proofs within this world class collection. A simply sensational item that is unknown as configured here in issued form. The only two impressions for this design as a whole listed in Hessler. The finest of just three collectible issued pieces for the design was recently sold in our March 2018 Joel R. Anderson Part I sale where it realized $960,000. The trio of collectible issued notes all bear a second obligation back. The note as presented here is unique in design, and we would expect dedicated collectors to be eagerly awaiting this lot to cross the auction block.

Here is another "wonder note," a must-have if your budget can accommodate it. At a display of currency this and its $500 sister would attract attention from near and wide. Most specialists have never even seen such proofs.

From the Levitan Collection, Lyn Knight's sale of December 3-6, 1998, lot 103 (Back); Bowers and Merena's sale of the Collections of Herman Halpern and Gerald O. Warner, March 6-8, 1997, lot 1014 (Face); Nasca's (a division of R.M. Smythe) sale of June 20-21, 1986, lot 1420 (Back).

Est. $75,000-$125,000

COMPOUND INTEREST TREASURY NOTES

Rare Compound Interest Essay-Ex Werner & Zerbe

Lot 4015

Type of Friedberg 193 (W-3350-3390). 1863-64 $100 Compound Interest Treasury Note. PCGS Currency About New 50. Essay Face Proof. Hessler-1137. Plate D. No imprint, by American Bank Note Company. Bond paper. Black and white portions. Center, Lansdowne Portrait of Washington. Lower left, America, shield and flag. Lower right, Justice and eagle (as used on U.S. Fractional 50 Cents). Stamped SPECIMEN in blue at upper right. An intriguing and distinctive essay on bond paper. This is one of several exceptional items within the Caine Collection that were sold in the 1994 Ambassador Middendorf auction at Christie's. Many of these sold for bargain prices due to a soft economy and the fact the retired admiral was the biggest collector of the time. It was an opportunity for advanced collectors who understood the complex notes, including John Ford who bought heavily at the sale. This piece offers an illustrious pedigree for any federal note having come from the Louis Werner and Farran Zerbe collections. This was the plate note in the first Hessler Essay-Proof volume. We estimate that three to five exist of this type, Minor archival handling is all that is seen through the holder. Last offered in our March 2012 Baltimore sale where it brought $7,475.

From Stack's Bowers' March 23, 2012 Baltimore sale, lot 5413; Christie's sale of the Hon. J.W. Middendorf II Collection, March 22, 1994, lot 171; Bowers and Merena's sale of the Ezra Cole Collection, January 23-25, 1986, lot 4016; Louis Werner Collection; Farran Zerbe, as a one-time part of the Money of the World exhibit.

Est. $6,000-$8,000

$500 Compound Interest Treasury Note

Unknown in Issued Form, One of Two Proofs Known

Lot 4016

Type of Friedberg 194. (W-3985) Act of June 30, 1864. $500 Compound Interest Treasury Note. PCGS Currency Very Fine 25. Face Essay Proof. Hessler-1339. Plate B. The Hessler Plate Note. Stamped specimen at right of center. Standard Bearer at left, engraved by George D. Baldwin and New Ironsides at right engraved by James Smillie. Serpentine UNITED STATES at center with large TREASURY NOTE in Gothic text above. Upper right, ACT OF JUNE 30th 1864. A fascinating Compound Interest Treasury Note that is one of just two known by us and Hessler. A rather crude impression leads us to believe the plate preparation was done hastily. Markedly similar to the later $500 Interest Bearing Note proof. PCGS Currency mentions "Stains; Small Edge Tear at Bottom Center" in the comments section of the holder. This is a note design that has been off the market for over 15 years and will surely generate incredible interest.

As you contemplate this and *most* of the other proofs in this sale, consider that it may be years or a generation before another opportunity arises, if it does at all.

From Lyn Knight's sale of August 2, 2003, lot 5150.

Est. $15,000-$25,000

INTEREST BEARING NOTES

Unique One Year $10 Interest Bearing Note Composite Essay

Lot 4017

Lot of (2) Circa 1850's $10 Interest Bearing Note. PCGS Currency Choice New 63. Face and Back Composite Essays. Hessler-Unlisted. Not a federal issue, accounting for it not being studied in standard references such as Friedberg and Whitman. Pair of hand constructed essays for the face and back by N. & S.S. Jocelyn of New Haven or an affiliated Jocelyn entity. This was probably done in response to a proposal from the Treasury Department, which did not organize its own special currency department until 1861. Hand drawn with built up elements of India paper and sepia photographic vignette, mounted on Reynolds Bristol Board with impressed crown in circle. The counters are in red and made of India paper engraved and printed. The top three vignettes are sepia elements mounted on the board. The texts are in black. The back is orange composed of intaglio India paper elements mounted to the board. A unique essay and originally part of a three note sheet offered in the Ford sales. These originally surfaced in the Jocelyn group that was handled by Nasca in the early 1980s. Just some minor aging, otherwise extremely bright and attractive. Unique and certainly a piece that will give great depth to any collection.

Heritage Auctions' sale of January 13-15, 2005, lot 16616; Stack's sale of the John J. Ford Jr. Collection, Part VI, October 12, 2004, part of lot 491.

Est. $2,000-$3,000

Exceptional 1863 Interest Bearing Note Proof Pairing

Lot 4018

Lot of (2) Friedberg 196 (W-1226). Act of March 3, 1863 $10 Interest Bearing Notes. PCGS Currency Extremely Fine 40 and New 62. Face and Back Proofs. Hessler-ITE6 & 496. Face and back proofs on India paper. Plate A. Green protector at lower center with X counters above flanking central eagle vignette. ABN imprint at top differs from the issued note with it being plain text rather than outlined within a frame. One of two pieces that were part of Stack's 2000 Americana sale. Back, full length design with obligation and counterfeit clause in oval with arched UNITED STATES above and straight AMERICA below. Balance of the back consists of two 10 counters flanking the central oval and heavy geometric lathe components throughout. Face graded New 62 with the comments "Hinges on Back; Small Edge Tear at LR." Back certified Extremely Fine 40 Apparent. Minor Mounting Remnants and Stains on Back. An important federal design type and this proof impression offers all the detail that could be desired. It is visually the same as an issued note except for the lack of a serial number and signatures.

Property of a Retired Gentleman; Stack's Americana Sale, January 12-13, 2000, lot 1021 (Face); Heritage Auctions' sale of the Eric P. Newman Educational Society Collection, April 22-28, 2015, lot 19599 (Back).

Est. $7,500-$12,500

$100 Interest Bearing Essay Note Face

Lot 4019

Friedberg 199 (W-3245). Act of March, 3, 1863 $100 Interest Bearing Note. PCGS Currency Extremely Fine 40. Face Essay Proof. Hessler-ITE12. India paper only. Plate B. Imprint of American Bank Note Company. Green grill protector and two green C numerals. Center, Lansdowne Portrait of Washington. Lower left, America, shield and flag. Lower right, Justice and eagle (as used on U.S. Fractional 50 Cents). There are several face proofs known, various plate letters, of this type. This has another excellent pedigree besides the Middendorf sale. Its earlier provenance traces back to Louis Werner and Farran Zerbe. It was also the plate note in the first Essay Proof book by Gene Hessler. There are some very light vertical folds. The note projects a choice appearance with bold color. The wide left margin has a chip out and it just barely touches the frame line. Partially engraved date at right of center where issued notes are seen with an overprinted date in red. PCGS Currency mentions "Missing UL Corner Tip; Small Edge Tear at Top Center" in the comments section of the holder. We last handled this piece in our March 2012 Baltimore sale where it brought $11,500 as lot 5416.

Again, here is a beautiful proof that will fit nicely into an advanced collection, taking the place of an "impossible" issued note.

Farran Zerbe, probably the most controversial figure in early 20th century numismatics, showed his Money of the World collection (probably including this proof), at various expositions including the 1904 Louisiana Purchase and the 1915 Panama-Pacific International, plus in dozens of bank lobbies where he would buy coins from the public. He served as president of the ANA and was condemned for rigging the 1909 election in order to elect a friend. In 1949 the ANA Board wanted to create its highest award, and Louis Werner (also listed on the pedigree for this note) suggested Zerbe. At the time there was virtually no interest in numismatic history, and board members did not know Zerbe was a scoundrel.

From our March 23, 2012, Baltimore Sale, lot 5416; Christie's sale of the Hon. J.W. Middendorf II Collection Sale, March 22, 1994, lot 160; Bowers and Merena's sale of the Ezra Cole Collection, January 23-25, 1986, lot 4022; Louis Werner Collection; ex Zerbe Collection.

Est. $10,000-$15,000

At first the Bureau of Printing and Engraving was located at the Treasury Department at 1500 Pennsylvania Avenue, shown here in an 1863 stereograph card image. (Library of Congress)

Rare Two-Year Interest Span $50 Proof

Lot 4020

Friedberg 203 (W-2670). Act of March 3, 1863 $50 Interest Bearing Note. PCGS Currency Very Choice New 64. Face Proof. Hessler-945d. India paper mounted to card. Plate A. Two-Year Interest Span. Without coupons. Caduceus seated at left and Justice at center. Loyalty at right. Full green protector lower center with L counters above at left and right with superimposed FIFTY DOLLARS respectively. Arched UNITED STATES across top with act date below. An ultra-rare type in issued form with the Whitman Encyclopedia citing just a single surviving example. Hessler lists two face impressions known along with two backs. This note was last publicly offered in the Bowers and Merena sale of the Herman Halpern and Gerald O. Warner collections and fetched an impressive $2,860 over two decades ago. An incredible proof that like most, serve up better detail than could be found on any issued note.

From Bowers and Merena's sale of the Collections of Herman Halpern and Gerald O. Warner, March 6-8, 1997, lot 1019.

Est. $6,000-$8,000

Unique Design in Issued Form Back Proof

Lot 4021

Friedberg 207 (W-2620). 1861 $50 Interest Bearing Note. PCGS Currency Very Fine 30. Back Proof. Hessler-946. India paper on card. A well pedigreed back proof of this highly rare three year design. Large outlined 50 counter at center with encompassing UNITED STATES OF AMERICA. Vertical PAY TO THE BEARER in field at left and INTEREST ON THIS NOTE, ONE CENT PER DAY vertically at right. A sensational large format type and unique as an issued piece per the *Whitman Encyclopedia of U.S. Paper Money.* PCGS Currency mentions "Small Edge Tear at LL; Minor Stains" in the comments section of the holder.

From Nasca's sale of the Dr. Van B. Elliott Collection Sale, April 30-May 1, 1979, lot 2019; Ex. Robert Friedberg Collection.

Est. $5,000-$7,000

Rare $1000 Treasury Certificate of Deposit Remainder

Lot 4022

Friedberg Unlisted (W-Unlisted). ND (186x) $1,000 Treasury Certificate of Deposit. Baltimore. PCGS Currency Extremely Fine 45. Remainder. Hessler-X134C. Imprint of the National Bank Note Company. Full deep orange frame, titles and four dies. Bottom center, Victory with flags. Complex obligations center and left end outside the margin line. Top title, "Office of the Designated Depositary of the United States" with location "Baltimore" below. Orange back for endorsements. PCGS Currency mentions "Minor Restorations" in the comments section of the holder. An Uncut pair of these with the serial numbers 1202 and 1203 were sold in an October 2012 Heritage sale where they brought $16,450. The first of these bond issues within the Caine Collection. Another showpiece, this one particularly colorful, that will highlight the most advanced collection.

Est. $4,000-$6,000

Cincinnati $5000 Depositary Certificate

Lot 4023

Friedberg Unlisted (W-Unlisted). Act of February 25, 1862 $5,000 Treasury Certificate of Deposit. Cincinnati. PCGS Currency Extremely Fine 45. Archival Specimen. Hessler-X134D. Imprint of the National Bank Note Company. Bond paper. Full brown frame, titles and two large dies. Bottom center, Justice seated on throne. Complex obligations center and left end outside the margin line. Top title, "Office of the Designated Depositary of the United States" with location "Cincinnati" below. Brown back for endorsements. Unlisted denomination of this type. Also, unlisted due to the above mentioned nuances of two series within the Act. Like the previous, some archival handling and old dismounting issues from being in an album. Lower right corner shaved off. A little better than the last. This might be the only Cincinnati $5000 of this style known. At the 1990 Christie's sale it realized $1,980 paired with the previous. Important. PCGS Currency mentions "Mounting Remnants and Damage; Missing LR Corner" in the comments section of the holder.

From our March 23, 2012 Baltimore sale, lot 5434; Christie's sale of the Hon. J. W. Middendorf II Collection, March 22, 1994, lot 166; Christie's Important World Bank Notes and Artwork from the Archives of the American Bank Note Company sale, November 28-29, 1990, part of lot 1221.

Est. $3,000-$5,000

SILVER CERTIFICATES

Important 1895 Series Educational One Dollar Essay Face

Lot 4024

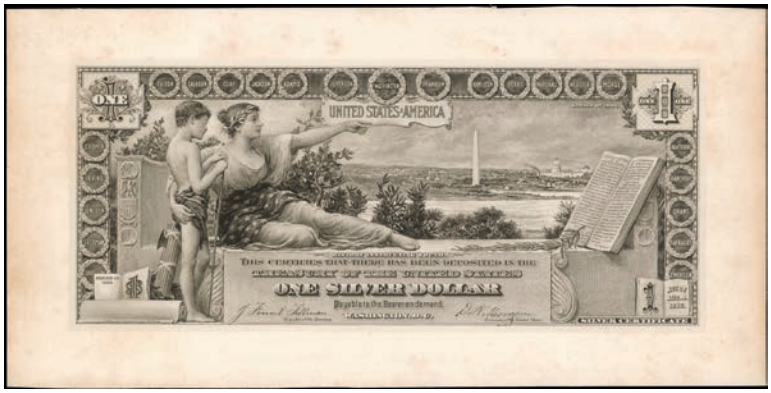
Type of Friedberg 224 (W-59). 1895 $1 Silver Certificate. PCGS Currency Very Choice New 64. Face Proof. Hessler-SCE1. Black print on India paper, mounted on original wide margined card. Signatures of Tillman-Morgan. Design by Will H. Low, as engraved by Charles Schlecht. The central vignette, History Instructing Youth, features a female allegory of History seated with her right arm around a male youth. She points into the distance where a scene of Washington D.C. is visible. The U.S. Capitol and the Washington Monument are clearly discernible. At the right is a representation of the United States Constitution. Around the left, right, and top borders are 23 small wreaths, each enclosing the name of a famous American. Those honored, clockwise, include Longfellow, Sherman, Lincoln, Irving, Cooper, Fulton, Calhoun, Clay, Jackson, Adams, Jefferson, Washington, Franklin, Hamilton, Perry, Marshall, Webster, Morse, Hawthorne, Bancroft, Grant, Farragut, and Emerson. Each corner bears a uniquely stylized denomination counter. It is likely this design which prompted the term "educational" for this series of notes. Die proof of the nearly completed design that would be accepted for the face of the $1 Silver Certificates. Slightly different from those issued, as this piece is dated Series of 1895. Many of these Schermerhorn Educational proofs and essays may have come from Robert Friedberg over 50 years ago. Tiny wisp of foxing patch, concealed mostly. An exceptional rarity and historic proof and a foundational rarity in the American federal proof series.

While this design was utilized for the Series of 1896, this proof is dated 1895, apparently intended for an earlier issue date. Considering that the initial actions to develop this issue of notes occurred in 1893, and a study by Will Low for the central $1 vignette is known dated May 24, 1894, it seems quite probable that an earlier issue date was intended. According to Gene Hessler's reference, *U.S. Essay, Proof and Specimen Notes,* the completed design for the $1 note was accepted on July 10, 1894, clearly in plenty of time for an 1895 Series date. However, the designs for the remaining two denominations were not accepted until well into 1895, probably contributing to the final issue date of the entire series. The early $5 proofs are also found with the engraved series date of 1895.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5001; Purchased from Mrs. Louise Entriken, December 16, 1971; formerly in the collection of Robert F. Schermerhorn.

Est. $6,000-$8,000

Exceptional Educational One Dollar Face and Back Proofs



Lot 4025

Lot of (2) Friedberg 224 (W-59). 1896 $1 Silver Certificates. Face and Back Proofs. Face PMG Superb Gem Uncirculated 67 EPQ; Back PCGS Currency Choice About New 58. Hessler-45. Black print on India paper, mounted on original card. Broad margins. Signatures of Tillman-Morgan. Central vignette, History Instructing Youth as used on the issued notes and essays of 1895. Die proof of the final accepted design, similar to the previous example, though with the engraved series date of 1896. A superb condition example. Amazing white India paper on broad margin card stock. A phenomenal proof and finest of the type we have seen in over two decades of cataloging the finest and rarest federal proofs. Likely finest known of its kind. Both from our sale of the Harry W. Bass, Jr. Collection, Part V in 2011 where the face realized $6,900 as lot 5002 and the back, $3,737.50 as lot 5003.

The Educational Notes are the most popular 19th century currency designs. Issued $1, $2, and $5 bills are common enough, especially in circulated grades, but many years can pass between the offering of proofs, as here.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lots 5002 and 5003 (Both); William P. Donlon's mail bid sale of November 15, 1974, lot 930, purchased through Dennis Forgue (Back); purchased from Mrs. Louise Entriken, December 16, 1971v(Face); formerly from the estate of Thomas F. Morris (Back); formerly in the collection of Robert F. Schermerhorn (Face).

Est. $7,500-$12,500

Exceedingly Rare 1897 Educational Series $1 Face Essay Proof

Lot 4026

Type of Friedberg 224-225 (W-59-60). 1897 $1 Silver Certificate. PMG Choice Uncirculated 64. Face Essay Proof. Hessler-SCE3. The Hessler Plate Note. Black print on India paper, mounted on original card. Central vignette, History Instructing Youth, similar to the adopted design of 1896 with modifications. Adjustments for this essay were made in regards to ink flow, foliage in the design and some other subtle nuances. Die proof of final design for proposed Series of 1897, as engraved by R. Ponickau, E.M. Hall, and G.U. Rose, Jr. A gorgeous example offered by us in the Bass sale and previously sold in the 1974 Donlon sale of the Morris estate materials. The wider card was cut down, but there is still considerable margin remaining. The India paper and ink clarity are in character with the vast majority of this exceptional offering. Superb. This proof brought $9,775 as part of our Harry W. Bass Jr. Collection, Part V sale in 2011.

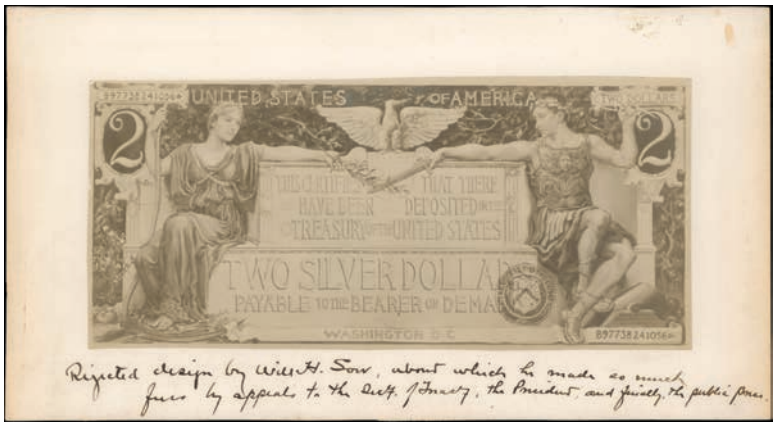
Several complaints had been levied against the issued designs of the Series of 1896. Among them were commentaries on the general darkness of the design, and the lack of clarity where the denomination markers were concerned, causing difficulty when counting notes rapidly. From a more technical standpoint, it was noted that the lack of geometrical lathework on the face would leave this issue more open to the work of the counterfeiter. In fact, this series of notes was the first since the Demand Notes of 1861 not to include this security feature on the face. In this redesign effort, led by Thomas F. Morris, it is clear that attempts were made to correct these noted problems. The denomination markers are much more clear, the design is brighter overall, and areas of lathework have been introduced into the denomination frames. The foliage in the foreground and the shading have been reduced somewhat, weakening the muralist's original work, though creating a composition more conducive to banknote production.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5004; William P. Donlon's mail bid sale, November 15, 1974, lot 929; formerly from the estate of Thomas F. Morris.

Est. $7,500-$12,500

By 1880 it was determined that the Bureau of Engraving and Printing should have its own facilities. Shown here is a 1906 image of the BEP Building at the corner of 14th Street and B Street. (Library of Congress)

Inscribed Photograph of Unadopted $2 Educational Series Design



Lot 4027

Friedberg Unlisted (W-Unlisted). Circa 1894 $2 Silver Certificate. PCGS Currency Choice New 63. Sepia Photograph. Similar to Hessler-SCE5. Sepia photograph reduced from original art, mounted on wide margin card with inscription. Essay of the $2 design submitted by Will H. Low, who also designed the successful $1 note. This design was deemed unacceptable and its history ended there. However, Low did argue later, unsuccessfully, that a fee of $800 was due to him for his rejected design. The composition features vignettes personifying Peace, seated at left, and Defense, seated to right, each facing with arms outstretched toward the other holding an olive branch and sword, respectively. Peace is depicted robed, with a scythe in her right hand. Defense wears a Roman style cuirass and bears a lightning bolt in his left hand. Painting had serial number B97738241056. The original wash painting was part of the Glenn Jackson Collection and prior to that, the Thomas F. Morris estate. More recently, it hung in the offices of 123 West 57th Street before being sold in 2008. The painting is currently in an important private collection. The lower margin is written in brown ink, "Rejected design by Will H. Low, about which he made so much fuss by appeals to the Sect. of Treasury, the President, and finally, the public press." Last offered in our 2011 Bass sale where it fetched $2,070. Though not original art, this is an important item of developmental material from the Educational series. Likely, from Robert Friedberg at one time.

This is the first of several reduced-to-banknote size production photographs for engraver's use. Some of these are plated in Hessler's opus on proofs and essays. Gene relays that years back in the production of his first edition, the Friedbergs supplied him with some images of these production photographs. He never saw the actual items and they were not specified as photographs, which would have been difficult to ascertain under the circumstances. Though this proposed design met with approval from engravers Charles Schlecht and G.F.C. Smillie, Claude M. Johnson, the chief of the Bureau of Engraving could not be satisfied. In a letter to Low dated January 5, 1895, Johnson wrote to Low informing him that the design was unacceptable. Though the hand that penned the note below the design on the present piece is not identified, it yields some clue as to the feeling of the personal exchanges between the parties involved in the design process. Clearly, Low strongly believed that his proposed design was suitable, if not perfect for the $2 note, considering that his effort to defend it reached the secretary of the Treasury, and even the President. The mere fact that the inscription reads as it does is suggestive that an aspect of contempt drove the hand that wrote it.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5006; purchased from Mrs. Louise Entriken, December 16, 1971; formerly in the collection of Robert F. Schermerhorn.

Est. $1,500-$2,500

Early Central Vignette Essay Proof for the Two Dollar Educational Note

Lot 4028

Type of Friedberg 247-248 (W-367-368). 1896 $2 Silver Certificate. PMG Choice Uncirculated 63. Central Vignette Progressive Essay Proof. Hessler-SCE8. Black print on India paper only. Central vignette, Science Presenting Steam and Electricity to Commerce and Manufacture, features five allegorical figures. A dominant central female, Science, presents two youths representing Steam and Electricity to female figures at left and right, representing Commerce and Manufacture. This is the first engraver's progressive die proof of the central face vignette designed for the $50 Silver Certificate, a denomination never issued. An object in the viewer's left foreground appears only on this particular proof and one other. Though previously unidentified, it appears to be a loom comb, or some other paddle-like instrument. The tool is fully visible on the $50 essay also cataloged in this sale. A very distinctive and rare vignette essay proof. Some wrinkling and old mounts seen from the verso.

Considering that this vignette was originally proposed as central to the composition submitted for the $50 denomination, it may have been more technically appropriate to include this early impression with the $50 essays. However, it is placed here with the $2 proofs to demonstrate the development of the final design as issued.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5009; purchased from Mrs. Louise Entriken, December 16, 1971; formerly in the collection of Robert F. Schermerhorn.

Est. $1,000-$1,500

Immaculate Two Dollar Educational Face Progressive Proof

Lot 4029

Type of Friedberg 247-248 (W-367-368). 1896 $2 Silver Certificate. PMG Gem Uncirculated 66 EPQ. Face Progressive Essay Proof. Hessler-185. Black print on India paper, mounted on original card. Central vignette, Science Presenting Steam and Electricity to Commerce and Manufacture. Engraver's progressive die proof of the face featuring the central vignette, with the addition of "UNITED STATES" at top. It is interesting to note that the letters are not quite complete, particularly on the D in UNITED, and the first S of STATES. Clearly, the engraver was anticipating that some feature of the design would be overlapping these letters, which occurs only to a slight degree on the final design. A fascinating more advance progressive state of this great design. Broad margins and immaculate paper quality.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5011; William P. Donlon's sale of November 15, 1974, lot 934, purchased through Dennis Forgue; formerly from the estate of Thomas F. Morris.

Est. $1,500-$2,500

Advanced State Face Progressive Two Dollar Essay Proof

A Distinctive and Extremely Rare Version

Lot 4030

Type of Friedberg 247-248 (W-367-368). 1896 $2 Silver Certificate. PCGS Currency About New 53. Face Progressive Essay Proof. Hessler-185. The Hessler Plate Note. Black print on India paper only. Central vignette, Science Presenting Steam and Electricity to Commerce and Manufacture. Engraver's progressive die proof of the face, with significant additions around the central vignette including the large, stylized shields to the left and right that will frame the denomination markers and serial numbers on the final design. The large palm fronds which shade the central figures have also been added at this stage. An extremely rare and distinctive essay proof. A gorgeous impression. Some slight roughness is noted at the corners, though relatively insignificant. Last offered in our 2011 Bass sale where it brought $4,887.50.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5012; William P. Donlon's sale of November 15, 1974, lot 934, through Dennis Forgue; formerly from the estate of Thomas F. Morris.

Est. $4,000-$6,000

Superb Nearly Complete $2 Educational Essay Proof Face

Lot 4031

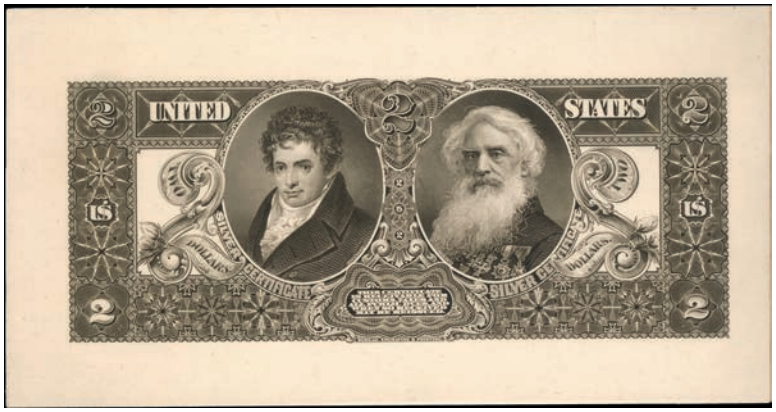
Type of Friedberg 247-248 (W-367-368). 1896 $2 Silver Certificate. PCGS Currency Choice New 63. Face Progressive Essay Proof. Hessler-185. Black print on India paper, mounted on original wide margin card. Central vignette, Science Presenting Steam and Electricity to Commerce and Manufacture. Nearly complete progressive die proof of the face, lacking only signatures, and shading, and a few other simple embellishments. Another fabulous essay proof which is nearly complete in details. Beautiful on the wide margin card. Trivial foxing is noted. Dated in pencil in the lower left corner, "15 May 1896."

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5013; purchased from Rarcoa, June 20, 1978.

Est. $5,000-$7,000

Exceptional 1896 $2 Face and Back Proofs

Ex. Harry W. Bass Jr.



Lot 4032

Lot of (2) Friedberg 247 (W-367). 1896 $2 Silver Certificates. PMG Gem Uncirculated 65 EPQ. Face Progressive Essay and Back Proofs. Hessler-185. Black print on India paper, mounted on wide margined card. Signatures of Tillman-Morgan. No plate position. Central vignette, Science Presenting Steam and Electricity to Commerce and Manufacture. Die proof of the nearly final, accepted design with engraved signatures of Tillman and Morgan, but missing some subtle details such as shading at the bottom and no plate position letter at lower right. Matches up nicely compared to the proof plated in Hessler, page 103. Perhaps fewer than four exist and this is likely the finest known. Hails from the private group obtained in 1971 from the Schermerhorn estate collection proofs and then the Bass Collection.

Back, black printing on India paper, mounted on original card. Adopted design with portrait vignettes of Robert Fulton at left, and Samuel F.B. Morse at right. Geometric borders and flourishes, corner counters and obligation bottom center. Die trial in black. An exceedingly rare and very distinctive die trial proof in black. This important essay proof was obtained by Dr. Glenn Jackson and was acquired by Mr. Bass at the memorable 1990 Memphis Auction by Smythe, It was last offered in our Bass Part V sale where it brought $5,750.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5014 and 5016 (Both); Dr. Glenn Jackson Collection, NASCA's Sale 89, June 16, 1990, lot 3239 (Back); purchased from Mrs. Louise Entriken, December 16, 1971 (Face); formerly in the collection of Robert F. Schermerhorn (Face).

Est. $10,000-$15,000

Extremely Rare Full Color $2 Educational Back Proof

Lot 4033

Type of Friedberg 247-248 (W-367-368). 1896 $2 Silver Certificate. PCGS Currency Choice New 63. Back Proof. Hessler-SCE185. The Hessler Plate Note. Uniface back die proof in full green printing, on India paper only. The completed, adopted design. The portrait vignettes of Robert Fulton at left, and Samuel F.B. Morse at right are engraved by Lorenzo J. Hatch, while the remainder of the composition was designed by Thomas F. Morris. The portraits, each in an oval frame, are central focal points. Ornamental lathework fills most of the remaining space, though large stylized denomination markers appear prominently to the left and right of the portraits, and between them at the upper center. In addition, numeric denomination counters are found at the four corners. Impressive, bold color and only trivial handling observed upon the perimeter broad margins. The proof realized $6,900 when we last handled it as part of the Bass Collection in 2011 and sold prior in 1974 for $4,350 (as cited in Hessler) to add perspective. Missing from many of the federal proof offerings we have cataloged or viewed.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5015; William P. Donlon's sale of November 15, 1974, lot 931, through Dennis Forgue; formerly from the estate of Thomas F. Morris.

Est. $4,000-$6,000

Counting and packing currency for shipment at the Bureau of Engraving and Printing in the early 20th century. (Q. David Bowers Postcard Collection)

Extremely Important Series of 1897 Progressive Face Essay Proof

Perhaps Unique in Private Hands

Lot 4034

Type of Friedberg 247-248 (W-367-368). 1897 $2 Silver Certificate. PCGS Currency Very Choice New 64. Face Progressive Essay Proof. Hessler-SCE9. Black print on India paper, mounted on original wide margin card. Undated and without signatures. Progressive proof with central vignette, Science Presenting Steam and Electricity to Commerce and Manufacture. Vignette appears to be similar to adopted notes of 1896. Details in upper corner counter development have changed. A fairly advanced die proof. Exceedingly rare and important. The plate note in Hessler is from the BEP. We have not encountered another example being sold in our research save for the 2011 sale of this note in the Bass Collection. Originally in the group of Educational developmental proofs once owned by Schermerhorn. There are some very trivial wisps of foxing here and there. Overall, quite breathtaking and we emphasize that this is extremely important. Worthy of the next museum caliber collection it resides in.

This fairly advanced proof, while not by any means complete, shows the designer's intent to brighten the composition and clarify the denomination markers. Thin, ornamental lathework was used to produce the upper corner frames which would hold the denomination markers in the final product. As there is no mention of the Series 1897 $2 note in Hessler, it is likely that this design was not ever completed, and other progressive die proofs are probably not known to exist.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5017; purchased from Mrs. Louise Entriken, December 16, 1971; formerly in the collection of Robert F. Schermerhorn.

Est. $10,000-$15,000

Five Dollar Educational Central Vignette Progressive Essay

Missing in Bass

Lot 4035

Type of Friedberg 268-270 (W-799-801). 1894 $5 Silver Certificate. PCGS Currency About New 50. Central Vignette Progressive Essay Proof. Hessler-358. India paper, mounted on original card. Central design vignette for Electricity Presenting Light to the World. Penciled notation as "1st Proof" and cataloged as such in Hessler. The development of the vignette of course changed along the way. Slightly different from the Bass example (note upper lines in the Hessler plate, page 108). Some wrinkling of the India paper, but a sharp impression. Previously from our March 2011 ANA sale where it brought $4,025.In the early 1890s plans were discussed to create a new series of Silver Certificates, enlisting the talents of artists who were known for their murals, specifically E.H. Blashfield, Will H. Low, and Walter Shirlaw. The idea was to create "scenic" motifs on various denominations. In time, serious work was done on values of $1, $2, $5, and $10, with motifs and sketches made for the $20, $50, $100, $500, and $1,000. Only the three lower denominations were ever produced, creating the beautiful Educational Notes that are so highly prized today.

Harry W. Bass, Jr. enjoyed this series in particular and formed the finest display ever, consisting of proofs as offered here and the No. 1 serial sheets of each denomination. We were honored to present these incredible pieces at auction at the 2011 World's Fair of Money.

Our August 17, 2011 ANA sale, lot 5409; R.M. Smythe's sale of June 13-14, 2003, lot 2455A.

Est. $2,000-$3,000

1894 Annotated "1st Proof" Central Vignette Essay Proof for Educational $5

Lot 4036

Type of Friedberg 268-270 (W-799-801). 1894 $5 Silver Certificate. PCGS Currency Very Choice New 64. Central Vignette Progressive Essay Proof. Hessler-358. Black print on India paper, mounted on original card. Central vignette, Electricity Presenting Light to the World. Vignette essay in strong development with sharp detail. The date Nov. 1st, 1894, is noted in the lower right margin in pencil, along with "1st Proof," and the engraver's signature, "G.F.C. Smillie." It is assumed that these penciled notes are in Smillie's hand, and possibly indicate the date of the printing of this proof. This is plated on the bottom of page 108 under the darker "3rd Die" proof. Backgrounds are missing, but much of the detail is present. A very pleasing card vignette essay proof.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5020; William P. Donlon's sale of November 15, 1974, part of lot 928; purchased through Dennis Forgue; formerly from the estate of Thomas F. Morris.

Est. $2,000-$3,000

Exceptional Central Vignette Progressive Essay Proof

From the Educational Note Series

Lot 4037

Type of Friedberg 268-270 (W-799-801). 1896 $5 Silver Certificate. PCGS Currency Very Choice New 64. Central Vignette Progressive Essay Proof. Hessler-358. Black on India paper, mounted on original card. Central vignette, Electricity Presenting Light to the World. First proof as described in previous, though without inscription. A second example of the first progressive die proof for the face design. Back with corner inscription "first condition of plate." Handsome example with some very subtle card toning. Sold in our 2011 sale of the Bass Collection for $2,875.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5021; purchased from Mrs. Louise Entriken, December 16, 1971; formerly in the collection of Robert F. Schermerhorn.

Est. $2,000-$3,000

Advanced Central Vignette Essay Proof

Lot 4038

Type of Friedberg 268-270 (W-799-801). 1896 $5 Silver Certificate. PCGS Currency Gem New 66 PPQ. Central Vignette Progressive Essay Proof. Hessler-358. Black on India paper, mounted on original card. Central vignette, Electricity Presenting Light to the World. A more advanced state of the central vignette compared to the first plate with significant background sky details added. Lovely condition vignette essay proof. Similar to the example sold in the 1990 Memphis auction. A progressive essay that when combined with the others for this design, make up quite a timeline of production for this popular design. Formerly part of the Bass Collection and realized $4,312.50 in our 2011 sale.

The importance of this and other former Bass Collection proofs cannot be overemphasized. Certain of them will probably not reappear in the lifetime of anyone reading these words.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5022; William P. Donlon's sale of November 15, 1974, part of lot 928; purchased through Dennis Forgue; formerly from the estate of Thomas F. Morris.

Est. $3,000-$5,000

Extremely Rare 1891 Dated Five Dollar Educational Essay Proof

Lot 4039

Type of Friedberg 268-270 (W-799-801). 1896 $5 Silver Certificate. PMG Uncirculated 60. Progressive Face Essay Proof. Hessler-SCE11. Black on India paper only. Nearly complete face progressive proof from the early era of conception of the series. Series of 1891 engraved at the right border ribbon. Central vignette, Electricity Presenting Light to the World Engraving Notes and Comments. A slightly more advanced progressive die proof of the face than the two undated examples. This example features a greater degree of completion in the design border. The face of Fame is complete as well. In addition, the background shading seems more developed, though this could be from a heavier inking of the plate which is seen on several of the nearly complete essay proofs of 1895 and 1896. Though an enigmatic variant, an important Educational series essay proof. The sepia photograph offered here of what should be a much larger wash drawing also has the 1891 series date at the right end. There is some handling including a top edge fold away from the margin line. PMG mentions "Pencil Annotation 19CLN84, Previously Mounted" in the comments section of the holder.

Though this is clearly a progressive proof of the adopted design, this piece is curiously dated 1891, years before it would have been produced as evidenced by the fact that the first proofs of the central vignette, signed by the engraver, are hand-dated November 1894.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5026; Dr. Glenn Jackson Collection, Nasca's (a division of R.M. Smythe) sale of June 16, 1990, lot 3242.

Est. $12,500-$17,500

Workers grinding and processing the ink used to print paper money at the Bureau of Engraving and Printing in the 1890s. (Library of Congress)

Production Photograph for Series of 1891 $5 Educational Notes

Lot 4040

Type of Friedberg 268-270 (W-799-801). 1891 $5 Silver Certificate. PCGS Currency Very Choice New 64. Sepia Photograph of Original Art Drawing. Hessler-5027. Sepia photograph on paper, reduced to banknote size, mounted on thick Bristol board card with wide margins. Production use photograph of what should be a large painting of proposed Educational series notes. The image shows signatures of Tillman-Morgan and serial number 0021012/0021000. Seal at the right. Central vignette, Electricity Presenting Light to the World. The denomination markers in the upper corners are reversed when compared to the final design. Perhaps unique. In the lower margin is handwritten, "Walter Shirlaw's design as modified by Thos F. Morris Engraved by G.F.C. Smillie." No verso inscriptions. A fascinating representation and difficult to estimate. Important in the context of these proofs and essays.

The engraved Series of 1891 has never been fully explained, though it is believed that an engraved ribbon with the date 1891 had been produced for the Treasury Notes of 1891, and the same engraving was used in an effort to expedite the completion of the design. This date is of course corrected in the final product. The reversed upper corner counter style seen on this image is used on the engraved plate essay offered previously.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5027; purchased from Mrs. Louise Entriken, December 16, 1971; formerly in the collection of Robert F. Schermerhorn.

Est. $2,000-$3,000

Advanced Progressive Face Essay Proof for Five Dollar Educational Notes

Extremely Rare and in an Immaculate State of Preservation

Lot 4041

Type of Friedberg 268-270 (W-799-801). ND (1896) $5 Silver Certificate. PMG Gem Uncirculated 66 EPQ. Face Progressive Essay Proof. Hessler-358. Black print on India paper, mounted on original wide margined card. Central vignette, Electricity Presenting Light to the World. Design by Walter Shirlaw, with border designs by Thomas F. Morris. The prominent central feature is Electricity with angelic wings, flowing drapery, and semi-nude torso advancing forward holding the incandescent light bulb high in her right hand. To the left is Jupiter, the Roman deity associated with light, victory, and stability. In the foreground, before Electricity, Fame (with trumpet) proclaims progress. To the right is Peace, releasing a dove into flight above her head. The dome of the U.S. Capitol is visible in the background. The engraving is by G.F.C. Smillie, with some finer details added by George U. Rose, Jr., R. Ponickau, Edward M. Hall, L.F. Ellis, S.B. Many, D.S. Ronaldson, J. Kennedy, and E.E. Myers. Advanced progressive die proof of the face design, with all basic constructs of the border design added. The central vignette has been shortened horizontally compared to the vignette essay proofs to make adequate room for the border. At the viewer's left the vignette border has been tightened, while at the right about half of the architectural feature has been removed. Some internal details are not engraved, such as Fame's facial features. Ghosted at the right are the beginning of details there. An immaculate example in an amazing state of preservation. One of them most distinctive progressive essay types in this entire gathering. Last offered in our Harry W. Bass Jr. Collection, Part V sale where it brought $11,500.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5023; purchased from Mrs. Louise Entriken, December 16, 1971; formerly in the collection of Robert F. Schermerhorn.

Est. $6,000-$8,000

Second Extremely Rare Face Progressive Essay Proof

Lot 4042

Type of Friedberg 268-270 (W-799-801). ND (1896) $5 Silver Certificate. PCGS Currency Very Choice New 64. Face Progressive Essay Proof. Hessler-358. The Hessler Plate Note. Black on India paper, mounted on original card. Central vignette, Electricity Presenting Light to the World. Very advanced version, but missing several details at left and right. The central vignette is compressed compared to the vignette essay proofs. A second example of the progressive die proof as cataloged previously. An amazing second chance to obtain this distinctive essay proof. An extremely bold impression. The card stock trimmed a bit, but with considerable margin. Very faint foxing specks noted with scrutiny.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5024; William P. Donlon's sale of November 15, 1974, part of lot 928, purchased through Dennis Forgue; formerly from the estate of Thomas F. Morris.

Est. $6,000-$8,000

Outstanding 1895 Five Dollar Educational Essay Proof

Lot 4043

Type of Friedberg 268 (W-799). 1895 $5 Silver Certificate. PCGS Currency About New 50. Face Progressive Essay Proof. Hessler-SCE12. India paper only. Essay series date for the final 1896 Educational notes. Central design vignette for Electricity Presenting Light to the World. Lighter and less detailed than the next essays. Shading difference on the counters and ribbons. The 1895 Educational series $5 essay proofs are complex and rare. This has some light handling seen from the verso. Broad margins and an impression that was not in the Bass Collection. Certainly the Caine holdings form a more complete selection of these majestic Educational proofs and essays. Last offered in our 2011 ANA sale where it brought $10,062.50.

From our August, 17, 2011 ANA sale, lot 5410.

Est. $7,500-$12,500

Extremely Rare 1895 Series Educational $5 Face Progressive Essay Proof

Lot 4044

Type of Friedberg 268 (W-799). 1895 $5 Silver Certificate. PCGS Currency Choice About New 55. Face Progressive Essay Proof. Hessler-SCE14. Black on India paper only. Signatures of Tillman-Morgan. No plate letter. Central vignette, Electricity Presenting Light to the World. At first glance, apparently complete. Similar to the final 1895 proof. The date is engraved as Series of 1895, and the finer details of some of the design elements, primarily those of the design border are not complete. Shading details are lighter in the borders and in the central vignette. Hessler SCE14. Rarity-7. An extremely rare essay proof with several tracked by us. Their unusual character certainly makes them appealing. A bold impression. Once mounted to a larger card, now dismounted. There is a healthy quarter inch of margin all around. PCGS Currency mentions "Minor Mounting Remnants" in the comments section of the holder.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5028; purchased from Mrs. Louise Entriken, December 16, 1971; formerly in the collection of Robert F. Schermerhorn.

Est. $7,500-$12,500

Choice 1895 Series $5 Educational Face Essay Proof

Annotated "Last Proof Before Hardening"

Lot 4045

Type of Friedberg 268 (W-799). 1895 $5 Silver Certificate. PCGS Currency Very Choice New 64. Face Progressive Essay Proof. Hessler-SCE15. The Hessler Plate Note. India paper, mounted on wide margin card. Essay series date for the final 1896 Educational notes. Central design vignette for Electricity Presenting Light to the World. Darker, more detailed on the ribbons and around the counters. Penciled in margin as "Last proof before hardening." Boldly printed and a lovely example. Wide card unevenly trimmed at the bottom. This proof when combined with the others coming from the Bass Collection forms the most complete progressive essay collection for this design that has been assembled by a single collector.

From our August 17, 2011 ANA Sale, lot 5411; Heritage Auctions' sale of September 26-27, 2003, lot 2451; Ex. Duke Hubbard.

Est. $7,500-$12,500

Exceptional 1895 Dated Five Dollar Educational Essay Proof

Annotated "Proof After Hardening Die"

Lot 4046

Type of Friedberg 268 (W-799). 1895 $5 Silver Certificate. PCGS Currency Choice New 63. Face Essay Proof. Hessler-Unlisted. Black on India paper, mounted on original wide margin card. Signatures of Tillman-Morgan. No plate letter. Central vignette, Electricity Presenting Light to the World. "Proof after Hardening Die," penciled at bottom right. Another incredible piece of progress in this famous design which when paired with the others, forms the most complete collection we are aware of. The detail and sharpness throughout are second to none and we are quite certain there will not be another offering such as this for generations.

From the Harry E. Jones Collection, private purchase.

Est. $7,500-$12,500

Choice 1896 Educational Five Dollars Face Approval Proof

Annotated and Approved by Bureau Chief Thomas F. Morris

Lot 4047

Friedberg 268 (W-799). 1896 $5 Silver Certificate. PCGS Currency Very Choice New 64. Face Approval Final Proof. Hessler-5037. Black on India paper, mounted on original wide margin card. Signatures of Tillman-Morgan. No plate letter. Central vignette, Electricity Presenting Light to the World. The final design proof as submitted for approval use. Fully annotated at the B.E.P. The bottom margin bears the handwritten date, April 10, 1896, and the initials, T.F.M., for Thomas F. Morris, in brown ink. In light blue ink is stamped "APPROVED," and "CHIEF OF BUREAU." A second handwritten notation, possibly the initials of a second party, appears at the lower left. This is unidentified. This 1896 face proofs are rarer than the variants seen on the Series of 1895. A tremendously gorgeous proof impression. Deep black with superb printing clarity. Some handling on the card perimeter only. The India paper is striking. A historic proof with the B.E.P. annotations. Formerly from the Bass Collection and sold by us for $11,500 in 2011. Immensely important in the development of the final execution of the issued notes of this famous "Banned in Boston" Five Dollar type. Once again, an opportunity to obtain a museum piece.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5030; purchased from Mrs. Louise Entriken, December 16, 1971; formerly in the collection of Robert F. Schermerhorn.

Est. $10,000-$15,000

Unique Four Subject Face Plate Approval Proof Sheet of Five Dollar Educational Fr. 270 Types

Formerly in the Harry W. Bass Jr. and Dr. Glenn Jackson Collections

Lot 4048

Uncut Sheet of (4) Friedberg 270 (W-801). 1896 $5 Silver Certificates. PMG About Uncirculated 50 Net. Approval Sheet Face Proofs. Hessler-360. Black on India paper, mounted on original wide margined card. Signatures of Lyons-Roberts. Plate positions A-B-C-D. Uncut sheet of final proofs, with signatures and plate position letters, of the black and white portions. Central vignette, Electricity Presenting Light to the World. Bottom margin with engraved plate number 9141. Two unidentified handwritten initials in brown ink are noted in the bottom margin, as is the date August 23, 1899. Type of Fr. 270. Unique, the only proof sheet of Educational series notes of any denomination. An amazing federal proof item that was last sold in our 2011 sale as part of the Bass Collection for $31,325 and less recently in 1990 at Memphis. One of the treasures from the Glenn Jackson collection where it brought $9,350 in a less than vigorous economy. Once mounted from the card, verso with some remnants. That glue has foxed the four corners a bit and there are two horizontal card folds noted. The overall effect though is magnificent. A key piece with this signature combination and final plate position letters added. Emitted notes of the type were printed from this plate. PMG mentions "Stained From Being Previously Mounted" in the comments section of the holder.

The signatures are those of Judson W. Lyons, Register of the Treasury, and Ellis H. Roberts, Treasurer of the United States. The combined tenure of these officials lasted from April 7, 1898 to June 30, 1905, and this signature combination is the last of three found on this series of banknotes. The date on this proof sheet, August 23, 1899, probably indicates roughly the date of the earliest printings of notes with this signature combination. As stated, this is the only known proof sheet of the Educational series.

By any measure this has to be one of the most spectacular federal bank note items offered in the present century. No amount of money could secure a duplicate.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5031; Dr. Glenn Jackson Collection, Nasca's (a division of R.M. Smythe), sale of June 16, 1990, lot 3245.

Est. $30,000-$50,000

Bold and Colorful Educational Five Dollars Final Design Back Proof

Lot 4049

Type of Friedberg 268-270 (W-799-801). 1896 $5 Silver Certificate. PCGS Currency Very Choice New 64. Color Final Back Proof. Hessler-SCE358. The Hessler Plate Note. Green print on India paper only. The completed, adopted design by Lorenzo J. Hatch and Thomas F. Morris, as engraved by G.F.C. Smillie. The portrait vignettes of Ulysses S. Grant and Philip Sheridan are positioned at the left and right ends, respectively. At the center a "V" in an ornamental shield marks the denomination. Above, the winged head of Nike or Victory is at center. Gene Hessler notes that the face of Victory is "…said to greatly resemble the wife of Thomas F. Morris." The wide top and bottom borders feature beautifully executed ornamental lathework. Exceptional geometric details. Full color adopted back proof and the only example we have cataloged. Cited in Hessler and likely this example. Deep green vibrancy and minimal handling on the perimeter of the broad margins. Very well embossed. A key color back proof. Last sold in our Bass Collection offering at the 2011 ANA sale where it brought $8,625.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5032; William P. Donlon's sale of November 15, 1974, lot 932; purchased through Dennis Forgue; formerly from the estate of Thomas F. Morris.

Est. $5,000-$7,000

Exceedingly Rare and Important Face Progressive Essay Proof for Modified 1897 Series Notes

The "Properly Clad" Style

Lot 4050

Type of Friedberg 268-270 (W-799-801). 1897 $5 Silver Certificate. PCGS Currency Choice New 63. Face Progressive Essay Proof. Hessler-5045. Black print on India paper, mounted on original wide margined card. Undated progressive face essay, with modifications to Shirlaw's face design, for the proposed 1897 $5 notes. The central vignette, Electricity Presenting Light to the World as on the previous series. Significant drapery additions to the female figures to make them more "proper." Upper counters now both "5" numerals. Border flourishes and scrolls much different. Possibly unique. Some minor card toning and modest foxing on the India paper. Likely irreplaceable. Immensely important and last offered in our Bass Part V sale where it brought $19,550.

As is true of the redesigned 1897 $1 note, the denomination markers have been defined clearly and identically, the overall design is brighter, and geometrical lathework has been added to the composition in an effort to make it a more undesirable target for counterfeiters. Specific to the $5 issue, another significant change is found in the central vignette. Drapery has been added to the figures that had been partially nude on the 1896 issue.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5033; purchased from Mrs. Louise Entriken, December 16, 1971; formerly in the collection of Robert F. Schermerhorn.

Est. $15,000-$25,000

More Advanced Plate State Face Progressive Essay Proof for 1897 $5 Educational Notes

Exceedingly Rare
The Hessler Plate Note

Lot 4051

Type of Friedberg 268-270 (W-799-801). 1897 $5 Silver Certificate. PCGS Currency Very Choice New 64. Face Progressive Essay Proof. Hessler-SCE20. The Hessler Plate Note. Black on India paper, mounted on original wide margin card. A second, more advanced version of the modified Shirlaw vignette design. Central vignette, Electricity Presenting Light to the World. Additional details added at the left side of the vignette. Like the last, with significant modifications to the drapery details, border flourishes and upper corner counters. Lower left corner pencil annotation "17 May 1897." Exceedingly rare and perhaps unique in private hands. Very important and an impressive essay proof. The India paper is bold and bright. Some minor foxing on the card perimeter. One of the most actively pursued lots in our sale of the Harry W. Bass Jr. Collection when it realized $20,700 in 2011.

Similar to the previous essay proof, though featuring a more advanced design stage. The central device now seems complete, or nearly so. However, the embellishments immediately surrounding the central device are simplified, offering more open field areas. Most notably, the background shading has been removed and the architectural feature at the viewer's right has been removed. This design would be more conducive to banknote production, as the seals and serial numbers would be more immediately apparent. In addition to the noted differences in the central device, the border design shows major design differences when compared to the issued note of 1896. While this Essay has for some time been associated with three progressive die proofs discussed in this sale (HBCC-5029, 5031, 5033), this is technically not appropriate, as these previous pieces bear the vignette style of the issued notes of 1896. The style represented on this essay is intended for the redesigned issue of 1897 and is significantly different.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5034; William P. Donlon's sale of November 15, 1974, lot 928; purchased through Dennis Forgue; formerly from the estate of Thomas F. Morris.

Est. $15,000-$25,000

Advanced State Face Progressive Essay Proof for 1897 Five Dollar Educational Notes

With Seal and Serial Numbers
Likely Unique in Private Hands

Lot 4052

Type of Friedberg 268-270 (W-799-801). 1897 $5 Silver Certificate. PCGS Currency Choice About New 55. Face Progressive Essay Proof. Hessler-5047. Black on India paper, mounted on original wide margin card. Without signatures. Additional overprint of blue serial numbers, 7108001, and small red Treasury Seal with rays. Central vignette, Electricity Presenting Light to the World. Modified plate design from Shirlaw with additional drapery, flourish changes, counter types. Additional finish details on this advanced plate state. Likely unique in private hands. Truly a stellar example, very distinguished and colorful. One of the most significant essay proofs we have handled from a federal series. This gorgeous proof saw spirited bidding in our Bass Part V sale, bringing $28,750 in 2011. PCGS Currency mentions "Internal Tear at Right" in the comments section of the holder.

Similar in design to the previous die proof, though minor additions are noted in the design. The presence on this proof of the serial numbers and Treasury seal, offered a better sample of how the final banknote would appear. In John Pack's opinion (Bass *Sylloge* text), the final product would have successfully offered a cleaner, more refined appearance than the issued notes of 1896.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5035; purchased from Mrs. Louise Entriken, December 16, 1971; formerly in the collection of Robert F. Schermerhorn.

Est. $15,000-$25,000

Extremely Important Engraved Date Series of 1897 Progressive Face Essay Proof

Likely Unique in Private Hands

Lot 4053

Type of Friedberg 268-270 (W-799-801). 1897 $5 Silver Certificate. PCGS Currency Very Choice New 64. Face Progressive Essay Proof. Hessler-Unlisted. Black on India paper, mounted on original wide margin card. The modified Shirlaw face plate. Central vignette, Electricity Presenting Light to the World. A progressive die proof closely resembling the previous example, though without the serial numbers and Treasury seal. Careful examination reveals minor design changes such as the addition of the Series of 1897 designation in the upper left field area, positioned below UN of UNITED, and more extensive background shading around the borders. Likely unique in private hands. We know of no other example such as this. A superb wide margin card proof. Some petty card foxing and small wisp at the bottom of the globe vignette. Very impressive. Part of an illustrious group of 1897 series $5 Educational essay proofs within the Caine Collection. This proof last sold as part of the Bass Part V sale in our August 2011 ANA auction, realizing $28,750.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5036; purchased from Mrs. Louise Entriken, December 16, 1971; formerly in the collection of Robert F. Schermerhorn.

Est. $15,000-$25,000

The Press Room at the Bureau of Engraving and Printing in the early 20th century.
(Q. David Bowers Postcard Collection)

Proposed Educational 1896 Ten Dollars

Annotated Production Photograph

Lot 4054

Friedberg Unlisted (W-Unlisted). ND (1897) $10 Silver Certificate. PCGS Currency Choice New 63. Sepia Photo of Wash Drawing. Hessler-SCE21. The Hessler Plate. Sepia photograph, reduced to banknote size, created from larger wash drawing, on wide margin Bristol board card. Image of a proposed essay design from original art. Central vignette, Agriculture and Forestry as designed by Walter Shirlaw, which features these two allegorical figures standing, facing, and in a half embrace. Two unidentified figures are seated at the left and right of the standing central figures. Beyond the central vignette on each side is a large numerical denomination marker in an ornamental circular frame. On the card's lower margin is the handwritten note, "Engraved by Chas. Schlecht-but a change in administration led to adoption of a new act of designs, by Lyman Gage, Secty Treasy. Walter Shirlaw - designer This group was utilized on the new series of govt. bonds. circa 1899." The upper left corner tip has a bald patch that matches. As a production piece, likely unique and the only example encountered by us. Gene Hessler was supplied the image in his book by the Friedbergs who saved a photograph of it after selling this to Mr. Schermerhorn. The only "1896 Educational Ten Dollars" in private hands we believe. This item sailed beyond the high estimate in our Bass Collection sale ultimately realizing $6,325.

While beautiful and superbly executed, it is quite clear why this design was not utilized. The complexity of the design allows essentially no space for the Treasury seal or serial numbers. However, it should be noted that the denomination markers are quite bold, as opposed to the ones and fives of the issue which attracted numerous complaints. Regarding the proposed back design, this is not known to exist, but it is recorded that Thomas F. Morris did some of the design work.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5037; purchased from Mrs. Louise Entriken, December 16, 1971; formerly in the collection of Robert F. Schermerhorn.

Est. $3,000-$5,000

Proposed 1897 Ten Dollar Educational Note

Choice Die Proof Central Vignette

Lot 4055

Friedberg Unlisted (W-Unlisted). ND (1895-97) $10 Silver Certificate. PCGS Currency Gem New 65 PPQ. Central Vignette Essay Proof. Similar to Hessler-SCE23. Black on India paper, mounted on original wide margin card. Early progressive die proof of the central vignette, Agriculture and Forestry, as redesigned and intended for the 1897 $10 Silver Certificate. Similar to the composition as submitted for the Series of 1896, though the central vignette is styled somewhat differently, among other minor changes. This central vignette is also used on $1000 3% coupon bonds of 1898. Partially complete, lacking some drapery details and leg of Forestry. A superb impression of this important vignette essay proof. We have handled a few, but this might be the finest. Bright white India paper and very well printed.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5038; Dr. Glenn Jackson Collection, Nasca's (a division of R.M. Smythe) sale of June 16, 1990, lot 3247.

Est. $2,500-$3,500

Important Proposed Series of 1897 Educational Ten Dollars Face Essay Proof

The Hessler Plate Note

Lot 4056

Friedberg Unlisted (W-Unlisted). 1897 $10 Silver Certificate. PCGS Currency Very Choice New 64. Face Essay Proof. Hessler-SCE24. The Hessler Plate Note. Black on India paper, mounted on original wide margin card. Signatures of Tillman-Morgan. No plate letter. Central vignette, Agriculture and Forestry. Similar to the composition as submitted for the Series of 1896, though the central vignette is styled somewhat differently, among other minor changes. This central vignette is also used on $1000 3% coupon bonds of 1898. Superbly styled border flourishes throughout. End counters in character with original art piece created for proposed 1896 notes. Without imprint of the B.E.P. line present. A choice example on card with some very minor card tone noted. We believe there might be five or six at best in private collections. With the exception of this sale, they have rarely been offered publicly.

When this proof is compared to the following lot, it is clear that the border design around the central figures is significantly different. The proposed back design for this issue appears to have been completed and accepted, based on an October 8, 1896, note from Thomas Morris, which is believed to reference it, "I am still very busy at the Bureau, although I am happy to say that the $10 back was accepted and off my mind." This design, however, is not known to exist today.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5039; Dr. Glenn Jackson Collection, Nasca's (a division of R.M. Smythe) sale of June 16, 1990, lot 3246.

Est. $20,000-$30,000

Third 1897 Proposed Ten Dollars Educational Face Essay Proof

A Bold India Paper Impression

Lot 4057

Friedberg Unlisted (W-Unlisted). 1897 $10 Silver Certificate. PCGS Currency Very Choice New 64. Face Essay Proof. Hessler-SCE24. Black on India paper only. Signatures of Tillman-Morgan. No plate letter. Proposed essay face for the 1897 Educational notes. Central vignette, Agriculture and Forestry. Ornate border flourishes. Complete die proof. No BEP imprint line. An amazing third example from the Bass Collection. The inks appear darker, but the India paper is not on a card and this may be an optical effect due to that fact. A bold impression. Margins trimmed down to an eighth of an inch. This completes a trio that most likely comprises more than half the total population of known proofs on this $10 design. Last sold in our 2011 Bass sale where it brought $28,750, a figure that should easily be matched in today's market.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5040; William P. Donlon's sale of November 15, 1974, lot 933; purchased through Dennis Forgue; formerly from the estate of Thomas F. Morris.

Est. $20,000-$30,000

Women inspecting currency at the Bureau of Engraving and Printing circa 1907. (Library of Congress)

Unadopted $50 Educational Photograph with Design Used on the $2

Lot 4058

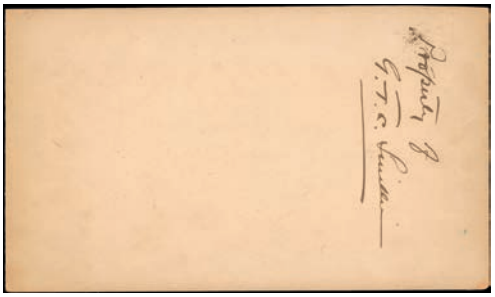
Friedberg Unlisted (W-Unlisted). ND (1895) $50 Silver Certificate. PCGS Currency Choice New 63. Sepia Photograph of Original Wash Drawing. Similar to Hessler-SCE6. Sepia photograph of original wash drawing, reduced to banknote size, mounted on wide margin card. Central vignette, Science Presenting Steam and Electricity to Commerce and Manufacture as originally designed and proposed for the $50 denomination by Edwin H. Blashfield, but modified and used on the $2 notes. The lower margin bears the handwritten note, "altered and used for $2.00 Silver Certificates Engraved by G.F.C. Smillie Edwin Howland Blashfield designer." Engraver's production photograph of what is probably the earliest prototype for the $50 denomination, and by default, the earliest prototype for the $2 note as well.

Relating to the discussion of the next lot, it is highly probable that this present wash drawing photograph is the original proposed design for the $50 submitted by Edwin Blashfield. While the central vignette is the same as that used in banknote production, the surrounding design features are significantly different, suggesting this as an earlier prototype, purely on a developmental basis. Blashfield notes in his letter of April 15, 1895, that the 50 is an important feature acting as part of a pyramid effect. Careful contemplation of the two different $50 designs reveals that they both have something of a pyramidal structure. However, the large and bold 50 on either side of the central vignette, as found only on this present style, is a more significant part of the noted pyramidal structure in the composition than are the less prominent 50s in the other design. In addition, the handwritten note in the lower margin clearly identifies this design as the original by Blashfield, which was later altered. It is important at this point to call the reader's attention back to the central vignette proof of this design. The instrument in the foreground of that engraving there tentatively identified as a loom comb is also visible on this specimen. Thus that vignette, placed with the progressive proofs for the $2 notes, is technically a prototype of the present $50 design. These are the only two recorded appearances of this instrument in the known impressions featuring this central vignette.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5007; purchased from Mrs. Louise Entriken, December 16, 1971; formerly in the collection of Robert F. Schermerhorn.

Est. $2,000-$3,000

Proposed Fifty Dollar Educational Design Photograph



Lot 4059

Friedberg Unlisted (W-Unlisted). ND (1895) $50 Silver Certificate. PCGS Currency New 62. Sepia Photograph of Wash Drawing. Similar to Hessler-SCE7. Photograph of wash drawing, reduced to banknote size, mounted on paper and affixed to thick Bristol board wide margined card. Central vignette, Science Presenting Steam and Electricity to Commerce and Manufacture, as altered and engraved by G.F.C. Smillie after the original design by Edwin H. Blashfield. In the lower margin of the proof is the handwritten note, "as altered and engraved by G.F.C. Smillie from E.H. Blashfield's design." Proposed design that is different from the previous version. Some light spotting and aging of the paper is noted, though mostly on the mounting card. Card verso notation "Property of G.F.C. Smillie."

The design for the $2 denomination was originally intended for the $50 denomination. This specimen shows how the design would have appeared had it been used for the larger denomination. Edwin Blashfield, whose commission was to prepare a design for the $50, was very displeased that his design was altered for use as a $2 note. In a letter to G.F.C. Smillie of April 18, 1895, Blashfield writes, "In regard to changing [the] denomination of my fifty, please tell Mr. Johnson that in addition to my other reasons given before and which are the same today as then, I also object distinctly on artistic grounds to the change from fifty to a two. You can easily see that the 50 is an important compositional factor in the building up of my design. I have arranged a pyramid which a two cannot possibly supplement a fifty. It could be changed to a twenty or a ten, without any injury to the balance of the composition but not to any denomination expressed by a single numeral." In fact, careful comparison of this $50 note to the final design as used for the $2 note shows very little significant change. The changes in the denomination markers are not particularly significant, and do not extensively change the overall composition. Though the present $50 design is illustrated by Hessler as Blashfield's original, it is this writer's conjecture that this $50 specimen is not the design which Blashfield's letter refers to. It is worthy to recall here that the handwritten margin on the present piece indicates that this design is "as altered and engraved by G.F.C. Smillie from E.H. Blashfield's design," indicating that Blashfield's original submission was of a different style.

From our Harry W. Bass, Jr. Collection Sale, Part V, August 17, 2011, lot 5008; purchased from Mrs. Louise Entriken, December 16, 1971; formerly in the collection of Robert F. Schermerhorn.

Est. $1,500-$2,500

Lot 4060

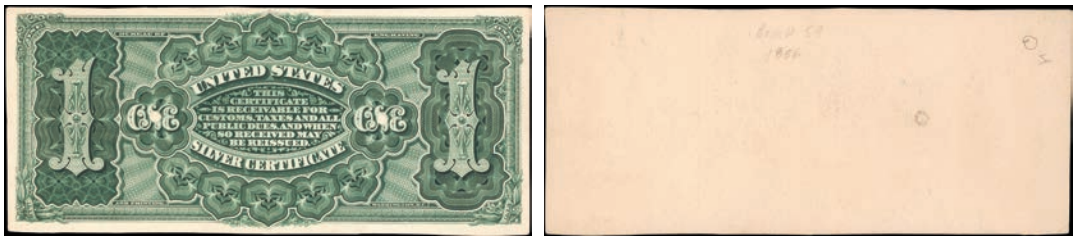
Friedberg 215 (W-50). 1886 $1 Silver Certificate. PCGS Currency Choice About New 55. Face Proof. Hessler-36. Martha Washington at left. Arched UNITED STATES across center with outlined ONE, SILVER DOLLAR within guilloche below. Ornate filigree throughout center. Hessler lists just five known impressions for the 1886 date with three similar to this offering and the other pair with overprinted details. PCGS Currency mentions "Edge Tear and Tape repair at Right" in the comments section of the holder.

This is the first design of the Silver Certificate $1 denomination and the first year of Silver Certificates in general. The series of 1878 and 1880 were Silver Certificates of Deposit, a predecessor series, and were issued only in higher denominations (with our current sale of the Joel R. Anderson Collection including spectacular pieces).

From the Harry E. Jones Collection, private purchase; Nasca's (a division of R.M. Smythe) sale of June 20-21, 1986, lot 1427.

Est. $2,500-$3,500

Gem New 1886 $1 Silver Certificate Back Proof



Lot 4061

Type of Friedberg 215-221 (W-50-56). 1886 $1 Silver Certificate. PCGS Currency Gem New 65 PPQ. Back Proof. Hessler-38. India paper. Ornate styling as seen throughout series. Redemption information at center with arched, UNITED STATES, SILVER CERTIFICATE, above and below. Large 1 counters at left and right with ONE at left and right of center. Full length style with highly detailed under-printing. Pencil annotations at back with "Back #59, 1886," at top center. Hessler shows just a population of three for this back design in his second edition.

Dr. Glenn Jackson Collection, Nasca's (a division of R.M. Smythe) sale of June 16, 1990, lot 3230.

Est. $2,000-$3,000

Attractive "Black Eagle" Face Proof

Lot 4062

Friedberg 226 (W-61). 1899 $1 Silver Certificate. PCGS Currency Very Choice New. Face Proof. Hessler-47. Spread eagle central design with Lincoln and Grant at left and right respectively in small frames. Serpentine UNITED STATES OF AMERICA, top center. One of the most popular large-size types and often the first piece to enter many collections due to the 19th century date and wide availability of issued notes. Blue archival number 553422 at verso. Pencil annotations at back bottom right.

In the $1 denomination the Series of 1896 Educational Notes with *History Instructing Youth* were replaced by the Series of 1899, with a small but bold "Black Eagle" on the face, referred to as Eagle of the Capitol, the building being visible faintly in the distance to the left. The new type was made in many signature combinations and produced until the advent of the Series of 1923.

Dr. Glenn Jackson Collection, Nasca's (a division of R.M. Smythe) sale of June 16, 1990, lot 3248; Nasca's sale of November 12-14, 1979, lot 1769.

Est. $3,000-$5,000

Extremely Rare 1899 Two Dollar Silver Certificate Face Proof

Lot 4063

Friedberg 249 (W-369). 1899 $2 Silver Certificate. PCGS Currency Very Choice New 64. Face Proof. Hessler-187. No imprint, by the Bureau of Engraving and Printing. India paper mounted on original wide margin card. Black and white portions. Bottom center, Washington supported by Mechanic and Agriculture. Across top center, title. Ornate pattern borders with 2 counters in corners. Exceedingly rare, just two are mentioned in Hessler with one having pasted on seal and serial number. Another very distinctive face proof missing the seal and serial numbers. Treasury number on verso 558018, Borders on choice and quite a showpiece on the wide margin card. Last offered in our March 2012 Baltimore sale where it realized $8,625.

From our March 23, 2012, Baltimore sale, Lot 5424; Christie's sale of the Hon. J.W. Middendorf II Collection, March 22, 1994, lot 189.

Est. $6,000-$9,000

Gem Face and Back Manning Proofs

Lot 4064

Lot of (2) Friedberg 318 (W-2179). 1891 $20 Silver Certificates. PCGS Currency Gem New 66 PPQ & Superb Gem New 67 PPQ. Face and Back Proofs. Hessler-823. India paper on card, trimmed to banknote size. Imprint of the Bureau of Engraving & Printing. E00000 serial numbers in blue. Bottom center, Daniel Manning supported by allegorical figures of Agriculture and Industry. Obligation left and denomination at right. Engraved signatures. Back, the modified 1891 design departing from the "Diamond Back," style of 1886. More white space is found, an effort to deter counterfeiting by placing more focus on singular design details. Hessler indicates just three known for this date and the last we could find record of selling was this piece roughly a decade and a half ago. Simply pristine in quality. Face graded Superb Gem New 67 PPQ, back in Gem New 66 PPQ.

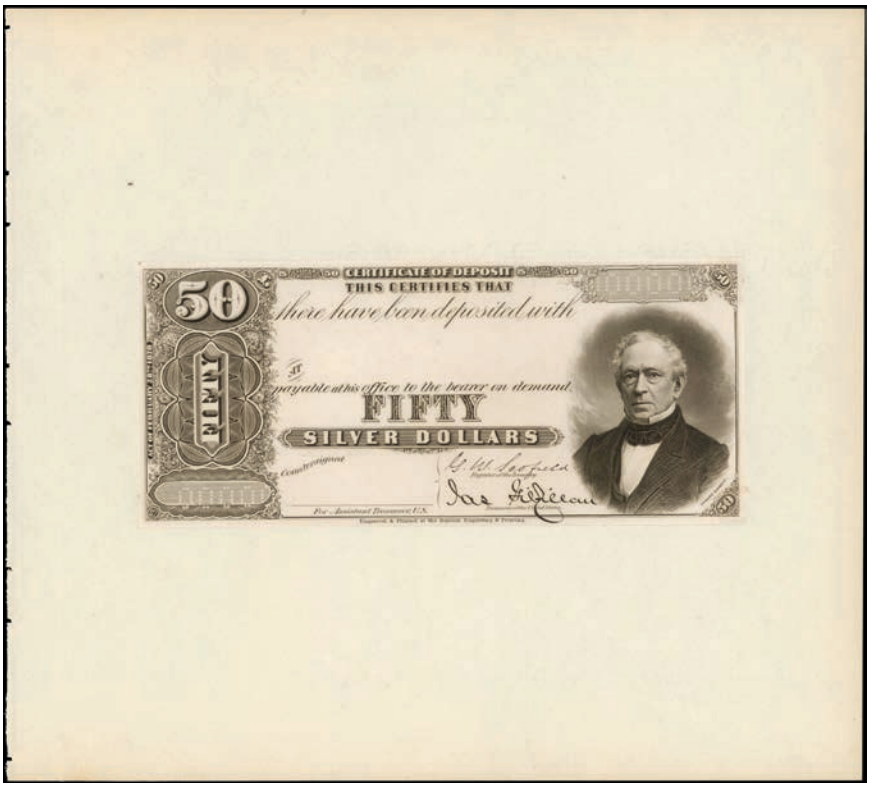
The Act of August 4, 1886, was promoted by Secretary of the Treasury Daniel Manning (pictured on this proof), providing for the issuance of small denomination Silver Certificates, down to $1, that would be printed in large quantities and circulate widely. After that time, Silver Certificates became a familiar part of the American scene.

Ex. Harry E. Jones Collection; Heritage Auctions' sale of January 10, 2003, lot 18197; Heritage Auctions' sale of September 21, 2002, lot 2491.

Est. $7,500-$12,500

Unpublished 1878 Undated Series Fifty Dollars

Virtually Unknown Autographed Countersignature Style



Lot 4065

Type of Friedberg 323-324 (W-2906-2922). 1878 $50 Silver Certificate. PCGS Currency New 62. Face Proof. Hessler-Unlisted. Printed on India paper, mounted on wide margin paper. Imprint the Bureau of Engraving & Printing under bottom border line. Black and white portions of the face only. Face plate for autographed countersignature style. Center, white space for office location over written denomination. Left end, ornate panel with vertical FIFTY, counter 50 top left corner. Right end, Edward Everett. Engraved signatures of Scofield and Gilfillan and space for left side signature of the assistant treasurer, U.S. Zero numbers perforated in both serial number blocks. As a proof type, extremely important. The issued type notes, from the $50 to the $1,000, with the countersignatures and no series dates are virtually unknown, nearly all having been redeemed. This is the only we have encountered and an exceptional proof. For a type note collector, likely the only manner this will ever be obtainable and as such an amazing opportunity. Like nearly all these proofs, a superb black impression on bright white India paper. Initially offered within a magnificent archive of federal proofs in the Stack's 2010 Americana sale where it realized $20,700.

From our August 15, 2013 ANA sale, lot 3137; Stack's Americana Sale, September 30-October 2, 2010, lot 1074.

Est. $15,000-$25,000

Outstanding Face and Back 1891 $50 Silver Certificate Proof Pair

Likely Unique Tillman - Morgan Signature Combination

Possibly the First Auction Offering of this Pair

Lot 4066

Lot of (2) Friedberg 331 (W-2931). 1891 $50 Silver Certificates. PCGS Currency Choice New 63 and Gem New 66 PPQ. Face and Back Proofs. Hessler-1024. India paper on card. E00000 serial numbers in blue. India paper on card trimmed to banknote size. Imprint of the Bureau of Engraving and Printing concealed in right margin. Black and white portions of the face with Treasury seal and serial numbers. Titles and denomination left of center. Right, Edward Everett. Different counters in each corner. Engraved signatures. Zero numbers perforated in both serial number blocks. Yet another exciting higher denomination proof and of outstanding quality. Hessler shows only this piece in the current reference and the only other of the denomination and date we are aware of is the black and white face impression sold in the 2010 Americana sale. That piece was with different signatures. Remarkable clarity of the design comes from the well prepared impression only these proof notes can provide. No public offering of this proof has occurred according to our research. Face graded Gem New 66 PPQ, back is Choice New 63.

Est. $10,000-$15,000

TREASURY NOTES

Pristine 1891 Treasury Note Proof Pair

Lot 4067

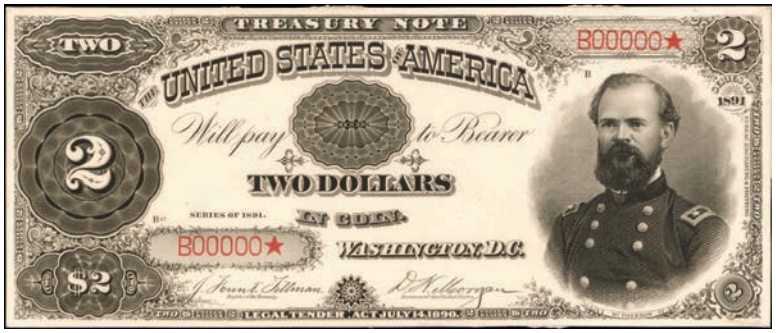
Lot of (2) Friedberg 351 (W-84). 1891 $1 Treasury Note. PCGS Currency Very Choice New 64 and Superb Gem New 67 PPQ. Face and Back Proofs. Hessler-66. India paper on card, trimmed to banknote size. B00000 serial numbers in red. Imprint of the Bureau of Engraving and Printing at right edge. Right of center, under title, die with "1." Far left, ornate panel with oval "1" die. Inside of panel, Edwin Stanton. Engraved signatures of Tillman - Morgan. Back, new "Open Back," design for the 1891 series, departing from the ornate 1890 styling. The first lot in an unbelievable set of these 1891 series proof notes, a group last offered as a single lot in Lyn Knight's John Whitney Walter Collection sale in 2004. Face graded Superb Gem New 67 PPQ, back Very Choice New 64.

From Lyn Knight's sale of the John Whitney Walter Collection, October 16, 2004, part of lot 121.

Est. $4,000-$6,000

Gem Face and Back McPherson 1891 Two Dollar Proof Pair

Unique According to Hessler



Lot 4068

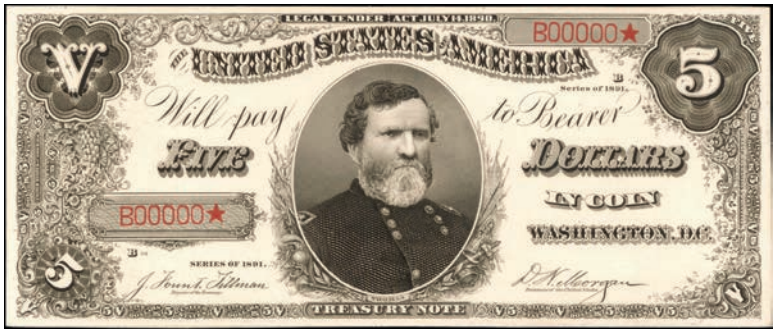
Lot of (2) Friedberg 357 (W-394). 1891 $2 Treasury Notes. PCGS Currency Gem New 65 PPQ. Face and Back Proofs. Hessler-201. India paper on card, trimmed to banknote size. B00000 serial number in red. Imprint of the Bureau of Engraving and Printing. Center, die under title and over denomination. Left end, ornate panel and scrollwork with "2" die. Right end, General McPherson. Engraved signatures of Tillman - Morgan. Back, full color with large central die with arched TWO DOLLARS within. UNITED STATES arched above center. Obligation left and 2 counter at right. Like all these Tillman - Morgan 1891 proofs, considered unique and the only proofs we are aware of. Like the rest, it also offers incredible quality, with this pair both achieving Gem grades from PCGS Currency.

From Lyn Knight's sale of the John Whitney Walter Collection, October 16, 2004, part of lot 121.

Est. $6,000-$8,000

Impeccable Quality Face and Back $5 Proofs

Part of a Complete Set of 1891 Treasury Note Proofs



Lot 4069

Lot of (2) Friedberg 363 (W-824). 1891 $5 Treasury Notes. PCGS Currency Gem New 66 PPQ and Superb Gem New 67 PPQ. Face and Back Proofs. Hessler-377. India paper on card, trimmed to banknote size. B00000 serial numbers in red. India paper mounted to card, trimmed to banknote size. Imprint of the Bureau of Engraving and Printing. Center, General Thomas (almost a Grant look-alike), title above. Counters in each corner within extremely ornate border styling. Engraved signatures of Tillman - Morgan. Top center, serpentine UNITED STATES. Exceptional font of FIVE and DOLLARS flanking the central portrait vignette. Back, full color displaying the "Open Back" style for the series. Several clearly observed counters and outlined UNITED STATES arched within frame at top center. Face graded Superb Gem New 67 PPQ, back is Gem New 66 PPQ. Simply outstanding from a technical quality standpoint with the India paper medium bringing out even the most subtle of design features.

From Lyn Knight's sale of the John Whitney Walter Collection, October 16, 2004, part of lot 121.

Est. $5,000-$7,000

Exceptional Sheridan 1891 $10 Face and Back Color Proofs

Lot 4070

Lot of (2) Friedberg 370 (W-1524). 1891 $10 Treasury Notes. PCGS Currency Gem New 65 PPQ and 66 PPQ. Face and Back Proofs. Hessler-616. India paper on card. India paper on card, trimmed to banknote size. B00000 serial numbers in red. Imprint of the Bureau of Engraving and Printing. Center, General Sheridan under title. Upper left, large X counter die. Ornate border filigree all around. Engraved signatures of Tillman - Morgan. TEN and DOLLARS flanking central portrait vignette. Back, full color with obligation at center with arched DOLLARS in top of a circular frame with TEN die above. Separated and arched UNITED STATES at left and right within the open fields. Another installment in this fascinating 1891 Treasury Note proof set and the only piece listed by Hessler. Again, magnificent quality with detail that cannot be rivaled by inks laid to regular banknote paper. Face graded Gem New 66 PPQ, back is Gem New 65 PPQ.

From Lyn Knight's sale of the John Whitney Walter Collection, October 16, 2004, part of lot 121.

Est. $6,000-$8,000

Striking 1891 $20 Coin Note Proof Pair

Considered Unique by Hessler

Lot 4071

Lot of (2) Friedberg 375 (W-2193) 1891 $20 Treasury Notes. PCGS Currency Very Choice New 64 and Superb Gem New 67 PPQ. Face and Back Proofs. Hessler-823. India paper on card, trimmed to banknote size. B00000 serial numbers in red. Imprint of the Bureau of Engraving & Printing. Right of center, 20 in small die under titles and over denomination. Left, Justice John Marshall. Ornate filigree borders with different corner counters. Straight UNITED STATES OF AMERICA at top, right of center. Engraved signatures of Tillman - Morgan. Back, full color with counters in all corners. Central obligation within circle and encompassing TWENTY DOLLARS. Arched and separated UNITED STATES within left and right open areas. These Treasury Note designs are some of the most well received by collectors as the Civil War themed vignettes and ornate styling are simply stunning. Face graded Very Choice New 64, back is Superb Gem New 67 PPQ.

From Lyn Knight's sale of the John Whitney Walter Collection, October 16, 2004, part of lot 121.

Est. $7,500-$12,500

Desirable 1891 Seward Fifty Dollar Face and Back Proofs

Unique in this Configuration

Lot 4072

Lot of (2) Type of Friedberg 376 (W-2938). 1891 $50 Treasury Notes. PCGS Currency Gem New 66 PPQ and Superb Gem New 67 PPQ. Face and Back Proofs. Hessler-1043. India paper on card, trimmed to banknote size. B00000 serial numbers in red. Bottom center, under titles, portrait of William H. Seward. Left end, panel with sideways 50 die. Serpentine and staggered UNITED STATES OF AMERICA across top. Ornate borders and corner counters. Engraved signatures of Tillman - Morgan. Back, UNITED STATES separated by central design feature with FIFTY and DOLLARS above and below central obligation. 50 counters at all corners, save for the bottom right which is seen with a Roman numeral L. An iconic type note in any form and a design that was not implemented until this 1891 series. A proof impression of the never issued 1890 back design resides at the B.E.P. and is illustrated in Hessler. Once again the quality is remarkable with no traces of disturbance at any location. We are aware of just two proof notes for this series date, the piece presented here and another which was sold in Stack's 2010 Americana sale. The other differs slightly from this piece as it employed a Rosecrans - Huston signature combination. Face graded Gem New 66 PPQ, back is Superb Gem New 67 PPQ.

On the night of April 14, 1865, when actor John Wilkes Booth was firing the shot at Ford's Theater that killed President Abraham Lincoln, Secretary of State William H. Seward was struggling to survive his own assassination attempt at the hands of the Booth co-conspirator known as "Payne." Seward, who had been lying abed with an illness, received several knife wounds to his face and neck, and four men of his household who attempted to protect him were stabbed as well. Seward's face on the $50 Coin Note of 1891 looks strong and vital, taken from a photograph by Mathew A. Brady, but in mirror image. Later, after the assassination attempt, the statesman appeared considerably aged and weakened.

From Lyn Knight's sale of the John Whitney Walter Collection, October 16, 2004, part of lot 121.

Est. $25,000-$35,000

Extraordinary "Open Back" $100 Treasury Note Face and Back Proofs

Likely Unique in Private Hands

Lot 4073

Lot of (2) Type of Friedberg 378 (W-3634). 1891 $100 Treasury Notes. PCGS Currency Superb Gem New 67 PPQ. Face and Back Proofs. Hessler-1243a. India paper on card, trimmed to banknote size. B00000 serial numbers in red. Imprint of the Bureau of Engraving and Printing. Left of center, under Gothic titles, "100" die over written denomination. Right, Admiral Farragut. Like other notes in the series, very ornate filigree borders with small corner counters and die lower right. Engraved signatures of Tillman - Morgan. Back, the "Open Back," style which was employed as the ornate backs of the 1890 series were deemed "too busy." Obligation within circle at center with encompassing ONE HUNDRED. Arched UNITED STATES in the left and right open areas. 100 counters at all corners with the upper left and lower right showing the Roman numeral depictions. An immensely rare design that is more challenging than the famed "Watermelon," notes of 1890 in issued form. As a proof this piece is considered unique as presented. The highest graded pair of proofs in this remarkable set with both achieving a lofty Superb Gem New designation from PCGS Currency.

From Lyn Knight's sale of the John Whitney Walter Collection, October 16, 2004, part of lot 121.

Est. $30,000-$50,000

Never Released 1891 $500 Treasury Note Face and Back Proof Pair

A Monumental Rarity and Unique as Presented

Lot 4074

Lot of (2) Friedberg 379 (W-4180). 1891 $500 Treasury Notes. PCGS Currency Very Choice New 64 and Gem New 66 PPQ. Face and Back Proofs. Hessler-TNE2. The Hessler Plate Note. *Whitman Encyclopedia of U.S. Paper Money* Plate Note. *Paper Money of the United States*, by Friedberg Plate Note. India paper on card trimmed to banknote size. Right two thirds, UNITED STATES OF AMERICA in Gothic font, obligations and outlined FIVE HUNDRED DOLLARS. Left, General William Tecumseh Sherman. Ornate filigree borders, corner counters. Engraved signatures of Bruce - Roberts. Back, imprint of the Bureau of Engraving and Printing at bottom center. Obligation at center in stylized frame with encompassing FIVE HUNDRED. TREASURY NOTE at both top and bottom. Terrific corner counters with circled FIVE HUNDRED at upper left. 500 at bottom left, upper right and Roman numeral D at lower right. A proof pairing that can be considered one of the most important within this world-class collection.

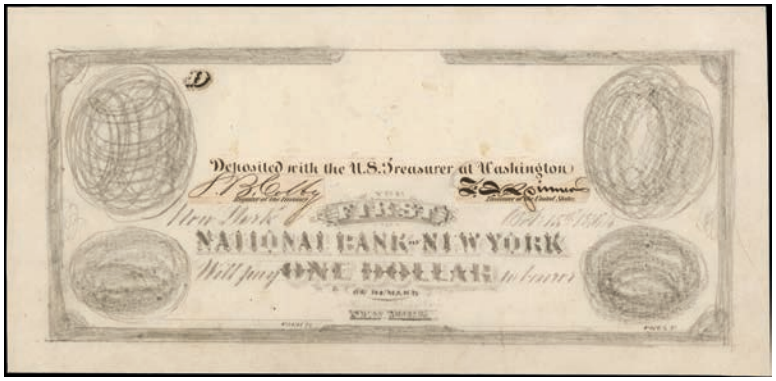
There are only two known impressions of this design that we are aware of in public hands, both with a differing signature combination. The other, seen with Rosecrans - Nebeker signing officials, was presented in Stack's 2010 Americana sale. It is a black and white face only proof with perforations and saw competitive bidding to a final price of $97,750. This, in our opinion a more desirable lot, was last offered publicly within the John Whitney Walter Collection by Lyn Knight in 2004, grouped with the others of the series in a single lot. Face graded Very Choice New 64, back in Gem New 66 PPQ. B00000 serial numbers in red. This series and denomination was authorized for distribution, yet none were ever placed into circulation. As an issued note simply cannot be obtained, this proof example becomes all the more desirable. Among the many proofs in the unprecedented Caine Collection, this is one of the most remarkable.

From Lyn Knight's sale of the John Whitney Walter Collection, October 16, 2004, part of lot 121.

Est. $75,000-$125,000

NATIONAL BANK NOTES

Unique Original Series One Dollar Hand Drawn Essay



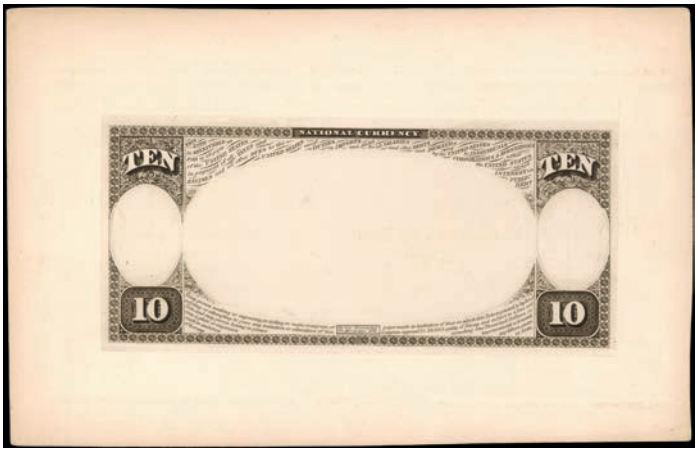
Lot 4075

Friedberg Unlisted (W-Unlisted). 1864 $1 National Bank Note. New York, New York. First National Bank. Charter #29. PCGS Currency Choice New 63. Hand Drawn Essay. Hessler-NBE1. The Hessler Plate Note. "Deposited with the U.S. Treasurer at Washington," signatures and plate position pasted on card. Remaining design in pencil. FIRST, NATIONAL BANK OF NEW YORK at center. ONE DOLLAR, ON DEMAND below title. A magnificent conceptual essay that bears an extremely important ON DEMAND wording. Radically different than the final design as issued. We could locate no public record of this piece selling at a numismatic auction making this opportunity all the more important. The first of an extremely advanced collection of National Banknote proofs within the Caine collection.

From the Harry E. Jones Collection, private purchase.

Est. $6,000-$8,000

Exceptional $10 Back Design Essay for the Original Series



Lot 4076

Type of Friedberg 409-423 (W-1310-1316, W-1330-1346). Original $10 National Bank Note. PCGS Currency Gem New 66 PPQ. Back Progressive Essay Proof. Hessler-497. The Hessler Plate Note. India paper on card. Styling of the previous with outlined TEN counters at the top corners. Without seals at left or right and also absent central vignette. Seen with styling markedly similar to the Five Dollar design of the series. A very special early production proof from this special National Banknote series. Virtually flawless in condition and unique to our knowledge. Penciled annotations at back top left.

Ex. Harry E. Jones Collection; Dr. Glenn Jackson Collection, Nasca's (a division of R.M. Smythe) sale of June 16, 1990, lot 3259.

Est. $3,000-$5,000

Proof Essay Back for the Never Issued 1873 Series National Banknotes

One of Only Two Known Outside the B.E.P.

Lot 4077

Friedberg Unlisted (W-Unlisted). ND (1873) $10 National Bank Circulating Note. PCGS Currency Gem New 65 PPQ. Back Essay Proof. Hessler-NBE16a. India paper on card. Printed by the National Banknote Company. Allegory of Art seated at right of center with oval area intended for the state seal. Serpentine UNITED, STATES and arched National, Currency intersected by the central design. 10 counters at upper left and lower right with TEN and numeral X at lower left and upper right respectively. Three known, one permanently impounded in the B.E.P. collection, the piece with a New York seal. Truly a fascinating piece for this "could have been" series of 1873 that was envisioned. Two years later the related Series of 1875 became a reality. Certainly a fine addition to any advanced collection of federal proofs.

From Heritage Auctions' sale of October 17-23, 2012, lot 16654.

Est. $4,000-$6,000

Unique Excelsior Five Dollar Composite Essay

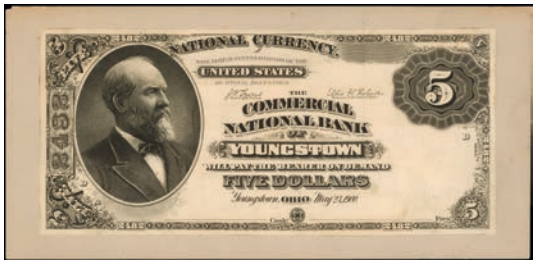
Lot 4078

Friedberg Unlisted (W-Unlisted). ND (1876) $5 National Bank Note. North Carolina. PCGS Currency New 62. Composite Essay. Hessler-NBE26. The Hessler Plate Note. Produced by Excelsior Bank Note Company. Pasted elements and hand drawn details. Left of center, North Carolina state seal, Center charter number 245 which contradicts the state seal being from the First National Bank of Morrisville, New York. UNITED STATES, NATIONAL CURRENCY encompassing central guilloche and charter number. As the Excelsior Bank Note Company was not a printer for federal currency, could this have been a proposal submitted for consideration. Certain elements resemble those on Series of 1882 notes printed by the BEP. A truly unique piece that has not been offered publicly since the sale of the Dr. Glenn Jackson Collection in 1990.

From the Harry E. Jones Collection, private purchase; Dr. Glenn Jackson Collection, Nasca's (a division of R.M. Smythe) sale of June 16, 1990, lot 3283.

Est. $5,000-$8,000

Unique Transitional Essay of Brown Back to Date Back Type



Lot 4079

Friedberg 537 (W-736). 1882 $5 Date Back National Bank Note. Youngstown, Ohio. Commercial National Bank. Charter #2482. PCGS Currency Choice New 63. Face and Back Composite Essay Proofs. Hessler-Unlisted. India paper mounted to single heavy card. All engraved and printed, save for the securities inscription at top below arched National Currency. Back, engraved and printed with change from the central charter number to Date Back style which is hand accomplished here. From a remarkable group that marks the transition between the 1882 Brown Backs to the 1882 Date Backs. The Date Back notes of 1882 and 1902 were an unexpected issue and created solely to reflect the changes initiated by the Aldrich-Vreeland act of May 30, 1908. In order to make it easier to fund the notes, banks were allowed to deposit good securities as well as government bonds, while earlier only U.S. government bonds were allowed. The inscription on the face was changed to "This note is secured by bonds of the United States or other securities."

Date Back proofs are the rarest of the rare. This pair will also appeal to Ohio specialists. Those in the following lots, also incredible, will be of importance to specialists in those states. Originally sold as a set in the Estate of Louis A. Coolidge offered by Heritage in 2013.

From the Estate of Louis A. Coolidge, Heritage Auctions' sale of January 9-14, 2013, part of lot 17306.

Est. $3,000-$5,000

1882 Brown Back/Date Back Transitional Composite Essay

Lot 4080

Friedberg 542 (W-1383). 1882 $10 Date Back National Bank Note. Dubuque, Iowa. Second National Bank. Charter #2327. PCGS Currency Choice New 63. Face and Back Composite Essay Proofs. Hessler-Unlisted. India paper mounted to single heavy card. All engraved and printed, save for the securities inscription at top above serpentine UNITED STATES. Back, engraved and printed with change from the central charter number to Date Back style which is hand accomplished here. From a remarkable group that marks the transition between the 1882 Brown Backs to the 1882 Date Backs. The Date Back notes of 1882 and 1902 were an unexpected issue and created solely to reflect the changes initiated by the Aldrich-Vreeland act of May 30, 1908. In order to make it easier to fund the notes, banks were allowed to deposit good securities as well as government bonds, while earlier only U.S. government bonds were allowed. The inscription on the face was changed to "This note is secured by bonds of the United States or other securities." Originally sold as a set in the Estate of Louis A Coolidge offered by Heritage in 2013.

From the Estate of Louis A. Coolidge, Heritage Auctions' sale of January 9-14, 2013, part of lot 17306.

Est. $3,000-$5,000

Completely Unique 1882 $20 Transitional Essay

Lot 4081

Friedberg 552 (W-2093). 1882 $20 Date Back National Bank Note. Dubuque, Iowa. Second National Bank. Charter #2327. PCGS Currency New 60. Face and Back Composite Essay Proofs. Hessler-Unlisted. India paper mounted to single heavy card. All engraved and printed, save for the securities inscription below UNITED STATES. Back, engraved and printed with change from the central charter number to Date Back style which is hand accomplished here. From the remarkable group that marks the transition between the 1882 Brown Backs to the 1882 Date Backs. The Date Back notes of 1882 and 1902 were an unexpected issue and created solely to reflect the changes initiated by the Aldrich-Vreeland act of May 30, 1908. In order to make it easier to fund the notes, banks were allowed to deposit good securities as well as government bonds, while earlier only U.S. government bonds were allowed. The inscription on the face was changed to "This note is secured by bonds of the United States or other securities." From a set in the Estate of Louis A. Coolidge, sold by Heritage in 2013.

From the Estate of Louis A. Coolidge, Heritage Auctions' sale of January 9-14, 2013, part of lot 17306.

Est. $3,000-$5,000

$50 Transitional Composite Essay

Ex. Louis A. Coolidge Estate

Lot 4082

Friedberg 558 (W-2870). 1882 $50 Date Back National Bank Note. Burlington, Iowa. Merchants National Bank. Charter #1744. PCGS Currency Choice New 63. Face and Back Composite Essay Proofs. Hessler-Unlisted. India paper mounted to single heavy card. Left end, Washington crossing the Delaware River. Right end, allegory of Victory. All engraved and printed, save for the securities inscription at top below serpentine United States. Back, engraved and printed with change from the central charter number to Date Back style which is hand accomplished here. From a remarkable group that marks the transition between the 1882 Brown Backs to the 1882 Date Backs. The Date Back notes of 1882 and 1902 were created solely to reflect the changes initiated by the Aldrich-Vreeland act of May 30, 1908. In order to make it easier to fund the notes, banks were allowed to deposit good securities as well as government bonds, while earlier only U.S. government bonds were allowed. The inscription on the face was changed to "This note is secured by bonds of the United States or other securities." Part of a set in the Estate of Louis A. Coolidge sold by Heritage in 2013.

From the Estate of Louis A. Coolidge, Heritage Auctions' sale of January 9-14, 2013, part of lot 17306.

Est. $4,000-$6,000

Unique 1882 Brown Back/Date Back Transitional Composite Essay

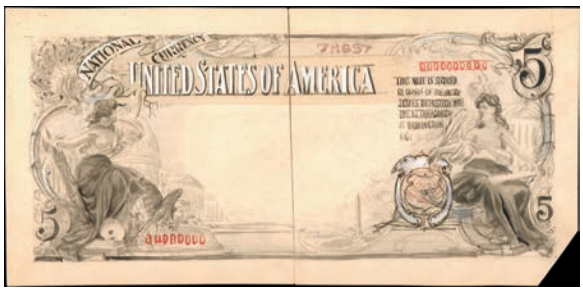
Lot 4083

Friedberg 566 (W-3560). 1882 $100 Date Back National Bank Note. Burlington, Iowa. Merchants National Bank. Charter #1744. PCGS Currency Choice About New 58. Face and Back Composite Essay Proofs. Hessler-Unlisted. India paper mounted to single heavy card. Left end, Commodore Perry leaves the Lawrence during the Battle of Lake Erie. Right end, The Union with standing angel and fasces. All engraved and printed, save for the securities inscription at top below serpentine United States. Back, engraved and printed with change from the central charter number to Date Back style which is hand accomplished here. Another example from a remarkable group that marks the transition between the 1882 Brown Backs to the 1882 Date Backs. The Date Back notes of 1882 and 1902 were created solely to reflect the changes initiated by the Aldrich-Vreeland act of May 30, 1908. In order to make it easier to fund the notes, banks were allowed to deposit good securities as well as government bonds, while earlier only U.S. government bonds were allowed. The inscription on the face was changed to "This note is secured by bonds of the United States or other securities." Originally part of a set in the Estate of Louis A. Coolidge sold by Heritage in 2013.

From the Estate of Louis A. Coolidge, Heritage Auctions' sale of January 9-14, 2013, part of lot 17306.

Est. $5,000-$7,000

Wash Drawing of a Proposed Face by Ostrander Smith



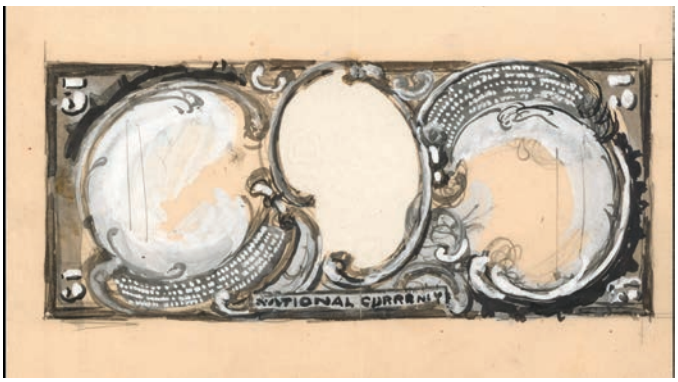
Lot 4084

Friedberg Unlisted (W-Unlisted). ND (Circa 1902) $5 National Bank Note. PCGS Currency Choice About New 58. Face Wash Drawing. Hessler-NBE33. The Hessler Plate Note. Original wash drawing art for a proposed Series of 1902 National Bank Note face. Attributed to Ostrander Smith. Pencil, chalk, and water color on thin Bristol board. Left end, female as Union and Civilization and at the right end, female as Commercial History (as attributed in Hessler). Seal and serial details, Washington Monument and Capitol in the interior details. The centers with just some sketched lines. Original art for banknotes is not often seen. A unique, hand crafted piece of art for the bank note scholar. Banged around a bit over multiple decades. The drawing sliced in two long ago down the center and the lower corner is shaved off, but just away from the drawing into the corner. Matted and framed it would display very well. Last sold in the Stack's sale of the 52 Collection, Part II, where it realized $4,887.50.

From the Arthur M. Kagin Collection; Stack's sale of the 52 Collection, Part II, January 25, 2011, lot 3319; R.M. Smythe's sale of June 13-14, 2003, lot 2458.

Est. $3,000-$5,000

Drawing for Proposed 1902 $5 Back Design



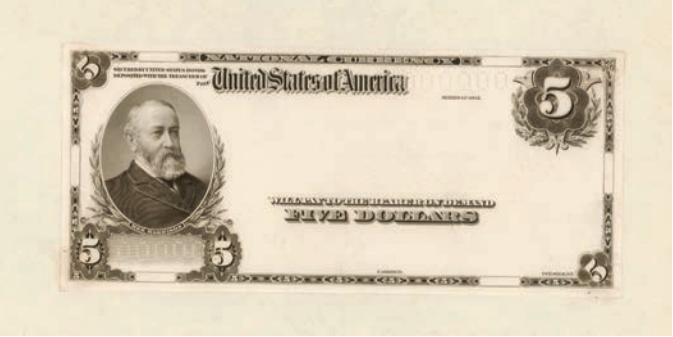
Lot 4085

Friedberg Unlisted (W-Unlisted). 1900 $5 National Bank Note. PCGS Currency About New 50. Wash Drawing. Hessler-NBE34. The Hessler Plate Note. Drawing on heavy paper mounted to bond paper. Black and white wash drawing for a proposed Five Dollar back design for Series of 1902 National Currency. Extremely ornate styling with three central open areas, center panel cut out, surrounded by what would have become stylish filigree. Some printer's annotations and markings at back. Completely unique and last offered publicly in the Dr. Glenn Jackson Collection sale in 1990.

From the Dr. Glenn Jackson Collection, Nasca's (a division of R.M. Smythe) sale of June 16, 1990, lot 3285.

Est. $3,000-$5,000

Series of 1902 Untitled Red Seal and Plain Back Style Face Essay Proof



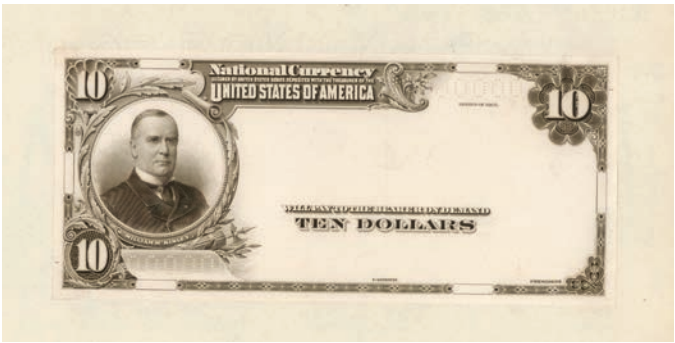
Lot 4086

Type of Friedberg 587-589, 598-612 (W-755-757, 770-784). 1902 $5 National Bank Note. PCGS Currency Very Choice New 64. Face Progressive Essay Proof. Hessler-Unlisted. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. No title block or titles. Missing charter numbers in the borders. White space without title block or title right two-thirds, written denomination below. Left, Benjamin Harrison. Without engraved signatures. Zero numbers perforated in both serial number blocks. Face style for the Red Seals and Plain Backs. Another interesting and unpublished essay for the three styles of seals and backs used on the Third Charter period. This is a fascinating set of faces and complete from the $5 to $100. Heavier wrinkling across the centers.

From Stack's Americana Sale, September 30-October 2, 2010, lot 1111.

Est. $2,500-$3,500

Likely Unique 1902 Ten Dollars Essay Proof



Lot 4087

Type of Friedberg 613-615 & 624-638 (W-1404-1406, 1420-1434). 1902 $10 National Bank Note. PCGS Currency Very Choice New 64. Face Progressive Essay Proof. Hessler-Unlisted. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. No title block or titles. Missing charter numbers in the borders. White space without title block or title right two-thirds, denomination bottom right center. Left end, William M. McKinley. Complete details around the perimeter, charter number cartouches complete with end and interior frame lines. Without engraved signatures. Zero numbers perforated in both serial number blocks. Inscription at top below National Currency for prior and post Aldrich-Vreeland act. Minor wrinkling across the center and nearly choice.

From Stack's Americana Sale, September 30-October 2, 2010, lot 1113.

Est. $2,500-$3,500

Aldrich-Vreeland Act Modified Face Design

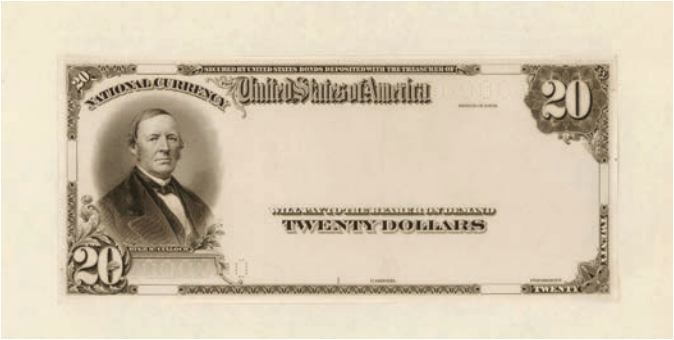
Lot 4088

Type of Friedberg 616-623a (W-1408-1416). 1902 $10 Date Back National Bank Note. PCGS Currency Choice New 63. Face Progressive Essay Proof. Hessler-Unlisted. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. No title block or titles. Missing charter numbers in the borders. White space without title block or title right two thirds, denomination bottom right center. Left end, William M. McKinley. End frame lines missing at the six charter number positions. Without engraved signatures. Zero numbers perforated in both serial number blocks. A bold and interesting proof piece, quite distinctive. Modified inscription at top below NATIONAL CURRENCY to reflect changes resulting from the Aldrich-Vreeland Act. There was some spill over with this inscription to the 1902 Plain Back series as well. Slightly deeper glue wrinkling around the corners. Close to choice.

From Stack's Americana Sale, September 30-October 2, 2010, lot 1112.

Est. $2,500-$3,500

Series of 1902 Twenty Dollars Essay Proof



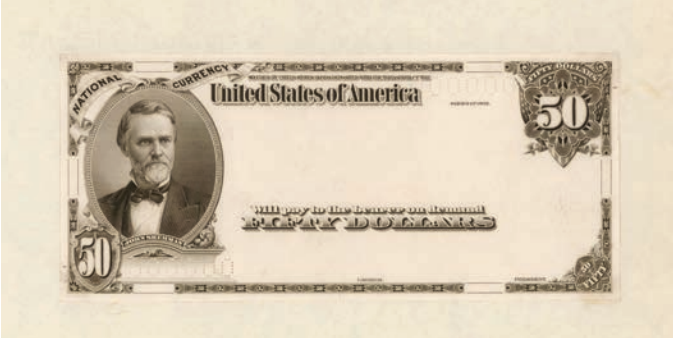
Lot 4089

Type of Friedberg 639-641, 650-663 (W-2109-2111, 2121-2136). 1902 $20 National Bank Note. PCGS Currency Very Choice 64 PPQ. Face Progressive Essay Proof. Hessler-Unlisted. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. No title block or titles. Missing charter numbers in the borders. White space without title block or title right two-thirds, denomination bottom right center. Left end, Hugh McCulloch. Without engraved signatures. Zero numbers perforated in both serial number blocks. Face style for the Red Seals and Plain Backs with the top inscription reading "SECURED BY BONDS DEPOSITED WITH THE TREASURER OF." A third denomination from this complete set of 1902 essay denominations. Not as electrifying as many of the proofs from this gathering, but we reiterate this might be unique in private hands. Others will need a trip to the Smithsonian to see the museum's archive proofs from this plate. The winning bidder gets to admire this eclectic, distinctive proof for as long as he or she likes. Wrinkled across the center more heavily than others in the archive.

From Stack's Americana Sale, September 30-October 2, 2010, lot 1114.

Est. $2,500-$3,500

Desirable Series of 1902 Fifty Dollars Essay Proof



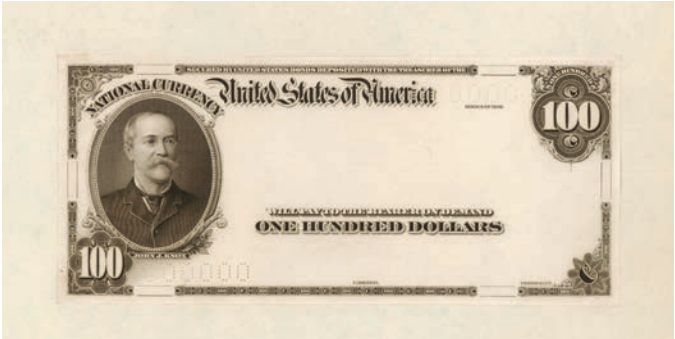
Lot 4090

Type of Fr. 664-666 & 675-685a (W-2879-2881, 2891-2903). 1902 $50 National Bank Note. PCGS Currency Very Choice New 64. Face Progressive Essay Proof. Hessler-Unlisted. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. No title block or titles. Missing charter numbers in the borders. White space without title block or title right two thirds, denomination bottom right center. Left end, John Sherman. Without engraved signatures. Zero numbers perforated in both serial number blocks. Face style for the Red Seals and Plain Backs with top inscription reading "SECURED BY UNITED STATES BONDS DEPOSITED WITH THE TREASURER OF." The only example we have encountered or cataloged. A desirable high denomination proof from this 1902 series set. Some vertical wrinkles most of the way across. Possibly the only note in private hands.

From Stack's Americana Sale, September 30-October 2, 2010, lot 1115.

Est. $4,000-$6,000

Highest Denomination Series of 1902 Essay Proof



Lot 4091

Type of Friedberg 686-688, 698-707 (W-3570-3572, 3582-3594). 1902 $100 National Bank Note. PCGS Currency Very Choice New 64. Face Progressive Essay Proof. Hessler-Unlisted. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. No title block or titles. Missing charter numbers in the borders. White space without title block or title right two thirds, denomination bottom right center. Left end, John J. Knox. Without engraved signatures. Zero numbers perforated in both serial number blocks. Face style for the Red Seals and Plain Backs. Another important highest denomination essay with full border details except for the charter numbers. A final distinctive example from this series of proofs. Likely unique in private hands. Very minor central wrinkling, otherwise a Choice quality proof.

From Stack's Americana Sale, September 30-October 2, 2010, lot 1116.

Est. $4,000-$6,000

Transitional Essay of Red Seal to Date Back Style

Lot 4092

Friedberg 592 (W-762). 1902 $5 Date Back National Currency. Quincy, Washington. First National Bank. Charter #9102. PCGS Currency Choice New 63. Face and Back Essay Proofs. Hessler-Unlisted. India paper mounted to single heavy card. Portion of top left inscription removed and replaced with drawn "OR OTHER SECURITIES." Left, Ben. Harrison. Gothic United States of America top center. The plate was used to produce Red Seal notes and then altered at face and back to achieving the needed corrections in relation to the Aldrich-Vreeland Act of 1908. Back, Landing of the Pilgrims at center in circular frame. 1902 - 1908 hand accomplished in their proper locations for the date back style. The first of a denomination set of these important transitional essays and originally from the Estate of Louis A. Coolidge, sold by Heritage in 2013.

From the Estate of Louis A. Coolidge, Heritage Auctions' sale of January 9-14, 2013, part of lot 17307.

Est. $2,500-$3,500

McKinley $10 Transitional Essay for Aldrich-Vreeland Act of 1908

Lot 4093

Friedberg 618 (W-1410). 1902 $10 Date Back National Bank Note. Amherst, Nebraska. First National Bank. Charter #9092. PCGS Currency New 62. Face and Back Essay Proofs. Hessler-Unlisted. India paper mounted to single heavy card. Inscription at top removed and redrawn with "SECURED BY UNITED STATES BONDS OR OTHER SECURITIES." Left, William McKinley in circular frame with fasces below. Border with charter number dies and 10 counters at all corners, save for the lower right. Back, Liberty and Progress, also seen later on the $50 Federal Reserve Notes and $50 Federal Reserve Bank Note on St. Louis. Added 1902 - 1908 in the proper style and location of the accepted design. The next in this complete transitional denomination set of Date Backs. Truly a unique set and one that carries a pedigree worthy of mention.

From the Estate of Louis A. Coolidge, Heritage Auctions' sale of January 9-14, 2013, part of lot 17307.

Est. $2,500-$3,500

Transitional Essay With Hand Accomplished Details

Lot 4094

Friedberg 644 (W-2114). 1902 $20 Date Back National Bank Note. Amherst, Nebraska. First National Bank. Charter #9092. PCGS Currency Choice New 63. Face and Back Essay Proofs. Hessler-Unlisted. India paper mounted to single heavy card. Inscription within top frame removed and altered by hand to "SECURED BY UNITED STATES BONDS OR OTHER SECURITIES." Left, Hugh McCulloch without frame and "NATIONAL CURRENCY," arched above. Gothic "United States of America," top center. Back, Columbia far left. Left of center, United States Capitol building vignette produced by Marcus W. Baldwin. Ample open space at center and right. 20 counters at all corners with added fasces at lower right. Hand produced 1902 - 1908 at top center in proper style and location. Certainly a note, like the others in the set, which is unique.

Likely, this and related proofs mentioning specific bank names were used internally at the BEP and not sent to the banks inscribed.

From the Estate of Louis A. Coolidge, Heritage Auctions' sale of January 9-14, 2013, part of lot 17307.

Est. $2,500-$3,500

Exceptional 1902 $50 Red Seal/Date Back Transitional Essay

Lot 4095

Friedberg 667 (W-2882). 1902 $50 Date Back National Bank Note. Philadelphia, Pennsylvania. Corn Exchange National Bank. Charter #542. PCGS Currency Choice New 63. Face and Back Essay Proofs. Hessler-Unlisted. India paper mounted to single heavy card. Right portion of top inscription etched away and reworded "OR OTHER SECURITIES." Left, John Sherman in oval frame with ornate ribbon with NATIONAL CURRENCY above. Large 50 counters at lower left and upper right and smaller 50, FIFTY counter at lower right. Back, Mechanics and Navigation with both allegorical figures engraved by G.F.C. Smillie. A terrific locomotive vignette at right with a rather unusual 0-6-2 configuration. Highly ornate border styling with several lettered and numerical counters. 1902 - 1908 hand accomplished at top center and at the proper location. A scarce and popular higher denomination National Currency design regardless of type. This transitional essay is as unique as it gets with hand accomplished features and exceptional engraved details.

From the Estate of Louis A. Coolidge, Heritage Auctions' sale of January 9-14, 2013, part of lot 17307.

Est. $4,000-$6,000

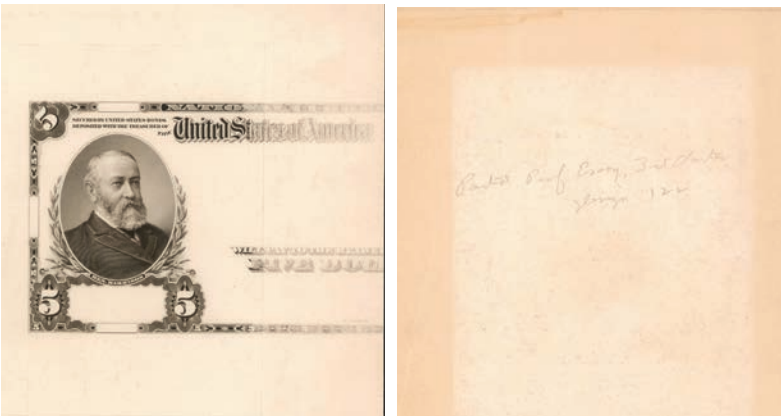
Important $100 Red Seal/Date Back Transitional Essay

Lot 4096

Friedberg 689 (W-3573). 1902 $100 Date Back National Bank Note. Philadelphia, Pennsylvania. Corn Exchange National Bank. Charter #542. PCGS Currency New 62. Face and Back Essay Proofs. Hessler-Unlisted. India paper mounted to single heavy card. Inscription at top removed and replaced by hand written broken text "SECURED BY UNI-NDS OR OTHER SECURITIES." Left, John J. Knox within oval frame with arched NATIONAL CURRENCY above. Knox served as the comptroller of the currency from 1872 to 1884. He was also a prominent figure in early numismatics. Gothic United States of America at top center and numerical counters at all corners, save for the upper left. Back, shield topped with eagle at center with flanking male figures. Ornate arches and pillars with 100 counters at all corners. Hand accomplished addition of the 1902 - 1908 in the proper style and location of the soon to be released Date Back type. PCGS Currency mentions "Small Edge nick at Upper Left" in the comments section of the holder. The final installment in this remarkable piece of printing history. formerly from the Estate of Louis A. Coolidge, sold by Heritage in 2013.

From the Estate of Louis A. Coolidge, Heritage Auctions' sale of January 9-14, 2013, part of lot 17307.

Est. $5,000-$7,000



Lot 4097

Type of Friedberg 587-589, 598-612 (W-755-757, 770-784) 1902 $5 National Bank Note. PCGS Currency Very Choice New 64. Face Progressive Essay Proof. Hessler-316. India paper on card. "Partial Proof Essay, red Charter Design 122," in pencil on back. Left portions of the face only with sharp detailed inks. Printing extends left beyond India paper. The first of a strong group of progressive proofs of the 1902 series.

From Spink-Smythe's sale of May 18, 2012, lot 679.

Est. $500-$1,000

Lot 4098

Type of Fr. 639-663 (W-2109-2136). 1902 $20 National Bank Note. PCGS Currency New 62. Back Progressive Essay Proof. Hessler-773. The Hessler Plate Note. India paper on card. Penciled annotation of "Figure by G.F.C. Smillie - Capitol + ornament by M W Baldwin." Cut outs at bottom left and upper right. Unique in this configuration and listed by Hessler with a total of four progressive proofs of the back known. An outstanding progressive proof of this $20 denomination. Certainly this piece and the others for the 1902 series featured here make up the most significant gathering of proofs for the series offered.

From the Harry E. Jones Collection, private purchase.

Est. $1,500-$2,500

Lot 4099

Type of Friedberg 664-685 (W-2879-2903). 1902 $50 National Bank Note. PCGS Currency Gem New 66 PPQ. Vignette Progressive Die Proof. Hessler-987. India paper on card. Bottom left only. Vignette die proof of Mechanics reclining on 50 counter. Tear in the top margin of the card is seen although it does not affect the affixed proof.

Private purchase.

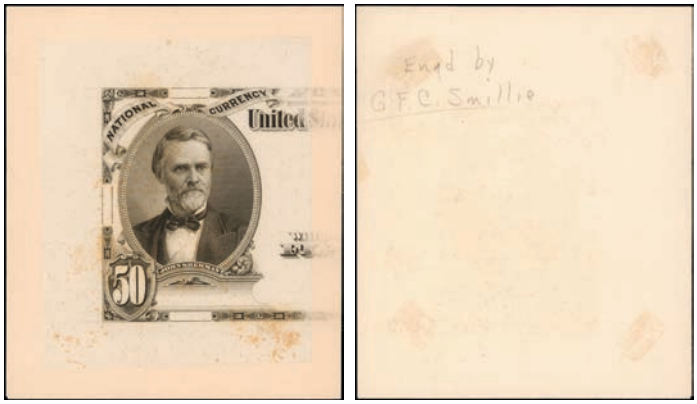
Est. $500-$750

Lot 4100

Type of Fr. 664-685. 1902 $50 National Bank Note. PCGS Currency Very Choice New 64. Vignette Progressive Die Proof. Hessler-987. India paper on card. "Engd by G.F.C. Smillie," penciled at back. Mechanics reclining on 50 counter. A more completed version than the previous lot. Extended design details at left end with ornate styling wrapping what would become another counter at upper left. A terrific essay piece on this desirable higher denomination type. This and other notes with penciled comments must have passed to someone in the Treasury Department as such would not have been given out to banks or outside entities.

From the Dr. Glenn Jackson Collection, Nasca's (a division of R.M. Smythe) sale of June 16, 1990, lot 3297B.

Est. $500-$750

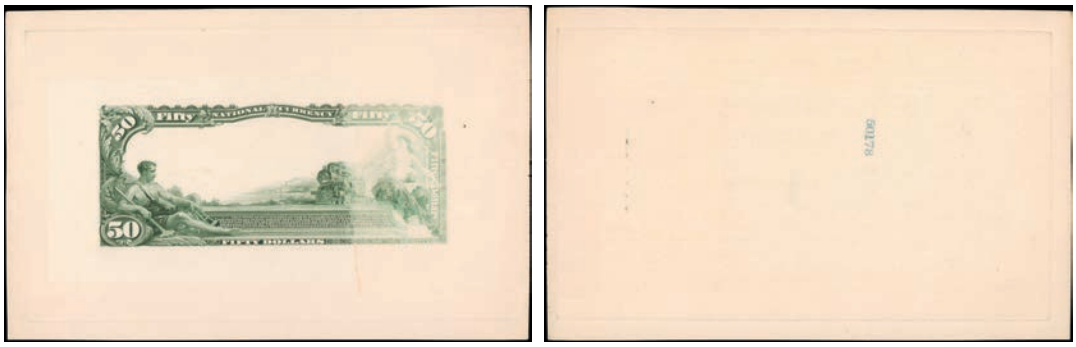


Lot 4101

Type of Friedberg 664-685 (W-2879-2903). 1902 $50 National Bank Note. PCGS Currency Very Choice New 64. Progressive Essay Proof. Hessler-987. India paper on card. John Sherman portrait vignette portion of the design. Exceptional clarity and unique to our knowledge at this stage of production.

Private purchase.

Est. $500-$700



Lot 4102

Type of Friedberg 664-685 (W-2109-2136). 1902 $50 National Bank Note. PCGS Currency Gem New 66 PPQ. Back Progressive Essay Proof. Hessler-987. India paper on card. The Hessler Plate Note. Printed on India paper, mounted on original widely margined card. Full width green color back essay with the right end quadrant lightly inked and on the card only. The rest of the essay, particularly the well rendered Smillie Mechanics vignette is complete. A choice and fascinating color essay back. Quite striking in appearance. This was sold in the Jackson core collection sale in 1990 and did not reappear until 2003. It brought $2,070 at the 2003 Memphis Sale. Blue verso number "50178.

From Stack's sale of the 52 Collection, Part II, June 29, 2010, lot 5527. R.M. Smythe's sale of June 13-14, 2003, lot 2463; Dr. Glenn Jackson Collection, Nasca's (a division of R.M. Smythe) sale of June 16, 1990, lot 3291.

Est. $1,500-$2,500

Lot 4103

Type of Friedberg 664-685 (W-2879-2903). 1902 $50 National Bank Note. PCGS Currency New 62. Back Progressive Essay Proof. Hessler-987. India paper on card. Mechanics and Navigation with both allegorical figures engraved by G.F.C. Smillie. A terrific locomotive vignette at right with a rather unusual 0-6-2 configuration. Missing some bordering detail, notably the steps that frame the obligation at lower center. Highly ornate border styling with several lettered and numerical counters. Archival number 18053 in blue at verso.

Private purchase.

Est. $1,500-$2,500

GOLD CERTIFICATES

Extraordinary Kidder National Gold Bank High Denomination Proof Pair

Never Issued and One of Three Known Proof Pairs

Lot 4104

Uncut Sheet of (2) Types of Friedberg 1160-1166 (W-2834, 3526) . 1870 $50 & $100 National Gold Banknotes. Kidder National Gold Bank, Charter #1699. PCGS Currency Gem New 65 PPQ. Face Specimens. Hessler-NGBE1 & NGBE2. The Hessler Plate Notes. India paper mounted to wide margin album page. Both plate A. Engraved signatures of Allison - Spinner. Script date Aug. 15th 1870. Imprints of the

American Bank Note Company. Stamped Specimen four times on each note with careful placement to not disrupt major design details. Full gold tinted face with GOLD outlined at center and breaks for the left and right vignettes of each denomination. $50: Washington Crossing the Delaware at left and Prayer for Victory at the right. Top center, serpentine UNITED STATES with "This Note is Secured by Bonds of, the and Deposited with the U.S. Treasurer at Washington," above and below respectively. REDEEMABLE IN GOLD COIN across top border. $100: Battle of Lake Erie at left and Liberty seated with fasces inscribed THE UNION. Same inscription wording as the $50 with UNITED STATES at top center. REDEEMABLE IN GOLD COIN breaks the upper border where NATIONAL CURRENCY resides on the similarly designed faces of the Original, 1875, and 1882 types. Extraordinary color and clarity of all design elements for both impressions with appeal that would be hard to match with any known federal currency in existence.

National Gold Bank Notes of the $50 and $100 denominations are incredibly rare in any form with the *Whitman Encyclopedia of U.S. Paper Money* listing just six known piece for the Original Series. Five of that total are from the San Francisco First National Gold Bank, and just a single other is known among the remaining charters to have issued them, a San Jose note on the Farmers National Gold Bank. The Series of 1875 National Gold Bank Notes are non-collectible as just a single piece is known on the First National Gold Bank of San Francisco and that piece is enshrined within the ANA collection as part of the Bebee holdings. The $100 is represented by just seven known examples of the Original Series notes with three pieces from the First National Gold Bank of San Francisco and four others from a combined three different charters. Two pieces are known from the later 1875 series National Gold Bank Notes with one paired with the $50 note within the permanently impounded Bebee Collection and the other an Extremely Fine note plated in Hessler.

The Kidder National Gold Bank was the only of its kind to have operated outside of California and interestingly it was the first such institution to be chartered. The Treasury had sent 50 sheets of the $50-$100 denominations although none were ever paid out, with all returning to the Treasury Department. As proof impressions, Hessler lists three for each denomination with only two being known by us. The most recent sale was this pairing which was last offered in a 2011 Heritage sale where it brought $74,500. The other we are aware of was sold in 2004 in Stack's John J. Ford Jr., Part VI sale where it was offered within a presentation album of American Bank Note Company proofs. Interestingly within the album, this pair was among only a few United States federal proofs with the majority being foreign banknotes. We are unaware of the location of the third set which Hessler references and it would certainly not be surprising for them to remain out of the public eye for the foreseeable future. An item that can certainly be considered among the most important federal proofs available and a highlight of this world-class collection. These two note would on their own be a spectacular exhibit at a convention.

The story of Kidder is told by Peter Huntoon in *Large Size United States National Bank Notes:*

The Kidder National Gold Bank of Boston (charter 1699), was the first national gold bank chartered, and holds the distinction of being the only one to utilize the $500-$1,000 combination. Its history is brief.

On August 15, 1870, $50,000 in bonds was deposited to secure the circulation for the bank. This was followed on November 5, 1870, with an additional $100,000 bond deposit. The first shipment of notes was made to the bank on March 11, 1871, when 50 sheets of the $50-$100 combination were sent. Seventy-five sheets of its $500-$1,000 combination were received by the Comptroller on April 5, 1871, and sent to the bank three days later. The high denomination shipment boosted the Kidder circulation to a total of $120,000, the 80% legal limit for the $150,000 in bonds that the bank deposited as security. These two shipments accounted for all the notes ever printed for the bank. All were Original Series notes and the $1,000s were the only $1,000 National Gold Bank notes made.

None of the Kidder notes reached circulation. All were returned and redeemed by the Comptroller on December 4, 1871. The bonds for the bank were sold on December 9th and 19th in $140,000 and $10,000 increments, and the bank was liquidated on November 8, 1872. Proofs remain of the $50 and $100 denominations, but none seem to remain of the $500 and $1,000 denominations.

From Heritage Auctions' sale of April 27-May 2, 2011, lot 15747.

Est. $100,000-$150,000

Magnificent Face and Back Color Proofs

Lot 4105

Lot of (2) Friedberg 1192 (W-2952). 1882 $50 Gold Certificates. PCGS Currency Very Choice New 64 and Gem New 66 PPQ. Face and Back Proofs. Hessler-1034. India paper mounted to card. Plate A. Blue solid zero serial numbers. Top center, THIS CERTIFIES THAT, there have been deposited in, curved TREASURY OF THE UNITED STATES and obligation. Across center, GOLD COIN in large shaded letters. Upper left, Silas Wright. Right end, large 50 counter. Engraved signatures of Rosecrans - Huston. Back, large 50 die at left. center from top to bottom, FIFTY DOLLARS, UNITED STATES within frame, GOLD ornately styled, CERTIFICATE. Right, spread eagle perched upon shield. Brilliant orange color and the only back proof listed in Hessler. Face graded Gem New 66 PPQ, back is Very Choice New 64. A simply majestic pairing.

From Currency Auctions of America's sale of May 19, 2001, lot 1086; Christie's sale of the Hon. J.W. Middendorf II Collection, March 22, 1994, lot 204.

Est. $7,500-$12,500

Small Size Notes

FEDERAL RESERVE NOTES

Stunning 1934C Dallas Federal Reserve Note Specimen Group

Lot 4106

Lot of (10) 1934C $5-$100 Federal Reserve Notes. Dallas. PCGS Currency Choice New 63 to Superb Gem New 67 PPQ. Face and Back Specimens. Hessler-Unlisted. Printed on banknote paper. Specimen serial numbers. A remarkable set of Federal Reserve Notes from the 1934C series with all from the Dallas district. Exceptional quality throughout with most in Gem New states of preservation. Specimens and proofs of small-size federal currency are rare and this group from the Caine Collection is certainly remarkable. Includes the following:

Fr. 1959-K $5 Face and Back Specimens. PCGS Superb Gem New 67 PPQ and Gem New 65 PQ

Fr. 2008-K $10 Face and Back Specimens. PCGS Gem New 66 PPQ and Gem New 65 PPQ

Fr. 2057-K $20 Face and Back Specimens. PCGS Gem New 66P PQ and Gem New 65 Apparent "Edge nick at left."

Fr. 2105-K $50 Face and Back Specimens. PCGS Choice New 63 PPQ and Choice New 63

Fr. 2155-K $100 Face and Back Specimens. PCGS Gem New 66 PPQ and Gem New 66 PPQ.

From Heritage Auctions' sale of April 20, 2012, lot 16054.

Est. $7,500-$12,500

Never Issued 1934C $500 Type

Lot 4107

Lot of (2) Fr. 2204-E (W-4385-E). 1934C $500 Federal Reserve Notes. Richmond. PCGS Currency Gem New 65 PPQ. Face and Back Specimens. Hessler-1375E. Printed on banknote paper. Specimen serial numbers. Face, William McKinley at center in standard for the format oval frame. Left, district seal and right 500 counter with overprinted Treasury seal. 500 Counters at all corners with WILL PAY TO THE BEARER ON DEMAND, FIVE HUNDRED DOLLARS at bottom center. Back, stylish 500 die at center with THE UNITED STATES OF AMERICA, FIVE HUNDRED DOLLARS, above and below respectively. Arched 500 counters at all corners and again at top and bottom center. The first pair of an exceptional grouping of high-denomination specimen notes we are offering.

From Heritage Auctions' sale of April 29, 2011, part of lot 16578.

Est. $5,000-$7,500

Impressive 1934C Atlanta $500 Specimen Pair

Lot 4108

Lot of (2) Friedberg 2204-F (W-4385-F). 1934C $500 Federal Reserve Notes. Atlanta. PCGS Currency Gem New 65 PPQ and Gem New 66 PPQ. Face and Back Specimens. Hessler-1375F. Printed on banknote paper. Specimen serial numbers. Face, William McKinley at center in standard for the format oval frame. Left, district seal and right 500 counter with overprinted Treasury seal. 500 Counters at all corners with WILL PAY TO THE BEARER ON DEMAND, FIVE HUNDRED DOLLARS at bottom center. Back, stylish 500 die at center with THE UNITED STATES OF AMERICA, FIVE HUNDRED DOLLARS, above and below respectively. Arched 500 counters at all corners and again at top and bottom center. Face graded Gem New 66 PPQ, back is Gem New 65 PPQ. Unlisted in Hessler for this district and like the others, offering exceptional detail.

From Heritage Auctions' sale of April 29, 2011, part of lot 16578.

Est. $5,000-$7,500

Unlisted in Hessler 1934 $1000 Face and Back Specimens

Lot 4109

Lot of (2) Friedberg 2211-F (W-4820-F). 1934 $1,000 Federal Reserve Notes. Atlanta. PCGS Currency Very Choice New 64 PPQ and Gem New 66 PPQ. Face and Back Specimens. Hessler-Unlisted. Printed on banknote paper. Specimen serial numbers. Face, Grover Cleveland at center in standard for the format oval frame. Left, district seal and right with overprinted Treasury seal. 1000 Counters at all corners with THE UNITED STATES OF AMERICA, WILL PAY TO THE BEARER ON DEMAND, ONE THOUSAND DOLLARS at bottom center. Back, Gothic text THE UNITED STATES OF AMERICA and ONE THOUSAND DOLLARS below. Arched inward 1000 counters at all corners and again at top and bottom left and right center. Face in Gem New 66 PPQ, back in Very Choice New 64 PPQ. A sensational high-denomination group of specimen notes.

From Heritage Auctions' sale of April 29, 2011, part of lot 16634.

Est. $4,000-$6,000

Never Issued 1934C $1000 Federal Reserve Note Type

Lot 4110

Lot of (2) Friedberg 2213-E (W-4840-E). 1934C $1,000 Federal Reserve Notes. Richmond. PCGS Currency Very Choice New 64 PPQ and Gem New 65 PPQ. Face and Back Specimens. Hessler-1433E. Printed on banknote paper. Specimen serial numbers. Face, Grover Cleveland at center in standard for the format oval frame. Left, district seal and right with overprinted Treasury seal. 1000 Counters at all corners with THE UNITED STATES OF AMERICA, WILL PAY TO THE BEARER ON DEMAND, ONE THOUSAND DOLLARS at bottom center. Back, Gothic text THE UNITED STATES OF AMERICA and ONE THOUSAND DOLLARS below. Arched inward 1000 counters at all corners and again at top and bottom left and right center. Face graded Gem New 65 PPQ, back is Very Choice New 64 PPQ. From an exceptional selection of 1934C $1,000 specimen notes in the Caine Collection on various districts.

From Heritage Auctions' sale of April 29, 2011, part of lot 16634.

Est. $5,000-$7,500

Minneapolis $1000 1934C Federal Reserve Note Face and Back Specimens

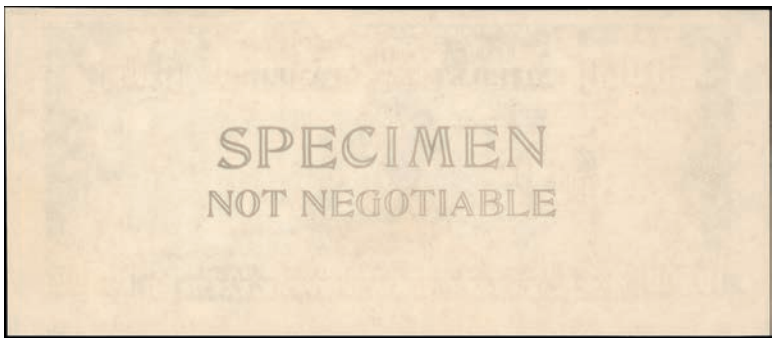
Lot 4111

Lot of (2) Friedberg 2213-I (W-4840-I). 1934C $1,000 Federal Reserve Notes. Minneapolis. PCGS Currency New 61 and Very Choice New 64 PPQ. Hessler-1433I. Printed on banknote paper. Specimen serial numbers. Face, Grover Cleveland at center in standard for the format oval frame. Left, district seal and right with overprinted Treasury seal. 1000 Counters at all corners with THE UNITED STATES OF AMERICA, WILL PAY TO THE BEARER ON DEMAND, ONE THOUSAND DOLLARS at bottom center. Back, Gothic text THE UNITED STATES OF AMERICA and ONE THOUSAND DOLLARS below. Arched inward 1000 counters at all corners and again at top and bottom left and right center. Just the Boston and New York districts are known to have received 1934C $1,000 notes, yet neither were ever issued. These specimen notes are the only way to illustrate the catalog numbers for this important series date and denomination. Face is New 61, back is Very Choice New 64 PPQ.

From Heritage Auctions' sale of April 29, 2011, part of lot 16634.

Est. $4,000-$6,000

Likely Unique $10,000 Federal Reserve Note Specimen Proof



Lot 4112

Friedberg 2231-K (W-5676). 1934 $10,000 Federal Reserve Note. Dallas. PCGS Currency Gem New 66 PPQ. Face Specimen Proof. Hessler-Unlisted. Center, Salmon Chase, the Secretary of the Treasury during the Civil War. Arched 10,000 counters, upper left and right with THE UNITED STATES OF AMERICA between. Laurel leaves seen at left and right frame and flank the portrait. Verso with overprinted SPECIMEN, NOT NEGOTIABLE in silver lettering. A trophy type note design as an issued piece and this proof is the only one we are aware of. Last sold in the Taylor Family Collection sale by Heritage in 2005. With the strong interest in ultra-high denomination notes, we expect competitive bidding for this piece and the lot that follows.

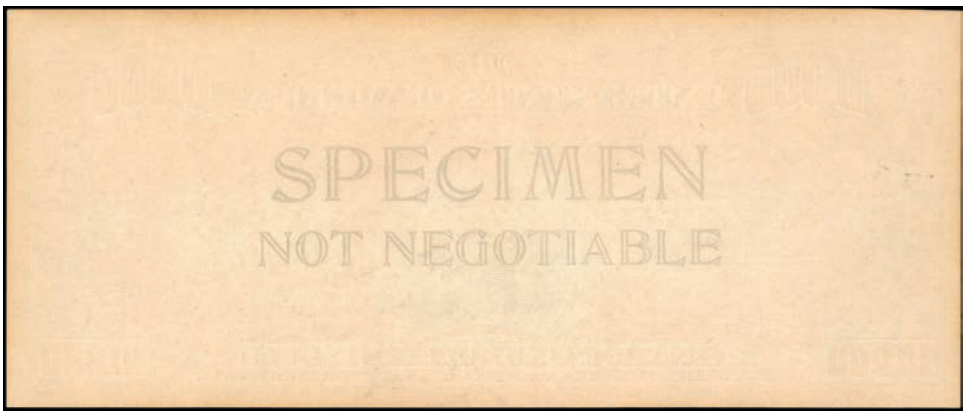
From the Harry E. Jones Collection, private purchase; Taylor Family Collection, Heritage Auctions' sale of February 18-19, 2005, lot 15583.

Est. $12,500-$17,500

By the early 20th century the Bureau of Printing and Engraving had outgrown its facilities and a new building was opened in 1914, shown here in a 1928 stereograph card image. (Library of Congress)

GOLD CERTIFICATES

Never Released 1934 $10,000 Gold Certificate Specimen Proof



Lot 4113

Friedberg 2412 (W-5655). 1934 $10,000 Gold Certificate. PCGS Currency New 60. Face Specimen Proof. Hessler-1497. Center, Salmon Chase. Arched 10,000 counters, upper left and right with THE, UNITED STATES OF AMERICA between. Laurel leaves seen at left and right frame and flank the portrait. Bottom, TEN THOUSAND DOLLARS, IN GOLD, PAYABLE TO THE BEARER ON DEMAND AS AUTHORIZED BY LAW. Left of center, arched GOLD, CERTIFICATE with THIS CERTIFICATE IS LEGAL TENDER, IN THE AMOUNT THEREOF IN PAYMENT OF ALL, DEBTS AND DUES PUBLIC AND PRIVATE. A fascinating item that was created at a time when the Treasury was not paying either Gold Certificates or gold coins. The intended use was strictly for inter-banking channels. Verso with overprinted SPECIMEN, NOT NEGOTIABLE in silver lettering. A simply stunning specimen proof and certainly a highlight of this world-class collection of federal proof notes.

From the Harry E. Jones Collection, private purchase; Taylor Family Collection, Heritage Auctions' sale of February 18-19, 2005, lot 15582.

Est. $20,000-$30,000

END OF SESSION 5

Bidding Increments

Bid	Bid Increment
$0-$99	$5.00
$100-$199	$10.00
$200-$499	$20.00
$500-$999	$50.00
$1,000-$1,999	$100.00
$2,000-$4,999	$200.00
$5,000-$9,999	$500.00
$10,000-$19,999	$1,000.00
$20,000-$49,999	$2,000.00
$50,000-$99,999	$5,000.00
$100,000-$199,999	$10,000.00
$200,000-$499,999	$20,000.00
$500,000-$999,999	$50,000.00
$1,000,000-$1,999,999	$100,000.00
$2,000,000+	$200,000.00

Bank Wire Information:

For Domestic (U.S.) Banks, please direct your bank wire transfer to:

Bank Name: CIT Bank N.A.
ABA/Routing#: 322270288
Account Name: Stack's Bowers Numismatics LLC

Address: 75 N. Fair Oaks Ave., Pasadena, CA 91103
Account Number: 1311011385

For Foreign Banks*, please direct your bank wire transfer to:

Bank Name: OneWest Bank, N.A.
International Swift Code: OWBKUS6L
Account Name: Stacks Bowers Numismatics LLC

Address: 75 N. Fair Oaks Ave., Pasadena, CA 91103
Account Number: 1311011385

*Bank wires sent from a foreign bank are subject to an international bank wire fee of $35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

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THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

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5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of $20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars, Hong Kong Dollars or Chinese Renminbi. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars or Chinese Renminbi, Buyer's invoices will be credited with the amount of U.S. Dollars received from Auctioneer's bank. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier's check. Cash transactions will be accepted in the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding $10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of $35. We accept payment by Visa, MasterCard, American Express, Discover or Paypal for invoices up to $2,500, with a maximum of $10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's

Terms & Conditions (cont.)

Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. Sales Tax. Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. Financial Responsibility. In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. Shipping. It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of $10). For any lots delivered outside the United States, the declaration value shall be the item'(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the United States. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AUTHENTICITY, AND PROVENANCE OF A LOT.

a. COINS AND CURRENCY LISTED IN THIS CATALOG GRADED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE OR EXAMINED BY THE BUYER PRIOR TO THE AUCTION SALE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER, EXCEPT FOR CLAIMS RELATED TO AUTHENTICITY.

b. For non-certified coins and currency that have not been examined by the Buyer prior to the Auction Sale: if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin or currency or the coin or currency is not authentic, such lot may be returned, provided

Terms & Conditions (cont.)

written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence.

c. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

d. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

e. Grading or condition of rare coins and currency may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

f. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

g. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

h. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

i. Bidders shall have no recourse against the Consignor for any reason whatsoever.

j. Bidder acknowledges that the numismatic market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

k. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be unimpaired, uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory interpleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing terms of sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

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